

Commodity: Soybean Exchange: NCDEX
Contract: Jan Expiry: Jan 20<sup>th</sup>, 2012

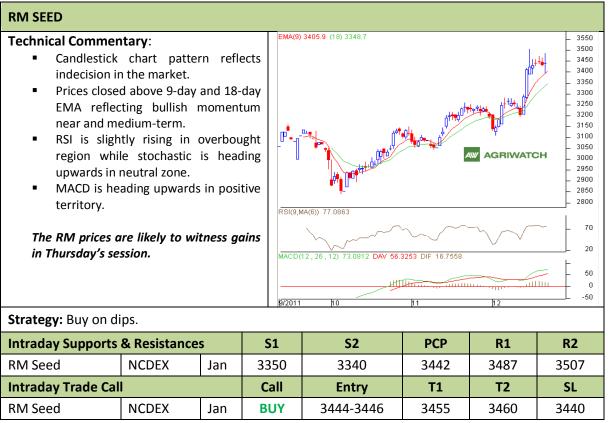
## **SOYBEAN** EMA(9) 2386.0 (18) 2353.4 **Technical Commentary:** Candlestick chart pattern reveals 2450 AW AGRIWATCH selling pressure in the market. 2400 Prices closed above 9-day and 18-day EMA indicating bullish momentum in 2350 near and medium-term. 2300 RSI is easing in neutral region while stochastic is rising in overbought 2250 MACD is heading upwards in positive 2200 territory. 2150 RSI(9,MA(6)) 67.9687 The soybean prices are likely to gain on Thursday's session. 60 10 MACD(12, 26, 12) 36.7860 DAV 22.4156 DIF 14.3704 0 -50 8/2011 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** Jan 2382 2450 2414 2464 2480 **Intraday Trade Call** Call Entry T1 **T2** SL Soybean **NCDEX** Jan **BUY** 2416-2418 2427 2432 2412

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX

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