

Pulses Domestic Fundamentals:

- Mostly weak tone featured in cash pulses markets.
- Chana hits lower circuit due to lack of buying support at higher levels and dull demand.
- In Andhra Pradesh, tur crop is in vegetative stage and much needed rainfall in a day or two will respite the crop from moisture stress. Moreover, comfortable tur crop stock and dull demand restrict the rise in prices.
- However, fresh buying support due to festival demand supports the masoor prices during Wednesday's trade.
- Fresh buying support and comparatively low arrivals support the urad and moong prices. But on contrary, new crop arrivals still weigh on the prices.
- As per the Maharashtra Agriculture Department reports, sown area under kharif 2011 pulses as of September, 30th is down by 22% to 20307.2 hundred hectares from last year's 26130.2 hundred hectares.

Pulses International Fundamental:

- North America's lentil market featured a firm tone in anticipation of lower seeded area and yield in Canada.
- In Canada, Exports of pulses picked up the pace in September month, 385,064 MT of peas are exported from the Vancouver port. However, 20,819 MT of lentils are also exported from Thunder Bay. But on contrary, exports in this month are slightly low as compared to last year.

Outlook: Chana and peas prices are expected to decline on weak demand at higher levels while new crop arrivals of urad and moong are keeping pressure on the prices.

Indicative International Prices (C&F, \$/MT): October 05, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	640	650
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	615	620
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	405	415
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	800	810
Urad SQ*(New)	Burmese	895	905
Chickpea	Australian	680	690
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	878	888

(*Last Traded)

FOREX

Currency	04-10-11	05-10-11
US Dollar	49.22	49.19
Euro	65.06	65.43
Yen (100)	64.25	64.14
GBP	76.06	75.91

(*Source-RBI)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	-126	3159	3169	3030	3030
Nov-11	-132	3301	3316	3170	3170
Dec-11	-137	3438	3440	3293	3293
Jan-12	-140	3510	3513	3370	3370

Contract	Volume	Change	OI	Change
Oct-11	71,400	-112,390	130,960	-4,820
Nov-11	99,050	-135,620	132,470	-6,490
Dec-11	43,670	-42,500	90,160	5,360
Jan-12	15,650	-13,830	39,400	2,720

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	170	30	-93	-170
Oct-11		140	263	340
Nov-11			123	200
Dec-11				77

Stocks	Demat	In-Process	Total	FED
	04.10.11	04.10.11	04.10.11	03.10.11
Bikaner	62110	20	62130	64223
Delhi	85351	10	85361	85500
Indore	8717	0	8717	8717
Dewas	1291	0	1291	1291

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			10/5/2011	10/4/2011	
Chana					
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3300	3300	-
		Madhya pradesh	3350	3350	-
	Bikaner	Desi	3050	3100	-50
	Indore	Kantewala	3350	3400	-50
	Kanpur	Desi	3575	3600	-25
	Latur	Gauran	Closed	Closed	-
		Annagiri	Closed	Closed	-
		G-12	Closed	Closed	-
Peas	Mumbai	White American	2200	2200	-
		White Canadian	2151	2161	-10
		Green American	2750	2700	50
		Green Canadian	2650	2600	50
	Kanpur	Desi	2530	2525	5
Tur	Mumbai	Burmese Lemon	3100	3125	-25
	Delhi	Burmese Lemon	3375	3375	-
	Chennai	Burmese Lemon	3125	3125	-
	Gulbarga	Red	Closed	3600	-
	Latur	Red	Closed	Closed	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3400	3400	-
Masoor	Mumbai	Red Lentils	2700	2700	-
	Delhi	Chanti Export	4300	4300	-
		MP/ Kota Line	3050	3050	-
		UP/ Sikri Line	3100	3100	-
	Kanpur	Mill Delivery	3075	3070	5
		Bareilly Delivery	3150	3120	30
	Indore	Masra	2975	2950	25
Moong	Mumbai	Annaseva	3875	3890	-15
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city	4500	4500	-
	Indore	Chamki	4000	4100	-100
	Kanpur	Desi	3925	3925	-
	Jaipur	Desi	4000	3800	200

Urad	Mumbai	Burmese FAQ	3850	3800	50
	Delhi	Burmese FAQ	4000	4000	-
	Chennai	Burmese FAQ	4100	4050	50
		Burmese SQ	4400	4350	50
	Indore	Desi	3400	3500	-100
		Maharashtra Line	3700	3800	-100
	Vijayawada	Polished	Closed	4250	-
	Jalgaon	Desi	4000	3900	100
	Ashoknagar	Desi	Closed	Closed	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers:

		Centre	Arrivals in bags/Qtl		Change
Chana			10/5/2011	10/4/2011	
	Delhi	Rajasthan	30	30	-
		Madhya Pradesh	30	30	-
	Indore	Kantewala	1000	1000	-
	Latur	Gauran	Closed	Closed	-
		Annagiri	Closed	Closed	-
		G-12	Closed	Closed	-
Tur	Gulbarga	Red	Closed	800	-
	Latur	Red	Closed	Closed	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	800	800	-
Moong	Indore	Chamki	1500	1500	-
Urad	Jalgaon	Desi	400	400	-
	Ashoknagar	Desi	Closed	Closed	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		10/5/2011	10/4/2011	
Tur	Jalgaon	6000	6000	-
	Latur	Closed	Closed	-
	Indore	5400	5400	-
	Gulbarga	Closed	5400	-
	Katni	Closed	5800	-
	Katni (Sava)	Closed	4500	-
Masoor	Kanpur (Malka)	3570	3500	70
	Indore	3700	3500	200
	Delhi (Badi Masoor)	3700	3700	-
	Delhi (Choti Masoor)	4250	4250	-
	Katni	Closed	3550	-
Chana	Jalgaon	4500	4600	-100
	Latur	Closed	Closed	-
	Akola	4400	4400	-
	Kanpur	4100	4250	-150
	Bikaner	3850	3850	-
	Indore	4450	4450	-
	Delhi	4025	4050	-25
	Gulbarga	Closed	4500	-
Urad	Jalgaon	5700	5700	-
	Bikaner (Split)	5000	4800	200
	Indore	6300	6300	-
Moong	Jalgaon	5800	5800	-
	Bikaner (Split)	5100	5000	100
	Indore	5800	5800	-

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