

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in neutral region while stochastic are easing in neutral zone.
- MACD is rising in positive territory.

The soybean prices are likely to gain on Saturday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Soybean | NCDEX | Jan | 2382 | 2361 | 2428 | 2454 | 2464 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Jan | BUY | 2431-2433 | 2442 | 2447 | 2427 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Jan

Expiry: Jan 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects buying interest in the prices.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI is rising in overbought region while stochastic is easing in neutral zone.
- MACD is heading upwards in positive territory.

The RM prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| RM Seed | NCDEX | Jan | 3392 | 3370 | 3471 | 3507 | 3520 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Jan | BUY | 3473-3475 | 3484 | 3489 | 3469 |

* Do not carry-forward the position next day.

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