

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic are falling in overbought zone.
- MACD is easing in positive territory.

The soybean prices are likely to ease on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	2259	2230	2288	2329	2358
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	SELL	2285-2287	2276	2271	2291

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Jan
Expiry: Jan 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects continued downwards move in the prices.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum near and medium-term.
- RSI and stochastic are easing in neutral zone.
- MACD is easing in positive territory.

The RM prices are likely to ease in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3150	3106	3201	3283	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	SELL	3197-3199	3188	3183	3203

* Do not carry-forward the position next day.

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