

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral zone.
- MACD is heading upwards in positive territory.

The soybean prices are likely to gain on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	2254	2245	2276	2298	2320
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	BUY	2278-2280	2289	2294	2274

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Dec
Expiry: Dec 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI is easing in neutral region while stochastic is rising in overbought zone.
- MACD is rising in positive territory.

The RM prices are likely to ease in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3140	3112	3208	3240	3250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	SELL	3203-3205	3194	3189	3209

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