AGRIWATCH

Pulses Daily Report

October 19, 2011

Pulses Domestic Fundamentals:

- Mostly weak tone featured in key pulses markets.
- Sharp decline in chana prices reported due to sluggish buying interest
- As per the trade information, deal cancellation of Bikaner chana by Saurashtra miller's/processor's further added selling pressure in chana along with the fears of stringent action from Rajasthan government on holding higher stocks.
- However, other key pulses prices remain steady during today's trading session on account of lack luster trading activity.
- Meanwhile, the buying interest of below average quality of moong from the miller's/processor's for processing papad remained supportive to the moong prices.

Pulses International Fundamental:

- As per the latest report of Agriculture and Agri-Food Canada (AAFC), Statistics Canada's estimated 30 % downfall in total production of pulses and special crops in Canada this year as compared to the last year.
- The total estimated production this year is 4MT. The decline is mainly due to the downfall of dry pea and lentils harvested area this year.

Outlook: Chana and peas prices are expected remain range bound while good quality of urad and moong may support the further improvement in prices.

Indicative International Prices (C&F, $/MT): October 18, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	630	640
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	620	610
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	800	810
Urad SQ*(New)	Burmese	890	900
Chickpea	Australian	670	660
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	810	820

(*Last Traded)

FOREX

Currency	17-10-11	18-10-11
US Dollar	48.89	49.13
Euro	67.78	67.58
Yen (100)	63.39	63.97
GBP	77.31	77.58

(*Source-RBI)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	-87	3191	3196	3062	3098
Nov-11	-81	3285	3302	3175	3210
Dec-11	-82	3370	3387	3275	3294
Jan-12	-71	3226	3226	3121	3144

Contract	Volume	Change	OI	Change
Oct-11	177,030	27,320	141,600	2,370
Nov-11	66,620	9,400	107,540	590
Dec-11	15,730	3,730	41,590	-1,020
Jan-12	2,590	-720	20,720	-520

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	202	90	6	156
Nov-11		112	196	46
Dec-11			84	-66
Jan-12				-150

Stocks	Demat	In-Process	Total	FED
	17.10.11	17.10.11	17.10.11	17.10.11
Bikaner	44575	797	45372	44575
Delhi	77478	0	77478	77478
Indore	7341	0	7341	7341
Dewas	1170	0	1170	1170

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			10/18/2011	10/17/2011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3200	3250	-50
		Madhya pradesh	3300	3350	-50
	Bikaner	Desi	3075	2975	100
	Indore	Kantewala	3350	3360	-10
	Kanpur	Desi	3480	3420	60
	Latur	Gauran	3150	3150	-
		Annagiri	3700	3700	-
		G-12	3200	3200	-
Peas	Mumbai	White American	2140	2140	-
		White Canadian	2070	2080	-10
		Green American	2675	2675	-
		Green Canadian	2600	2600	-
	Kanpur	Desi	2450	2450	-
Tur	Mumbai	Burmese Lemon	3000	3025	-25
	Mumbai	Arusha	-	-	-
	Delhi	Burmese Lemon	3250	3250	-
	Chennai	Burmese Lemon	3000	3000	-
	Gulbarga	Red	3750	3851	-101
	Latur	Red	3600	3600	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3300	3300	-
Masoor	Mumbai	Red Lentils	2650	2650	-
	Delhi	Chanti Export	4200	4200	-
		MP/ Kota Line	3000	3000	-
		UP/ Sikri Line	3250	3250	-
	Kanpur	Mill Delivery	2970	2960	10
		Bareilly Delivery	3010	3000	10
	Indore	Masra	2950	2950	-
Moong	Mumbai	Annaseva	3725	3725	-
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city	4400	4400	-
	Indore	Chamki	4400	4400	-
	Kanpur	Desi	3800	3800	-

	Jaipur	Desi	4000	4200	-200
Urad	Mumbai	Burmese FAQ	3700	3725	-25
	Delhi	Burmese FAQ	3750	3750	-
	Chennai	Burmese FAQ	4075	4100	-25
		Burmese SQ	4225	4225	-
	Indore	Desi	3400	3400	-
		Maharashtra Line	3800	3800	-
	Vijayawada	Polished	-	4400	-
	Jalgaon	Desi	3900	3900	-
	Ashoknagar	Desi	3250	3300	-50

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals in bags/Qtl		Change
			10/18/2011	**10/17/2011**	
Chana	Delhi	Rajasthan	20	40	-20
		Madhya Pradesh	20	40	-20
	Indore	Kantewala	800	1000	-200
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	2600	6000	-3400
	Latur	Red	-	-	-
	Jalgaon	Red	200	200	-
Masoor	Indore	Masra	700	800	-100
Moong	Indore	Chamki	1200	1500	-300
Urad	Jalgaon	Desi	400	400	-
	Ashoknagar	Desi	5000	4000	1000

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		10/18/2011	10/17/2011	
Tur	Jalgaon	6100	6100	-
	Latur	5800	5700	100
	Indore	5500	5500	-
	Gulbarga	5700	5700	-
	Katni	5700	5650	50
	Katni (Sava)	4400	4350	50
Masoor	Kanpur (Malka)	3450	3450	-
	Indore	3800	3800	-
	Delhi (Badi Masoor)	3700	3700	-
	Delhi (Choti Masoor	4100	4100	-
	Katni	3525	3525	-
Chana	Jalgaon	4400	4400	-
	Latur	-	-	-
	Akola	4400	4250	150
	Kanpur	4020	3975	45
	Bikaner	3900	3800	100
	Indore	4300	4300	-
	Delhi	4050	3975	75
	Gulbarga	4500	4400	100
Urad	Jalgaon	5700	5700	-
	Bikaner (Split)	4800	4600	200
	Indore	6200	6200	-
Moong	Jalgaon	5800	5800	-
	Bikaner (Split)	5200	5200	-
	Indore	5800	5800	-