

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic are rising in overbought zone.
- MACD is heading upwards in positive territory.

The soybean prices are likely to gain on Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	2290	2270	2317	2346	2365
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	BUY	2319-2321	2330	2335	2315

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Jan
Expiry: Jan 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects side-ways movement in the prices.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI is easing in neutral region while stochastic is rising in overbought zone.
- MACD is flattering in positive territory.

The RM prices are likely to witness side-ways movement during in Saturday's session.


Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3203	3174	3252	3281	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Wait	-	-	-	-

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