AGRIWATCH

Pulses Daily Report

October 21, 2011

Pulses Domestic Fundamentals:

- Most markets continued to rule steady to firm on retailers demand.
- Meanwhile, traders are fetching discount on the arrivals of below average quality of moong and urad.
- As per the latest report of Andhra Pradesh Agriculture Department, sown area as on 19th Oct under Rabi 2011 pulses is down by 3.68% to 1.098 lakh hectares from last year's 1.14 lakh hectares.
- Bengal gram has been sown in 0.985 lakh hectare, green gram 0.098 la. ha. and black gram 0.011 la. ha. respectively as against the same period of last year's sown area of 1.01, 0.02, and 0.09 lakh hectares.
- As per latest release from Rajasthan Agriculture Department, 228200 hectares are being cultivated under gram till date.
- Moreover, as per Maharashtra Agriculture Department, till date gram is sowed in 6100 hectares in state.

Pulses International Fundamental:

- As per the Commodity News Service Canada, Canadian government announces Grain Marketing Bill which will allow farmers to choose how they would sell their crop. The legislation if approved then implemented from August 1st, 2012.
- Moreover, government will also grant an incentive of 5 million Canadian Dollar per year (for 5 year) to aid the shipments of pulses and other key grains from Churchill port.

Outlook: high demand from retailers/millers front due to festivities may support the prices while arrivals of good quality of urad and moong may support the further improvement in prices.

Indicative International Prices (C&F, $/MT): October 20, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese		
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	785	795
Urad SQ*(New)	Burmese	875	885
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(*Last Traded)

FOREX

Currency	19-10-11	20-10-11
US Dollar	49.17	49.71
Euro	67.96	68.05
Yen (100)	64.07	64.78
GBP	77.49	78.08

(*Source-RBI)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	141	3203	3313	3203	3313
Nov-11	151	3328	3435	3328	3435
Dec-11	151	3372	3520	3372	3520
Jan-12	129	3174	3351	3174	3351

Contract	Volume	Change	OI	Change
Oct-11	287,830	125,630	140,540	-2,630
Nov-11	155,750	90,250	119,340	15,180
Dec-11	44,080	30,820	47,660	5,430
Jan-12	12,380	8,580	24,950	3,470

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	87	-35	-120	49
Nov-11		122	207	38
Dec-11			85	-84
Jan-12				-169

Stocks	Demat 19.10.11	In-Process 19.10.11	Total 19.10.11	FED 17.10.11
Bikaner	44748	468	45216	44575
Delhi	75649	0	75649	77478
Indore	7160	0	7160	7341
Dewas	1170	0	1170	1170

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			10/20/2011	10/19/2011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3300	3225	75
		Madhya pradesh	3400	3300	100
	Bikaner	Desi	3170	3032	138
	Indore	Kantewala	3450	3350	100
	Kanpur	Desi	3550	3470	80
	Latur	Gauran	3200	3200	-
		Annagiri	3750	3750	-
		G-12	3250	3250	-
Peas	Mumbai	White American	2150	2111	39
		White Canadian	2090	2061	29
		Green American	2675	2650	25
		Green Canadian	2600	2550	50
	Kanpur	Desi	2450	2440	10
Tur	Mumbai	Burmese Lemon	3050	3000	50
	Mumbai	Arusha	-	-	-
	Delhi	Burmese Lemon	3250	3250	-
	Chennai	Burmese Lemon	3350	3000	350
	Gulbarga	Red	3751	-	-
	Latur	Red	3700	3700	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3400	3400	-
Masoor	Mumbai	Red Lentils	2650	2650	-
	Delhi	Chanti Export	4200	4200	-
		MP/ Kota Line	3000	3000	-
		UP/ Sikri Line	3250	3250	-
	Kanpur	Mill Delivery	2930	2960	-30
		Bareilly Delivery	2980	3000	-20
	Indore	Masra	2900	2850	50
Moong	Mumbai	Annaseva	3750	3750	-
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city	4500	4400	100
	Indore	Chamki	4300	4200	100
	Kanpur	Desi	3800	3850	-50

	Jaipur	Desi	4200	4200	-
Urad	Mumbai	Burmese FAQ	3675	3700	-25
	Delhi	Burmese FAQ	3750	3750	-
	Chennai	Burmese FAQ	4025	4075	-50
		Burmese SQ	4150	4175	-25
	Indore	Desi	3400	3400	-
		Maharashtra Line	3800	3800	-
	Vijayawada	Polished	-	4400	-
	Jalgaon	Desi	3800	3800	-
	Ashoknagar	Desi	3400	3300	100

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrival (Bags in Quintals)		Change
			10/20/2011	**10/19/2011**	
Chana	Delhi	Rajasthan	20	20	-
		Madhya Pradesh	20	20	-
	Indore	Kantewala	5000	1000	4000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	2000	-	2000
	Latur	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	700	700	-
Moong	Indore	Chamki	1300	1200	100
	Jaipur	Desi	75000	50000	25000
	Kanpur	Desi	300	500	-200
	Jalgaon	Chamki	400	500	-100
Urad	Jalgaon	Desi	300	300	-
	Lathur	Desi	10000	10000	-
	Akola	Desi	2000	1000	1000
	Kanpur	Desi	2500	3000	-500
	Ashoknagar	Desi	3000	3000	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		10/20/2011	10/19/2011	
Tur	Jalgaon	6100	6100	-
	Latur	5900	5900	-
	Indore	5600	5600	-
	Gulbarga	5700	-	-
	Katni	5750	5700	50
	Katni (Sava)	4450	4400	50
Masoor	Kanpur (Malka)	3400	3450	-50
	Indore	3800	3800	-
	Delhi (Badi Masoor)	3700	3700	-
	Delhi (Choti Masoor	4100	4100	-
	Katni	3525	3500	25
Chana	Jalgaon	4500	4400	100
	Latur	-	-	-
	Akola	4400	4400	-
	Kanpur	4070	4025	45
	Bikaner	3900	3800	100
	Indore	4425	4350	75
	Delhi	4075	4000	75
	Gulbarga	4500	-	-
Urad	Jalgaon	5600	5500	100
	Bikaner (Split)	4600	4600	-
	Indore	6200	6200	-
Moong	Jalgaon	5800	5800	-
	Bikaner (Split)	5200	5100	100
	Indore	5800	5800	-

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