

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2012
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in overbought region while stochastic is rising in neutral zone.
- MACD is rising in positive territory.

The soybean prices are likely to gain on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	2436	2410	2482.5	2510	2530
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	BUY	2485-2487	2496	2501	2484

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Jan
Expiry: Jan 20th, 2012
RM SEED
Technical Commentary:

- Candlestick chart pattern reflects buying support in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI and stochastic are heading upwards in overbought zone.
- MACD is heading upwards in positive territory.

The RM prices are likely to gain in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3486	3458	3542	3560	3570
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	BUY	3544-3546	3555	3560	3540

* Do not carry-forward the position next day.

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