

Pulses Domestic Fundamentals:

- Fresh buying support due to the ongoing festivities results into the rise in chana prices. Although there is a selling pressure due to NCDEX 10% special margin but the lower stocks of chana support the rise in prices.
- However new crop fresh arrivals of urad and moong weighs on the prices.
- As per the latest report of Maharashtra Agriculture Department, sown area under Kharif 2011 pulses as of September, 30th is down by 22% to 20307.2 hundred hectares from last year's 26130.2 hundred hectares.
- Tur has been sown in 12091.14, Urad 3381.83 and Moong 3953.54 hundred hectares respectively as against the last year's sown area of 13741.3, 4983.09 and 6121.32 lakh hectares.
- As per the report of Andhra Pradesh Agriculture Department, the total sown area under kharif 2011 pulses as September, 28th is down by 29.7% to 6.95 lakh hectares from the last year's 9.88 lakh hectares.

Pulses International Fundamental:

- As per the September update of ABARE, chickpeas production in Australia is expected to remain on higher by 7.2 per cent to 407,000 tonnes as compared to last year despite lower sown area as yields improved significantly this year.
- On the other hand, chickpeas production in Canada is forecast to decline by 58 per cent to 54,000 tonnes as compared to last year on lower sown area as well as report of frost damage recently over the key growing areas.

Outlook: Chana prices are might featured a range bound movement due to the festival demand while new crop arrivals of urad and moong are keeping pressure on the prices.

Indicative International Prices (C&F, \$/MT): October 03, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	-	-
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	800	810
Urad SQ*(New)	Burmese	900	910
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(*Last Traded)

FOREX

Currency	01-10-11	03-10-11
US Dollar	49.01	49.42
Euro	65.63	65.84
Yen (100)	63.53	64.15
GBP	76.36	76.72

(*Source-RBI)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	63	3074	3215	3041	3187
Nov-11	118	3209	3345	3152	3334
Dec-11	133	3303	3436	3286	3436
Jan-12	135	3340	3499	3284	3499

Contract	Volume	Change	OI	Change
Oct-11	263,130	260,290	160,980	-33,670
Nov-11	296,100	289,510	135,470	9,420
Dec-11	94,600	90,200	75,310	5,990
Jan-12	38,780	30,800	39,610	-3,850

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	63	-84	-186	-249
Oct-11		147	249	312
Nov-11			102	165
Dec-11				63

Stocks	Demat	In-Process	Total	FED
	01.10.11	01.10.11	01.10.11	26.09.11
Bikaner	64970	39	65009	64993
Delhi	85500	0	85500	85466
Indore	8717	0	8717	9256
Dewas	1291	0	1291	1442

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			10/3/2011	10/1/2011	
Chana					
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3200	3200	-
		Madhya pradesh	3250	3250	-
	Bikaner	Desi	3050	3000	50
	Indore	Kantewala	3325	3150	175
	Kanpur	Desi	3450	3250	200
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Peas	Mumbai	White American	2230	2200	30
		White Canadian	2181	2151	30
		Green American	2700	2700	-
		Green Canadian	2600	2600	-
	Kanpur	Desi	2425	2425	-
Tur	Mumbai	Burmese Lemon	3100	3100	-
	Delhi	Burmese Lemon	-	-	-
	Chennai	Burmese Lemon	3100	3100	-
	Gulbarga	Red	3600	3800	-200
	Latur	Red	-	-	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3400	3500	-100
Masoor	Mumbai	Red Lentils	2700	2700	-
	Delhi	Chanti Export	-	-	-
		MP/ Kota Line	-	-	-
		UP/ Sikri Line	-	-	-
	Kanpur	Mill Delivery	2960	2910	50
		Bareilly Delivery	3000	2950	50
	Indore	Masra	2950	3000	-50
Moong	Mumbai	Annaseva	-	3825	-
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city	4500	4500	-
	Indore	Chamki	4100	4200	-100
	Kanpur	Desi	3900	3875	25
	Jaipur	Desi	3800	4200	-400

Urad	Mumbai	Burmese FAQ	3750	3800	-50
	Delhi	Burmese FAQ	-	-	-
	Chennai	Burmese FAQ	4175	4150	25
		Burmese SQ	4500	4475	25
	Indore	Desi	3600	3700	-100
		Maharashtra Line	4000	4100	-100
	Vijayawada	Polished	-	4300	-
	Jalgaon	Desi	3800	3800	-
	Ashoknagar	Desi	3200	3000	200

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers:

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			10/3/2011	10/1/2011	
	Delhi	Rajasthan	35	30	5
		Madhya Pradesh	35	30	5
	Indore	Kantewala	3000	700	2300
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	1000	2000	-1000
	Latur	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	1000	800	200
Moong	Indore	Chamki	1300	1000	300
Urad	Jalgaon	Desi	400	200	200
	Ashoknagar	Desi	8000	8000	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		10/3/2011	10/1/2011	
Tur	Jalgaon	6000	6000	-
	Latur	-	-	-
	Indore	5700	5850	-150
	Gulbarga	-	5700	-
	Katni	5700	5700	-
	Katni (Sava)	4400	4400	-
Masoor	Kanpur (Malka)	3450	3350	100
	Indore	3575	3600	-25
	Delhi (Badi Masoor)	-	-	-
	Delhi (Choti Masoor)	-	-	-
	Katni	3550	3450	100
Chana	Jalgaon	4500	4500	-
	Latur	-	-	-
	Akola	4400	4400	-
	Kanpur	3950	3800	150
	Bikaner	3800	3700	100
	Indore	4425	4500	-75
	Delhi	-	3950	-
	Gulbarga	-	4500	-
Urad	Jalgaon	5600	5700	-100
	Bikaner (Split)	4900	4800	100
	Indore	6100	6300	-200
Moong	Jalgaon	5800	6000	-200
	Bikaner (Split)	5000	5000	-
	Indore	5800	5800	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.