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Pulses Daily Report

October 15, 2011

Pulses Domestic Fundamentals:

- Mostly weak tone witnessed in major pulses.
- New revised pulses stock limit will be imposed in Rajasthan from tomorrow, traders are liquidating their stocks which results into selling pressure and on account of it chana prices hit lower circuit in today's trading session.
- However, other key pulses prices eased on account of dull demand and less buying interest on retailer's front.
- Reportedly, moong prices are eased due to the arrivals of sub-standard quality crop. While demand for good quality of moong is in market. The sub-standard quality moong is traded at Rs.1500-2000/Qtl while bold quality moong is traded at Rs. 4400-4500/Qtl.
- While on import front, the weakening of rupees against dollar likely to slow down the imports in slow phase.
- As per sources, commencement of chana sowing in Malwa region of MP is started while the sowing is expected to be in full pace after Dewali festival.

Pulses International Fundamental:

- The total harvested area this year under pea in USA is down by 44 % to 398,800 acre from the last year corresponding 711,400 acre.
- However, the total harvested area under lentils this year in USA is down by 28 % to 465,000 acre from the last year corresponding 634,000 acre.

Outlook: Chana prices are expected to remain range bound while good quality of urad and moong may support the further improvement in prices.

Indicative International Prices (C&F, $/MT): October 14, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	630	640
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	420	410
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	795	805
Urad SQ*(New)	Burmese	880	890
Chickpea	Australian	670	660
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	828	838

(*Last Traded)

FOREX

Currency	13-10-11	14-10-11
US Dollar	49.02	49.06
Euro	67.55	67.72
Yen (100)	63.61	63.78
GBP	77.12	77.41

(*Source-RBI)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	-122	3215	3215	3090	3096
Nov-11	-126	3335	3335	3209	3216
Dec-11	-116	3403	3419	3288	3308
Jan-12	-93	3240	3242	3124	3155

Contract	Volume	Change	OI	Change
Oct-11	154	34	-58	95
Nov-11		120	212	59
Dec-11			92	-61
Jan-12				-153

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	150,840	38,040	140,510	-540
Nov-11	70,020	34,010	103,980	2,380
Dec-11	29,170	19,120	39,580	-1,830
Jan-12	7,270	4,250	20,680	-2,190

Stocks	Demat	In-Process	Total	FED
	13.10.11	13.10.11	13.10.11	10.10.11
Bikaner	49519	0	49519	55197
Delhi	80074	10	80084	83149
Indore	7462	0	7462	7764
Dewas	1230	0	1230	1291

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			10/14/2011	10/13/2011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3175	3300	-125
		Madhya pradesh	3250	3400	-150
	Bikaner	Desi	3050	3060	-10
	Indore	Kantewala	3300	3400	-100
	Kanpur	Desi	3490	3480	10
	Latur	Gauran	3400	-	-
		Annagiri	4000	-	-
		G-12	3500	-	-
Peas	Mumbai	White American	2150	2170	-20
		White Canadian	2101	2111	-10
		Green American	2650	2700	-50
		Green Canadian	2600	2600	-
	Kanpur	Desi	2470	2480	-10
Tur	Mumbai	Burmese Lemon	3075	3100	-25
	Mumbai	Arusha	-	-	-
	Delhi	Burmese Lemon	3300	3300	-
	Chennai	Burmese Lemon	3025	3000	25
	Gulbarga	Red	-	3750	-
	Latur	Red	3600	-	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3500	3500	-
Masoor	Mumbai	Red Lentils	2700	2675	25
	Delhi	Chanti Export	4200	4200	-
		MP/ Kota Line	3000	3000	-
		UP/ Sikri Line	3250	3250	-
	Kanpur	Mill Delivery	2970	2980	-10
		Bareilly Delivery	3010	3030	-20
	Indore	Masra	2900	2900	-
Moong	Mumbai	Annaseva	3750	3700	50
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city	4800	4800	-
	Indore	Chamki	4400	4400	-
	Kanpur	Desi	3850	3925	-75

	Jaipur	Desi	4300	4300	-
Urad	Mumbai	Burmese FAQ	3750	3750	-
	Delhi	Burmese FAQ	3800	3800	-
	Chennai	Burmese FAQ	4050	4050	-
		Burmese SQ	4200	4300	-100
	Indore	Desi	3300	3400	-100
		Maharashtra Line	3800	3800	-
	Vijayawada	Polished	4300	4400	-100
	Jalgaon	Desi	3900	3900	-
	Ashoknagar	Desi	3500	3300	200

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals in bags/Qtl		Change
			10/14/2011	10/13/2011	
Chana	Delhi	Rajasthan	30	30	-
		Madhya Pradesh	30	30	-
	Indore	Kantewala	700	800	-100
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	-	4000	-
	Latur	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	800	700	100
Moong	Indore	Chamki	1200	1300	-100
Urad	Jalgaon	Desi	500	700	-200
	Ashoknagar	Desi	6000	6000	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		10/14/2011	10/13/2011	
Tur	Jalgaon	6100	6100	-
	Latur	-	-	-
	Indore	5500	5700	-200
	Gulbarga	0	5700	-
	Katni	5700	5750	-50
	Katni (Sava)	4400	4400	-
Masoor	Kanpur (Malka)	3450	3450	-
	Indore	3800	3800	-
	Delhi (Badi Masoor)	3700	3700	-
	Delhi (Choti Masoor	4100	4100	-
	Katni	3550	3550	-
Chana	Jalgaon	4400	4400	-
	Latur	-	-	-
	Akola	4400	4400	-
	Kanpur	4070	4070	-
	Bikaner	3800	3850	-50
	Indore	4350	4425	-75
	Delhi	4025	4100	-75
	Gulbarga	4800	4450	350
Urad	Jalgaon	5700	5700	-
	Bikaner (Split)	4750	4700	50
	Indore	6400	6200	200
Moong	Jalgaon	5800	5800	-
	Bikaner (Split)	5200	5200	-
	Indore	5800	5800	-