

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals strong buying support in the market.
- Prices closed much above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in overbought zone while stochastic is falling in neutral region.
- MACD is rising in positive territory.

The soybean prices are likely to ease on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	2294	2281	2388	2429	2450
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	SELL	2384-2386	2375	2370	2390

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Jan
Expiry: Jan 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects strong buying support in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI is rising in neutral region while stochastic are easing in neutral zone.
- MACD is rising in positive territory.

The RM prices are likely to ease in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3232	3194	3411	3430	3450
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	SELL	3408-3410	3399	3394	3414

* Do not carry-forward the position next day.

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