

Commodity: Soybean Exchange: NCDEX
Contract: Jan Expiry: Jan 20th, 2011

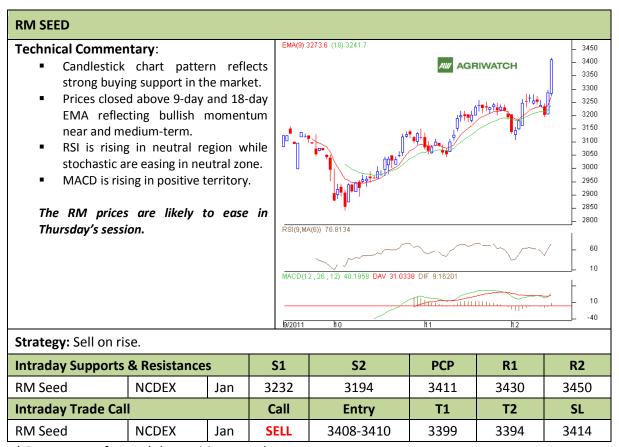
SOYBEAN EMA(9) 2318.8 (18) 2303.3 2450 **Technical Commentary:** Candlestick chart pattern reveals W AGRIWATCH 2400 strong buying support in the market. Prices closed much above 9-day and 2350 18-day EMA indicating bullish 2300 momentum in near and medium-2250 RSI is rising in overbought zone while stochastic is falling in neutral region. 2200 MACD is rising in positive territory. 2150 The soybean prices are likely to ease on RSI(9,MA(6)) 76.0896 Thursday's session. 10 MACD(12, 26, 12) 16.3122 DAV 8.60480 DIF 7.70744 0 -50 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** 2294 2281 2388 2429 Jan 2450 **Intraday Trade Call** Call Entry **T1 T2** SL Soybean **NCDEX SELL** 2384-2386 2375 2370 2390 Jan

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX

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