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Pulses Daily Report
October 14, 2011

Pulses Domestic Fundamentals:

- Mostly steady to firm tone witnessed in major pulses. As pulses witness improvement on account of fresh buying support due to festivities for processed pulses from miller's/retailer's front.
- However tur and pea prices eased on account of dull demand. The weakening of rupees against dollar likely to slow down the imports in slow phase.
- While moong prices are eased due to substandard crop quality.
- As per sources, commencement of chana sowing in Malwa region of MP is started while the sowing is expected to be in full pace after Dewali.
- As per the latest report of Andhra Pradesh Agriculture Department, sown area under Kharif 2011 pulses is down by 29.7% to 6.95 lakh hectares from last year's 9.88 lakh hectares.
- Red gram has been sown in 4.35 lakh hectare, black gram 0.67 la. ha. and a green gram 1.8 la. ha. respectively as against the last year's sown area of 6.30, 0.82, and 2.61 lakh hectares.

Pulses International Fundamental:

- The total harvested area this year under pea in USA is down by 44 % to 398,800 acre from the last year corresponding 711,400 acre.
- However, the total harvested area under lentils this year in USA is down by 28 % to 465,000 acre from the last year corresponding 634,000 acre.

Outlook: Chana prices are expected to remain range bound while good quality of urad and moong may support the further improvement in prices.

Indicative International Prices (C&F, $/MT): October 13, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	640	650
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	420	410
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	775	785
Urad SQ*(New)	Burmese	870	880
Chickpea	Australian	670	660
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	828	838

(*Last Traded)

FOREX

Currency	12-10-11	13-10-11
US Dollar	49.24	49.02
Euro	67.17	67.55
Yen (100)	64.19	63.61
GBP	76.80	77.12

(*Source-RBI)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	-9	3242	3254	3196	3225
Nov-11	-4	3361	3372	3314	3349
Dec-11	-6	3454	3454	3400	3430
Jan-12	-2	3257	3264	3225	3250

Contract	Volume	Change	OI	Change
Oct-11	112,800	-37,300	141,050	-2,810
Nov-11	36,010	-15,910	101,600	3,520
Dec-11	10,050	-2,400	41,410	2,380
Jan-12	3,020	-1,100	22,870	-20

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	175	51	-30	150
Nov-11		124	205	25
Dec-11			81	-99
Jan-12				-180

Stocks	Demat	In-Process	Total	FED
	12.10.11	12.10.11	12.10.11	10.10.11
Bikaner	51806	0	51806	55197
Delhi	80461	10	80471	83149
Indore	7583	0	7583	7764
Dewas	1291	0	1291	1291

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			10/13/2011	10/12/2011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3300	3250	50
		Madhya pradesh	3400	3275	125
	Bikaner	Desi	3060	3025	35
	Indore	Kantewala	3400	3400	-
	Kanpur	Desi	3480	3420	60
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Peas	Mumbai	White American	2170	2160	10
		White Canadian	2111	2121	-10
		Green American	2700	2750	-50
		Green Canadian	2600	2650	-50
	Kanpur	Desi	2480	2520	-40
Tur	Mumbai	Burmese Lemon	3100	3025	75
	Mumbai	Arusha	-	-	-
	Delhi	Burmese Lemon	3300	3200	100
	Chennai	Burmese Lemon	3000	3000	-
	Gulbarga	Red	3750	3751	-1
	Latur	Red	-	-	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3500	3400	100
Masoor	Mumbai	Red Lentils	2675	2650	25
	Delhi	Chanti Export	4200	4200	-
		MP/ Kota Line	3000	3000	-
		UP/ Sikri Line	3250	3250	-
	Kanpur	Mill Delivery	2980	2970	10
		Bareilly Delivery	3030	3020	10
	Indore	Masra	2900	2950	-50
Moong	Mumbai	Annaseva	3700	3775	-75
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city	4800	4800	-
	Indore	Chamki	4400	4400	-
	Kanpur	Desi	3925	3950	-25

	Jaipur	Desi	4300	4200	100
Urad	Mumbai	Burmese FAQ	3750	3675	75
	Delhi	Burmese FAQ	3800	3800	-
	Chennai	Burmese FAQ	4050	4000	50
		Burmese SQ	4300	4275	25
	Indore	Desi	3400	3400	-
		Maharashtra Line	3800	3800	-
	Vijayawada	Polished	4400	4400	-
	Jalgaon	Desi	3900	3900	-
	Ashoknagar	Desi	3300	3100	200

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals in bags/Qtl		Change
			10/13/2011	10/12/2011	
Chana	Delhi	Rajasthan	30	20	10
		Madhya Pradesh	30	20	10
	Indore	Kantewala	800	1000	-200
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	4000	3600	400
	Latur	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	700	800	-100
Moong	Indore	Chamki	1300	1300	-
Urad	Jalgaon	Desi	700	500	200
	Ashoknagar	Desi	6000	6000	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		10/13/2011	10/12/2011	
Tur	Jalgaon	6100	6100	-
	Latur	-	-	-
	Indore	5700	5700	-
	Gulbarga	5700	5700	-
	Katni	5750	5700	50
	Katni (Sava)	4400	4400	-
Masoor	Kanpur (Malka)	3450	3425	25
	Indore	3800	3800	-
	Delhi (Badi Masoor)	3700	3700	-
	Delhi (Choti Masoor	4100	4100	-
	Katni	3550	3575	-25
Chana	Jalgaon	4400	4400	-
	Latur	-	-	-
	Akola	4400	4400	-
	Kanpur	4070	3980	90
	Bikaner	3850	3850	-
	Indore	4425	4425	-
	Delhi	4100	4000	100
	Gulbarga	4450	4400	50
Urad	Jalgaon	5700	5700	-
	Bikaner (Split)	4700	4700	-
	Indore	6200	6200	-
Moong	Jalgaon	5800	6000	-200
	Bikaner (Split)	5200	5100	100
	Indore	5800	5800	-