

**Pulses Domestic Fundamentals:**

- Mostly weak tone witnessed in key markets. However, arrivals of bold quality urad crop support the urad prices.
- Meanwhile, imposition of revised pulses stock limit in Rajasthan still kept pressure on market sentiments. The traders are liquidating their stocks which results into selling pressure .In Bikaner, chana is traded at Rs.2900-2975/Qtl.
- However, other key pulses prices eased on account of sluggish demand and less buying interest in physical markets. While demand for good quality of urad and moong is in market.
- While on import front, the weakening of rupees against dollar likely to slow down the imports in slow phase.

**Pulses International Fundamental:**

- As per Canadian Grain Commission, pea stocks this year is down by 22,900 to 321,400 MT as compared to the last year's 344,300 MT.
- Moreover, export of peas this year is also down by 81,300 MT to 523,100 MT from 604,400 MT last year.
- Bulging demand of Canadian lentils sets new records of exports in both July and August month of this year. Almost 200,000 MT is exported during that two month period.

**Outlook:** Chana and peas prices are expected to decline on weak demand at higher levels while good quality of urad and moong may support the further improvement in prices.

**Indicative International Prices (C&F, \$/MT): October 15, 2011**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	640	650
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	795	805
Urad SQ*(New)	Burmese	880	890
Chickpea	Australian	-	660
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(\*Last Traded)

**FOREX**

Currency	14-10-11	15-10-11
US Dollar	49.06	49.01
Euro	67.72	68.00
Yen (100)	63.78	63.48
GBP	77.41	77.52

(\*Source-Xe.com)

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Oct-11	0	3099	3112	3047	3095
Nov-11	-1	3230	3232	3169	3214
Dec-11	8	3288	3325	3262	3309
Jan-12	7	3130	3170	3122	3156

Contract	Volume	Change	OI	Change
Oct-11	112,450	-38,390	138,710	-1,800
Nov-11	42,640	-27,380	105,330	1,350
Dec-11	15,060	-14,110	43,100	3,520
Jan-12	2,360	-4,910	21,050	370

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	205	86	-9	144
Nov-11		119	214	61
Dec-11			95	-58
Jan-12				-153

Stocks	Demat	In-Process	Total	FED
	14.10.11	14.10.11	14.10.11	10.10.11
Bikaner	48239	0	48239	55197
Delhi	79485	10	79495	83149
Indore	7462	0	7462	7764
Dewas	1230	0	1230	1291

**Pulses Prices at Key Spot Markets:**

Commodity	Centre		Prices (Rs/Qtl)		Change
			10/15/2011	10/14/2011	
<b>Chana</b>					
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3150	3175	-25
		Madhya pradesh	3300	3275	25
	Bikaner	Desi	2950	3050	-100
	Indore	Kantewala	3250	3300	-50
	Kanpur	Desi	3425	3490	-65
	Latur	Gauran	3150	3400	-250
		Annagiri	3700	4000	-300
		G-12	3200	3500	-300
<b>Peas</b>	Mumbai	White American	2125	2150	-25
		White Canadian	2071	2101	-30
		Green American	2650	2650	-
		Green Canadian	2600	2600	-
	Kanpur	Desi	2450	2470	-20
<b>Tur</b>	Mumbai	Burmese Lemon	3050	3075	-25
	Mumbai	Arusha	-	-	-
	Delhi	Burmese Lemon	3300	3300	-
	Chennai	Burmese Lemon	3050	3025	25
	Gulbarga	Red	3850	-	-
	Latur	Red	3600	3600	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3500	3500	-
<b>Masoor</b>	Mumbai	Red Lentils	2675	2700	-25
	Delhi	Chanti Export	4200	4200	-
		MP/ Kota Line	3000	3000	-
		UP/ Sikri Line	3250	3250	-
	Kanpur	Mill Delivery	2970	2970	-
		Bareilly Delivery	3010	3010	-
	Indore	Masra	2900	2900	-
<b>Moong</b>	Mumbai	Annaseva	3750	3750	-
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city	4400	4800	-400
	Indore	Chamki	4400	4400	-
	Kanpur	Desi	3850	3850	-



	Jaipur	Desi	4200	4300	-100
Urad	Mumbai	Burmese FAQ	3700	3750	-50
	Delhi	Burmese FAQ	3800	3800	-
	Chennai	Burmese FAQ	4080	4050	30
		Burmese SQ	4225	4200	25
	Indore	Desi	3400	3300	100
		Maharashtra Line	3900	3800	100
	Vijayawada	Polished	4300	4300	-
	Jalgaon	Desi	3900	3900	-
	Ashoknagar	Desi	3300	3500	-200

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

### Pulses Arrivals in Key Centers:

	Centre		Arrivals in bags/Qtl		Change
Chana			10/15/2011	10/14/2011	
	Delhi	Rajasthan	20	30	-10
		Madhya Pradesh	20	30	-10
	Indore	Kantewala	1500	700	800
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	3500	-	-
	Latur	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	900	800	100
Moong	Indore	Chamki	1400	1200	200
Urad	Jalgaon	Desi	500	500	-
	Ashoknagar	Desi	4000	6000	-2000

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	Centre	Price (Rs/Qtl)		Change
		10/15/2011	10/14/2011	
<b>Tur</b>				
	Jalgaon	6100	6100	-
	Latur	5700	5800	-100
	Indore	5600	5500	100
	Gulbarga	5700	-	-
	Katni	5650	5700	-50
	Katni (Sava)	4350	4400	-50
<b>Masoor</b>	Kanpur (Malka)	3450	3450	-
	Indore	3900	3800	100
	Delhi (Badi Masoor)	3700	3700	-
	Delhi (Choti Masoor)	4100	4100	-
	Katni	3550	3550	-
<b>Chana</b>	Jalgaon	4400	4400	-
	Latur	-	-	-
	Akola	4250	4400	-150
	Kanpur	4025	4070	-45
	Bikaner	3750	3800	-50
	Indore	4300	4350	-50
	Delhi	4000	4025	-25
	Gulbarga	4500	4800	-300
<b>Urad</b>	Jalgaon	5700	5700	-
	Bikaner (Split)	4600	4750	-150
	Indore	6200	6400	-200
<b>Moong</b>	Jalgaon	5800	5800	-
	Bikaner (Split)	5200	5200	-
	Indore	5800	5800	-

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