

**Pulses Domestic Fundamentals:**

- Most markets continued to rule steady to weak on lack luster trading activities.
- While low arrivals are witnessed in all key markets also support prices decline in all key markets.
- However, low demand for masoor and comfortable tur crop stocks is currently weighing on domestic masoor prices.
- The Indian Agricultural Department estimated 118.76 MT food grain productions in this year rabi season which is marginally lower with last year's 119.19 MT. Meanwhile, the dept. projected 10.27 MT productions of pulses as compared to last year's 10.79 MT.
- To get better cultivation of pulses this year, the dept. suggested intercropping of lentils with oil seed and rice crops. While, pulses may be intercropped with sugarcane in 100,000 hectares in Uttar Pradesh.
- However, officials said that 400,000-600,000 tonnes of kharif pulses losses is mainly due to the low sown area as less rainfall in Maharashtra, Karnataka and Andhra Pradesh lead farmer shifting from pulses to soybean and cotton.

**Pulses International Fundamental:**

- As per the Commodity News Service Canada, Canadian government announces Grain Marketing Bill which will allow farmers to choose how they would sell their crop. The legislation if approved then implemented from August 1<sup>st</sup>, 2012.
- Moreover, government will also grant an incentive of 5 million Canadian Dollar per year (for 5 year) to aid the shipments of pulses and other key grains from Churchill port.

**Outlook:** festival demand for pulses might support the pulses prices in coming days.

**Indicative International Prices (C&F, \$/MT): October 22, 2011**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	-	-
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	785	795
Urad SQ*(New)	Burmese	875	885
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(\*Last Traded)

**FOREX**

Currency	21-10-11	22-10-11
US Dollar	50.06	49.84
Euro	69.03	69.25
Yen (100)	65.26	65.35
GBP	79.15	79.51

(\*Source-Xe.com)

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Nov-11	18	3312	3364	3282	3325
Dec-11	19	3421	3479	3391	3423
Jan-12	6	3499	3555	3468	3489
Feb-12	1	3327	3390	3314	3325

Contract	Volume	Change	OI	Change
Nov-11	142,490	-52,080	141,260	-2,750
Dec-11	102,910	-22,280	121,650	-1,370
Jan-12	15,430	-17,830	49,880	-1,890
Feb-12	2,670	-490	24,650	-380

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	125	27	-39	125
Nov-11		98	164	0
Dec-11			66	-98
Jan-12				-164

Stocks	Demat	In-Process	Total	FED
	21.10.11	21.10.11	21.10.11	17.10.11
Bikaner	44199	345	44544	44575
Delhi	73951	0	73951	77478
Indore	7090	0	7090	7341
Dewas	1170	0	1170	1170

**Pulses Prices at Key Spot Markets:**

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			10/22/2011	10/21/2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3350	3375	-25
		Madhya pradesh	3450	3500	-50
	Bikaner	Desi	3200	3200	-
	Indore	Kantewala	3425	3400	25
	Kanpur	Desi	3580	3600	-20
	Latur	Gauran	-	3200	-
		Annagiri	-	3750	-
G-12		-	3250	-	
Peas	Mumbai	White American	2150	2160	-10
		White Canadian	2101	2100	1
		Green American	2675	2675	-
		Green Canadian	2600	2600	-
	Kanpur	Desi	2460	2470	-10
Tur	Mumbai	Burmese Lemon	3075	3075	-
	Mumbai	Arusha	-	-	-
	Delhi	Burmese Lemon	3300	3300	-
	Chennai	Burmese Lemon	3025	3050	-25
	Gulbarga	Red	3750	3750	-
	Latur	Red	-	3700	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	-	3400	-
Masoor	Mumbai	Red Lentils	2650	2700	-50
	Delhi	Chanti Export	4200	4200	-
		MP/ Kota Line	3000	3000	-
		UP/ Sikri Line	3250	3250	-
		Kanpur	Mill Delivery	2940	2940
		Bareilly Delivery	2980	2980	-
	Indore	Masra	2850	2850	-
Moong	Mumbai	Annaseva	3750	3800	-50
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city	4500	4500	-
	Indore	Chamki	4200	4200	-
	Kanpur	Desi	3800	3800	-



	Jaipur	Desi	4000	4000	-
Urad	Mumbai	Burmese FAQ	3750	3750	-
	Delhi	Burmese FAQ	3700	3700	-
	Chennai	Burmese FAQ	4075	4075	-
		Burmese SQ	4200	4200	-
	Indore	Desi	3400	3400	-
		Maharashtra Line	3800	3800	-
	Vijayawada	Polished	-	4350	-
	Jalgaon	Desi	-	3800	-
	Ashoknagar	Desi	3100	3100	-

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

### Pulses Arrivals in Key Centers:

	Centre		Arrivals in bags/Qtl		Change
Chana			10/22/2011	10/21/2011	
	Delhi	Rajasthan	20	20	-
		Madhya Pradesh	20	20	-
	Indore	Kantewala	800	1000	-200
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	1500	5000	-3500
	Latur	Red	-	-	-
	Jalgaon	Red	-	100	-100
Masoor	Indore	Masra	700	700	-
Moong	Indore	Chamki	1500	1500	-
	Jaipur	Desi	50000	80000	-30000
	Kanpur	Desi	150	300	-150
	Jalgaon	Chamki	0	400	-400
Urad	Jalgaon	Desi	-	300	-
	Lathur	Desi	-	10000	-
	Akola	Desi	700	1500	-800
	Kanpur	Desi	3000	2500	500
	Ashoknagar	Desi	3000	3000	-

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	Centre	Price (Rs/Qtl)		Change
		10/22/2011	10/21/2011	
<b>Tur</b>				
	Jalgaon	-	6100	-
	Latur	-	5900	-
	Indore	5600	5600	-
	Gulbarga	5700	5800	-100
	Katni	5750	5750	-
	Katni (Sava)	4450	4450	-
<b>Masoor</b>	Kanpur (Malka)	3380	3370	10
	Indore	3800	3800	-
	Delhi (Badi Masoor)	3700	3700	-
	Delhi (Choti Masoor)	4100	4100	-
	Katni	3500	3500	-
<b>Chana</b>	Jalgaon	-	4500	-
	Latur	-	-	-
	Akola	4400	4400	-
	Kanpur	4080	4100	-
	Bikaner	4000	4000	-
	Indore	4450	4450	-
	Delhi	4150	4150	-
	Gulbarga	4500	4500	-
<b>Urad</b>	Jalgaon	-	5600	-
	Bikaner (Split)	4600	4600	-
	Indore	6200	6200	-
<b>Moong</b>	Jalgaon	-	5800	-
	Bikaner (Split)	5200	5200	-
	Indore	5800	5800	-

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