AGRIWATCH

Pulses Daily Report

October 22, 2011

Pulses Domestic Fundamentals:

- Most markets continued to rule steady to firm on retailers demand.
- While arrivals of below average quality leads to decline in urad prices in Ashoknagar, MP.
- Meanwhile, traders in Jaipur market are fetching discount on the high arrivals of moong.
- While on import front, the weakening of rupees against dollar (1 USD= Rs.50.06) likely to slow down the imports in slow phase.
- As per the latest report of Andhra Pradesh Agriculture Department, sown area as on 19th Oct under Rabi 2011 pulses is down by 3.68% to 1.098 lakh hectares from last year's 1.14 lakh hectares.
- Bengal gram has been sown in 0.985 lakh hectare, green gram 0.098 la. ha. and black gram 0.011 la. ha. respectively as against the same period of last year's sown area of 1.01, 0.02, and 0.09 lakh hectares.

Pulses International Fundamental:

- As per the Commodity News Service Canada, Canadian government announces Grain Marketing Bill which will allow farmers to choose how they would sell their crop. The legislation if approved then implemented from August 1st, 2012.
- Moreover, government will also grant an incentive of 5 million Canadian Dollar per year (for 5 year) to aid the shipments of pulses and other key grains from Churchill port.

Outlook: High demand from retailers/millers front due to festivities may support the pulses prices while arrivals of good quality of urad and moong may support the further improvement in prices.

Indicative International Prices (C&F, $/MT): October 21, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	610	620
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	415	405
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	795	805
Urad SQ*(New)	Burmese	880	890
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	830	820

(*Last Traded)

FOREX

Currency	20-10-11	21-10-11
US Dollar	49.71	50.06
Euro	68.05	69.03
Yen (100)	64.78	65.26
GBP	78.08	79.15

(*Source-RBI)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Nov-11	-8	3330	3361	3282	3305
Dec-11	-31	3454	3479	3391	3404
Jan-12	-37	3527	3555	3468	3483
Feb-12	-26	3365	3390	3314	3325

Contract	Volume	Change	OI	Change
Nov-11	194,570	-93,260	144,010	3,470
Dec-11	125,190	-30,560	123,020	3,680
Jan-12	33,260	-10,820	51,770	4,110
Feb-12	3,160	-9,220	25,030	80

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	195	96	17	175
Nov-11		99	178	20
Dec-11			79	-79
Jan-12				-158

Stocks	Demat	In-Process	Total	FED
	20.10.11	20.10.11	20.10.11	17.10.11
Bikaner	44726	226	44952	44575
Delhi	74534	0	74534	77478
Indore	7130	0	7130	7341
Dewas	1170	0	1170	1170

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			10/21/2011	10/20/2011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3375	3300	75
		Madhya pradesh	3500	3400	100
	Bikaner	Desi	3200	3170	30
	Indore	Kantewala	3400	3450	-50
	Kanpur	Desi	3600	3550	50
	Latur	Gauran	3200	3200	-
		Annagiri	3750	3750	-
		G-12	3250	3250	-
Peas	Mumbai	White American	2160	2150	10
		White Canadian	2100	2090	10
		Green American	2675	2675	-
		Green Canadian	2600	2600	-
	Kanpur	Desi	2470	2450	20
Tur	Mumbai	Burmese Lemon	3075	3050	25
	Mumbai	Arusha	-	-	-
	Delhi	Burmese Lemon	3300	3250	50
	Chennai	Burmese Lemon	3050	3350	-300
	Gulbarga	Red	3750	3751	-1
	Latur	Red	3700	3700	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3400	3400	-
Masoor	Mumbai	Red Lentils	2700	2650	50
	Delhi	Chanti Export	4200	4200	-
		MP/ Kota Line	3000	3000	-
		UP/ Sikri Line	3250	3250	-
	Kanpur	Mill Delivery	2940	2930	10
		Bareilly Delivery	2980	2980	-
	Indore	Masra	2850	2900	-50
Moong	Mumbai	Annaseva	3800	3750	50
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city	4500	4500	-
	Indore	Chamki	4200	4300	-100
	Kanpur	Desi	3800	3800	-

	Jaipur	Desi	4000	4200	-200
Urad	Mumbai	Burmese FAQ	3750	3675	75
	Delhi	Burmese FAQ	3700	3750	-50
	Chennai	Burmese FAQ	4075	4025	50
		Burmese SQ	4200	4150	50
	Indore	Desi	3400	3400	-
		Maharashtra Line	3800	3800	-
	Vijayawada	Polished	4350	4350	-
	Jalgaon	Desi	3800	3800	-
	Ashoknagar	Desi	3100	3400	-300

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals in bags/Qtl		Change
			10/21/2011	10/20/2011	
Chana	Delhi	Rajasthan	20	20	-
		Madhya Pradesh	20	20	-
	Indore	Kantewala	1000	5000	-4000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	5000	2000	3000
	Latur	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	700	700	-
Moong	Indore	Chamki	1500	1300	200
	Jaipur	Desi	80000	75000	5000
	Kanpur	Desi	300	300	-
	Jalgaon	Chamki	400	400	-
Urad	Jalgaon	Desi	300	300	-
	Lathur	Desi	10000	10000	-
	Akola	Desi	1500	2000	-500
	Kanpur	Desi	2500	2500	-
	Ashoknagar	Desi	3000	3000	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		10/21/2011	10/20/2011	
Tur	Jalgaon	6100	6100	-
	Latur	5900	5900	-
	Indore	5600	5600	-
	Gulbarga	5800	5700	100
	Katni	5750	5750	-
	Katni (Sava)	4450	4450	-
Masoor	Kanpur (Malka)	3370	3400	-30
	Indore	3800	3800	-
	Delhi (Badi Masoor)	3700	3700	-
	Delhi (Choti Masoor	4100	4100	-
	Katni	3500	3525	-25
Chana	Jalgaon	4500	4500	-
	Latur	-	-	-
	Akola	4400	4400	-
	Kanpur	4100	4070	30
	Bikaner	4000	3900	100
	Indore	4450	4425	25
	Delhi	4150	4075	75
	Gulbarga	4500	4500	-
Urad	Jalgaon	5600	5600	-
	Bikaner (Split)	4600	4600	-
	Indore	6200	6200	-
Moong	Jalgaon	5800	5800	-
	Bikaner (Split)	5200	5200	-
	Indore	5800	5800	-