AGRIWATCH

Pulses Daily Report

November03, 2011

Pulses Domestic Fundamentals:

- Mostly steady weak trend witnessed in cash pulses markets.
- Prices of processed pulses (dal) have fallen due to the dull demand in retail markets and this has also influenced the prices.
- On sowing front, good rainfall this year resulted into significant chana sowing progress in Bina (MP)
- As per the latest report of Andhra Pradesh Agriculture Department, sown area under Rabi 2011-12 pulses is down by 41% to 2.33 lakh hectares from last year's 3.92 lakh hectares.
- Bengal gram has been sown in 1.690 lakh hectare, green gram 0.113 la. ha. and black gram 0.418 la. ha. respectively as against the same period of last year's sown area of 3.26, 0.09, and 0.29 lakh hectares.
- Meanwhile, as per latest release from Rajasthan Agriculture Department, 505 thousand hectares are being cultivated under gram till date. Whereas area under total rabi pulses till date is 507 thousand hectares.
- In Maharashtra Agriculture Department, sown area under gram is 2.08 lakh hectares till date.

Pulses International Fundamental:

- As per latest reports, pulses exports from Canada fall by 25% in October months as compared to last year's. During last month, 1,93,611 MT of peas and 18,577 MT of lentils was loaded to exports.
- However, market participants expect better export movement in November month.

Outlook: sluggish demand from retailer's front might weighs on the pulses prices in near term.

Indicative International Prices (C&F, $/MT): November02,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	-	-
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	465	455
Yellow Peas	Ukrainian	415	405
Yellow Peas*	U.S.	415	405
Urad FAQ*(New)	Burmese	785	795
Urad SQ*(New)	Burmese	855	865
Chickpea	Australian	680	670
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	790	800

(*Last Traded)

FOREX

Currency	01-11-11	02-11-11
US Dollar	49.07	49.25
Euro	67.75	67.64
Yen (100)	62.82	63.06
GBP	78.78	78.73

(*Source-RBI)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Nov-11	7	3404	3427	3382	3404
Dec-11	6	3511	3535	3495	3515
Jan-12	12	3582	3625	3582	3614
Feb-12	24	3445	3465	3433	3457

Contract	Volume	Change	OI	Change
Nov-11	94,450	-10,130	101,600	-4,300
Dec-11	111,560	6,160	152,070	9,450
Jan-12	27,910	-1,180	60,130	1,230
Feb-12	3,130	-7,960	29,130	850

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	196	85	-14	143
Nov-11		111	210	53
Dec-11			99	-58
Jan-12				-157

Stocks	Demat 01.11.11	In-Process 01.11.11	Total 01.11.11	FED 31.11.11
Bikaner	40087	151	40238	40237
Delhi	67406	0	67406	68885
Indore	6489	0	6489	6489
Dewas	1170	0	1170	1170

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/02/2011	11/01/2011	
Chana	Mumbai	Australian	3400	3400	Unch
	Delhi	Rajasthan	3500	3525	-25
		Madhya pradesh	3600	3600	Unch
	Bikaner	Desi	3375	3375	Unch
	Indore	Kantewala	3450	3500	-50
	Kanpur	Desi	3600	3640	-40
	Latur	Gauran	3500	3500	Unch
		Annagiri	3650	3650	Unch
		G-12	3600	3600	Unch
Peas	Mumbai	White American	2130	2125	+5
		White Canadian	2080	2070	+10
		Green American	2700	2700	Unch
		Green Canadian	2575	2575	Unch
	Kanpur	Desi	2470	2475	-5
Tur	Mumbai	Burmese Lemon	3125	3151	-26
	Mumbai	Arusha	-	-	-
	Delhi	Burmese Lemon	3150	3150	Unch
	Chennai	Burmese Lemon	3000	3100	-100
	Gulbarga	Red	3800	-	-
	Latur	Red	3850	3900	-50
	Jalna	Red	3000	3000	Unch
	Jalgaon	Red	3400	3400	Unch
Masoor	Mumbai	Red Lentils	2625	2625	Unch
	Delhi	Chanti Export	4150	4150	Unch
		MP/ Kota Line	2950	2950	Unch
		UP/ Sikri Line	3150	3150	Unch
	Kanpur	Mill Delivery	2930	2950	-20
		Bareilly Delivery	2980	2980	Unch
	Indore	Masra	2950	2950	Unch
Moong	Mumbai	Annaseva	3600	3600	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4300	4400	-100
	Kanpur	Desi	3900	3900	Unch

	Jaipur	Desi	4300	4500	-200
Urad	Mumbai	Burmese FAQ	3725	3711	+14
	Delhi	Burmese FAQ	3775	3775	Unch
	Chennai	Burmese FAQ	3900	3950	-50
		Burmese SQ	4150	4150	Unch
	Indore	Desi	3300	3300	Unch
		Maharashtra Line	3700	3800	-100
	Vijayawada	Polished	4300	Closed	-
	Jalgaon	Desi	4000	4000	Unch
	Ashoknagar	Desi	2900	2900	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1Qtl)		Change
			11/02/2011	11/01/2011	
Chana	Delhi	Rajasthan	25	30	-5
		Madhya Pradesh	25	30	-5
	Indore	Kantewala	1000	3000	-2000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	5000	Closed	-
	Latur	Red	3000	3000	Unch
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	700	800	-100
Moong	Indore	Chamki	1300	1500	-200
	Jaipur	Desi	70000	70000	Unch
	Kanpur	Desi	500	400	+100
	Jalgaon	Chamki	300	300	Unch
Urad	Jalgaon	Desi	200	200	Unch
	Latur	Desi	4000	4000	Unch
	Akola	Desi	300	300	Unch
	Kanpur	Desi	3000	3000	Unch
	Ashoknagar	Desi	2500	3000	-2500

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		11/02/2011	11/01/2011	
Tur	Jalgaon	6200	6200	Unch
	Latur	3700	3700	Unch
	Indore	5550	5600	-50
	Gulbarga	5700	-	-
	Katni	5800	5800	Unch
	Katni (Sava)	4500	4500	Unch
Masoor	Kanpur (Malka)	3370	3380	-10
	Indore	3500	3600	-100
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor	4050	4050	Unch
	Katni	3450	3500	-50
Chana	Jalgaon	4500	4500	Unch
	Latur	4550	4550	Unch
	Akola	4300	4300	Unch
	Kanpur	4125	4200	-75
	Bikaner	4100	4100	Unch
	Indore	4500	4525	-25
	Delhi	4250	4200	+50
	Gulbarga	4700	Closed	-
Urad	Jalgaon	5700	5700	Unch
	Bikaner (Split)	4700	4700	Unch
	Indore	6100	6200	-100
Moong	Jalgaon	6000	6000	Unch
	Bikaner (Split)	5400	5400	Unch
	Indore	5800	5800	Unch