AGRIWATCH

Pulses Daily Report

October 20, 2011

Pulses Domestic Fundamentals:

- Mostly weak tone featured in major pulses markets.
- As per sources, chana sowing commenced in Bareilly, Uttar Pradesh while sowing would be in full pace after festivities.
- Fresh buying support from miller's front in Latur supports rise in chana prices.
- While in other pulses, dull trading activity results no major uptrend in market.
- Meanwhile, the buying interest of below average quality of moong from the miller's/processor's for processing papad remained supportive to the moong prices.
- Traders are fetching discount on the huge arrivals of below average quality urad.

Pulses International Fundamental:

- As per the Commodity News Service Canada, Canadian government announces Grain Marketing Bill which will allow farmers to choose how they would sell their crop. The legislation if approved then implemented from August 1st, 2012.
- Moreover, government will also grant an incentive of 5 million Canadian Dollar per year (for 5 year) to aid the shipments of pulses and other key grains from Churchill port.

Outlook: Arrivals of good quality of urad and moong may support the further improvement in prices.

Indicative International Prices (C&F, $/MT): October 19, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	630	640
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	620	610
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	800	810
Urad SQ*(New)	Burmese	890	900
Chickpea	Australian	670	660
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	810	820

(*Last Traded)

FOREX

Currency	18-10-11	19-10-11
US Dollar	49.13	49.17
Euro	67.58	67.96
Yen (100)	63.97	64.07
GBP	77.58	77.49

(*Source-RBI)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	93	3098	3185	3072	3185
Nov-11	97	3229	3302	3186	3302
Dec-11	99	3305	3384	3272	3384
Jan-12	94	3165	3234	3129	3233

Contract	Volume	Change	OI	Change
Oct-11	162,200	-14,830	143,170	1,570
Nov-11	65,500	-1,120	104,160	-3,380
Dec-11	13,260	-2,470	42,230	640
Jan-12	3,800	1,210	21,480	760

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	115	-2	-84	67
Nov-11		117	199	48
Dec-11			82	-69
Jan-12				-151

Stocks	Demat	In-Process	Total	FED
	18.10.11	18.10.11	18.10.11	17.10.11
Bikaner	44767	689	45456	44575
Delhi	76792	0	76792	77478
Indore	7280	0	7280	7341
Dewas	1170	0	1170	1170

AGRIWATCH

Pulses Daily Report
October 20, 2011

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			10/19/2011	10/18/2011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3225	3200	25
		Madhya pradesh	3300	3300	-
	Bikaner	Desi	3032	3075	-43
	Indore	Kantewala	3350	3350	-
	Kanpur	Desi	3470	3480	-10
	Latur	Gauran	3200	3150	50
		Annagiri	3750	3700	50
		G-12	3250	3200	50
Peas	Mumbai	White American	2111	2140	-29
		White Canadian	2061	2070	-9
		Green American	2650	2675	-25
		Green Canadian	2550	2600	-50
	Kanpur	Desi	2440	2450	-10
Tur	Mumbai	Burmese Lemon	3000	3000	-
	Mumbai	Arusha	-	-	-
	Delhi	Burmese Lemon	3250	3250	-
	Chennai	Burmese Lemon	3000	3000	-
	Gulbarga	Red	-	3750	-
	Latur	Red	3700	3600	100
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3400	3300	100
Masoor	Mumbai	Red Lentils	2650	2650	-
	Delhi	Chanti Export	4200	4200	-
		MP/ Kota Line	3000	3000	-
		UP/ Sikri Line	3250	3250	-
	Kanpur	Mill Delivery	2960	2970	-10
		Bareilly Delivery	3000	3010	-10
	Indore	Masra	2850	2950	-100
Moong	Mumbai	Annaseva	3750	3725	25
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city	4400	4400	-
	Indore	Chamki	4200	4400	-200
	Kanpur	Desi	3850	3800	50

	Jaipur	Desi	4200	4000	200
Urad	Mumbai	Burmese FAQ	3700	3700	-
	Delhi	Burmese FAQ	3750	3750	-
	Chennai	Burmese FAQ	4075	4075	-
		Burmese SQ	4175	4225	-50
	Indore	Desi	3400	3400	-
		Maharashtra Line	3800	3800	-
	Vijayawada	Polished	4400	4400	-
	Jalgaon	Desi	3800	3900	-100
	Ashoknagar	Desi	3300	3250	50

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (In 1 Qtl bags)		Change
			10/19/2011	10/18/2011	
Chana	Delhi	Rajasthan	20	20	-
		Madhya Pradesh	20	20	-
	Indore	Kantewala	1000	800	200
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	-	2600	-
	Latur	Red	-	-	-
	Jalgaon	Red	100	200	-100
Masoor	Indore	Masra	700	700	-
Moong	Indore	Chamki	1200	1200	-
	Jaipur	Desi	50000	70000	-20000
	Kanpur	Desi	500	1500	-1000
	Jalgaon	Chamki	500	800	-300
Urad	Jalgaon	Desi	300	400	-100
	Kanpur	Desi	3000	3000	-
	Ashoknagar	Desi	3000	5000	-2000

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

AGRIWATCH

Pulses Daily Report
October 20, 2011

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		10/19/2011	10/18/2011	
Tur	Jalgaon	6100	6100	-
	Latur	5900	5800	100
	Indore	5600	5500	100
	Gulbarga	-	5700	-
	Katni	5700	5700	-
	Katni (Sava)	4400	4400	-
Masoor	Kanpur (Malka)	3450	3450	-
	Indore	3800	3800	-
	Delhi (Badi Masoor)	3700	3700	-
	Delhi (Choti Masoor	4100	4100	-
	Katni	3500	3525	-25
Chana	Jalgaon	4400	4400	-
	Latur	-	-	-
	Akola	4400	4400	-
	Kanpur	4025	4020	5
	Bikaner	3800	3900	-100
	Indore	4350	4300	50
	Delhi	4000	4050	-50
	Gulbarga	-	4500	-
Urad	Jalgaon	5500	5700	-200
	Bikaner (Split)	4600	4800	-200
	Indore	6200	6200	-
Moong	Jalgaon	5800	5800	-
	Bikaner (Split)	5100	5200	-100
	Indore	5800	5800	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2005 Indian Agribusiness Systems Pvt Ltd.