

Commodity: Soybean  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are easing in neutral zone.
- MACD is easing in positive territory.

*The soybean prices are likely to fall on Friday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	2360	2335	2394.5	2445	2464
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	<b>SELL</b>	2390-2392	2381	2376	2396

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Jan

Expiry: Jan 20<sup>th</sup>, 2012

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reflects consolidation in the prices.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI and stochastic are easing upwards in neutral zone.
- MACD is heading upwards in positive territory.

*The RM prices are likely to fall in Friday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3392	3370	3424	3486	3508
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	<b>SELL</b>	3420-3422	3411	3406	3426

\* Do not carry-forward the position next day.

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