

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

SOYBEAN

Technical Commentary:

- Soybean likely to trade with Steady to firm bias in today's trading session.
- RSI and stochastic is falling in oversold region.
- MACD is rising in positive territory.



Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	2357.00	2370.00	2391.00	2411.00	2431.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Stay Away	----	----	----	----

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Jan

Expiry: Jan 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects buying support in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI is in oversold region while stochastic are rising in overbought zone.
- MACD is rising in positive territory.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3403.2	3422.00	3445.00	3485.00	3501.00
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	BUY	3445-3448	3467.00	3470.00	3437.50

* Do not carry-forward the position next day.

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