

Pulses Domestic Fundamentals:

- Mostly steady to weak trend witnessed in cash pulses markets while chana remain firm bias with range bound due to festival demand.
- However, fresh buying support due to festival demand supports the masoor prices during Wednesday's trade.
- Fresh buying support and comparatively low arrivals support the urad and moong prices. But on contrary, new crop arrivals still weigh on the prices.
- As per the Maharashtra Agriculture Department reports, sown area under kharif 2011 pulses as of September ,30th is down by 22% to 20307.2 hundred hectares from last year's 26130.2 hundred hectares.

Pulses International Fundamental:

- North America's lentil market featured a firm tone in anticipation of lower seeded area and yield in Canada.
- In Canada, Exports of pulses picked up the pace. In this month, 385,064 MT of peas are exported from the Vancouver port. However, 20,819 MT of lentils are also exported from Thunder Bay. But on contrary, exports in this month are slightly low as compared to last year.

Outlook: Chana prices are might feature range bound movement due to festival demand while new crop arrivals of urad and moong are keeping pressure on the prices.

Indicative International Prices (C&F, \$/MT): October 04, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	640	650
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	625	635
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	405	415
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	800	810
Urad SQ*(New)	Burmese	900	910
Chickpea	Australian	680	690
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	878	888

(*Last Traded)

FOREX

Currency	03-10-11	04-10-11
US Dollar	49.42	49.22
Euro	65.84	65.06
Yen (100)	64.15	64.25
GBP	76.72	76.06

(*Source-RBI)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	-33	3205	3225	3135	3160
Nov-11	-31	3344	3377	3272	3299
Dec-11	-11	3458	3500	3385	3425
Jan-12	9	3547	3564	3452	3508

Contract	Volume	Change	OI	Change
Oct-11	183,790	-79,340	135,780	-25,200
Nov-11	234,670	-61,430	138,960	3,490
Dec-11	86,170	-8,430	84,800	9,490
Jan-12	29,480	-9,300	36,680	-2,930

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	190	51	-75	-158
Oct-11		139	265	348
Nov-11			126	209
Dec-11				83

Stocks	Demat	In-Process	Total	FED
	03.10.11	03.10.11	03.10.11	03.10.11
Bikaner	64223	39	64262	64223
Delhi	85500	0	85500	85500
Indore	8717	0	8717	8717
Dewas	1291	0	1291	1291

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			10/4/2011	10/3/2011	
Chana					
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3300	3200	100
		Madhya pradesh	3350	3250	100
	Bikaner	Desi	3100	3050	50
	Indore	Kantewala	3400	3325	75
	Kanpur	Desi	3600	3450	150
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Peas	Mumbai	White American	2200	2230	-30
		White Canadian	2161	2181	-20
		Green American	2700	2700	-
		Green Canadian	2600	2600	-
	Kanpur	Desi	2525	2425	100
Tur	Mumbai	Burmese Lemon	3125	3100	25
	Delhi	Burmese Lemon	3375	-	-
	Chennai	Burmese Lemon	-	3100	-
	Gulbarga	Red	3600	3600	-
	Latur	Red	-	-	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3400	3400	-
Masoor	Mumbai	Red Lentils	2700	2700	-
	Delhi	Chanti Export	4300	-	-
		MP/ Kota Line	3050	-	-
		UP/ Sikri Line	3100	-	-
	Kanpur	Mill Delivery	3070	2960	110
		Bareilly Delivery	3120	3000	120
	Indore	Masra	2950	2950	-
Moong	Mumbai	Annaseva	3890	-	-
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city	4500	4500	-
	Indore	Chamki	4100	4100	-
	Kanpur	Desi	3925	3900	25
	Jaipur	Desi	3800	3800	-

Urad	Mumbai	Burmese FAQ	3800	3750	50
	Delhi	Burmese FAQ	4000	-	-
	Chennai	Burmese FAQ	4050	4175	-125
		Burmese SQ	4350	4500	-150
	Indore	Desi	3500	3600	-100
		Maharashtra Line	3800	4000	-200
	Vijayawada	Polished	4250	-	-
	Jalgaon	Desi	3900	3800	100
	Ashoknagar	Desi	-	3200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers:

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			10/4/2011	10/3/2011	
	Delhi	Rajasthan	30	35	-5
		Madhya Pradesh	30	35	-5
	Indore	Kantewala	1000	3000	-2000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	800	1000	-200
	Latur	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	800	1000	-200
Moong	Indore	Chamki	1500	1300	200
Urad	Jalgaon	Desi	400	400	-
	Ashoknagar	Desi	-	8000	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		10/4/2011	10/3/2011	
	Jalgaon	6000	6000	-
	Latur	-	-	-
	Indore	5400	5700	-300
	Gulbarga	5400	-	-
	Katni	5800	5700	100
	Katni (Sava)	4500	4400	100
Masoor	Kanpur (Malka)	3500	3450	50
	Indore	3500	3575	-75
	Delhi (Badi Masoor)	3700	-	-
	Delhi (Choti Masoor)	4250	-	-
	Katni	3550	3550	-
Chana	Jalgaon	4600	4500	100
	Latur	-	-	-
	Akola	4400	4400	-
	Kanpur	4250	3950	300
	Bikaner	3850	3800	50
	Indore	4450	4425	25
	Delhi	4050	-	-
	Gulbarga	4500	-	-
Urad	Jalgaon	5700	5600	100
	Bikaner (Split)	4800	4900	-100
	Indore	6300	6100	200
Moong	Jalgaon	5800	5800	-
	Bikaner (Split)	5000	5000	-
	Indore	5800	5800	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.