

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral zone.
- MACD is rising in positive territory.

The soybean prices are likely to fall on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	2394	2367	2437.5	2464	2480
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	SELL	2433-2435	2424	2419	2439

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Jan
Expiry: Jan 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects buying support in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI is rising in overbought zone while stochastic is heading upwards in neutral zone.
- MACD is heading upwards in positive territory.

The RM prices are likely to fall in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3420	3391	3491	3520	3550
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	SELL	3488-3490	3479	3474	3494

* Do not carry-forward the position next day.

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