

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2012

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in overbought region while stochastic is falling in neutral zone.
- MACD is rising in positive territory.

The soybean prices are likely to gain on Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	2436	2422	2495	2520	2530
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	BUY	2489-2491	2500	2505	2485

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Jan

Expiry: Jan 20th, 2012

RM SEED

Technical Commentary:

- Candlestick chart pattern reflects buying support in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum near and medium-term.
- RSI and stochastic are heading upwards in overbought zone.
- MACD is heading upwards in positive territory.

The RM prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3631	3606	3675	3700	3720
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	BUY	3668-3670	3679	3684	3664

* Do not carry-forward the position next day.

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