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Pulses Daily Report

November04, 2011

Pulses Domestic Fundamentals:

- Mostly steady to weak trend witnessed in cash pulses markets.
- During today's trading session, higher pulses arrivals were reported in all key trading centres. Meanwhile, prices of tur dal support the tur prices.
- Whereas 50- 60 percent tur crop (Karnataka region) loss is expected by trades which might supports the prices in medium term.
- On sowing front, Chana sowing would be started in coming weeks in Satna (MP) as soya bean harvesting is in last phase in the region.
- As per trade sources, due to good rainfall this year farmers in Vidharba(MP) region might shifted toward wheat this season as of plenty of available water in local channel system.

Pulses International Fundamental:

- As per latest updates from Alberta Pulse Growers, the high carry over resulted into all time high exports in August months over and above 100,000 tonnes. Most of the buying was dominated by Turkey in this period while India wasn't in the top ten buyers.
- Whereas, red lentils prices in Australia started to be in weak tone due to high crop estimation (300,000 tones) even after recent frost reports.

Outlook: Tur prices likely to surge on account of lower production this year while prices of urad and moong will take cue from amount of arrivals in coming days.

Indicative International Prices (C&F, $/MT): November03,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	-	-
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	785	795
Urad SQ*(New)	Burmese	855	865
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(*Last Traded)

FOREX

Currency	02-11-11	03-11-11
US Dollar	49.25	49.37
Euro	67.64	67.59
Yen (100)	63.06	63.26
GBP	78.73	78.49

(*Source-RBI)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Nov-11	2	3400	3419	3383	3408
Dec-11	-1	3515	3529	3491	3514
Jan-12	-3	3603	3622	3584	3610
Feb-12	-2	3455	3468	3434	3457

Contract	Volume	Change	OI	Change
Nov-11	57,930	-36,520	98,150	-3,450
Dec-11	85,680	-25,880	153,760	1,690
Jan-12	19,070	-8,840	61,130	1,000
Feb-12	1,930	-1,200	29,590	460

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	192	86	-10	143
Nov-11		106	202	49
Dec-11			96	-57
Jan-12				-153

Stocks	Demat	In-Process	Total	FED
	02.11.11	02.11.11	02.11.11	31.11.11
Bikaner	40087	151	40238	40237
Delhi	67406	0	67406	68885
Indore	6489	0	6489	6489
Dewas	1170	0	1170	1170

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/03/2011	11/02/2011	
Chana	Mumbai	Australian	3375	3400	-25
	Delhi	Rajasthan	3500	3500	Unch
		Madhya pradesh	3600	3600	Unch
	Bikaner	Desi	3350	3375	-25
	Indore	Kantewala	3400	3450	-50
	Kanpur	Desi	3590	3600	-10
	Latur	Gauran	3500	3500	Unch
		Annagiri	3650	3650	Unch
		G-12	3600	3600	Unch
Peas	Mumbai	White American	2131	2130	+1
		White Canadian	2071	2080	-9
		Green American	2675	2700	-25
		Green Canadian	2600	2575	+25
	Kanpur	Desi	2460	2470	-10
Tur	Mumbai	Burmese Lemon	3150	3125	+25
		Arusha	3000	-	-
	Delhi	Burmese Lemon	3150	3150	Unch
	Chennai	Burmese Lemon	3100	3000	+100
	Gulbarga	Red	3820	3800	+20
	Latur	Red	3900	3850	+50
	Jalna	Red	3000	3000	Unch
	Jalgaon	Red	3400	3400	Unch
Masoor	Mumbai	Red Lentils	2700	2625	+75
	Delhi	Chanti Export	4150	4150	Unch
		MP/ Kota Line	2950	2950	Unch
		UP/ Sikri Line	3150	3150	Unch
	Kanpur	Mill Delivery	2920	2930	-10
		Bareilly Delivery	2960	2980	-20
	Indore	Masra	2900	2950	-50
Moong	Mumbai	Annaseva	3500	3600	-100
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4200	4300	-100
	Kanpur	Desi	3800	3900	-100

	Jaipur	Desi	4500	4500	Unch
Urad	Mumbai	Burmese FAQ	3700	3725	-25
	Delhi	Burmese FAQ	3775	3775	Unch
	Chennai	Burmese FAQ	3875	3900	-25
		Burmese SQ	4125	4150	-25
	Indore	Desi	3300	3300	Unch
		Maharashtra Line	3600	3700	-100
	Vijayawada	Polished	4300	4300	Unch
	Jalgaon	Desi	4000	4000	Unch
	Ashoknagar	Desi	2950	2900	+50

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1Qtl)		Change
			11/03/2011	**11/02/2011**	
Chana	Delhi	Rajasthan	25	25	Unch
		Madhya Pradesh	25	25	Unch
	Indore	Kantewala	1500	1000	+500
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	4500	5000	-500
	Latur	Red	3000	3000	Unch
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	700	700	Unch
Moong	Indore	Chamki	1300	1300	Unch
	Jaipur	Desi	75000	70000	+5000
	Kanpur	Desi	500	500	Unch
	Jalgaon	Chamki	300	300	Unch
Urad	Jalgaon	Desi	200	200	Unch
	Latur	Desi	3000	4000	-1000
	Akola	Desi	500	300	+200
	Kanpur	Desi	4000	3000	+1000
	Ashoknagar	Desi	6000	2500	+3500

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		11/03/2011	11/02/2011	
Tur	Jalgaon	6200	6200	Unch
	Latur	5800	5750	+50
	Indore	5550	5550	Unch
	Gulbarga	5700	5700	Unch
	Katni	5900	5800	+100
	Katni (Sava)	4600	4500	+100
Masoor	Kanpur (Malka)	3350	3370	-20
	Indore	3500	3500	Unch
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor	4050	4050	Unch
	Katni	3450	3450	Unch
Chana	Jalgaon	4500	4500	Unch
	Latur	4500	4550	-50
	Akola	4400	4300	+100
	Kanpur	4125	4125	Unch
	Bikaner	4050	4100	-50
	Indore	4475	4500	-25
	Delhi	4250	4250	Unch
	Gulbarga	4700	4700	Unch
Urad	Jalgaon	5700	5700	Unch
	Bikaner (Split)	4600	4700	-100
	Indore	6100	6100	Unch
Moong	Jalgaon	6000	6000	Unch
	Bikaner (Split)	5300	5400	-100
	Indore	5800	5800	Unch