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Pulses Daily Report

November07, 2011

Pulses Domestic Fundamentals:

- Firm sentiments featured in all key pulses markets.
- Chana prices surges due to strong buying support and limited stock availability.
- Moreover, weak rabi pulses 2011-12 sowing progress also support the firm sentiments in markets.
- Improved buying support for tur support the prices in Jalna and Jalgaon (Maharashtra).
- As sources revealed that early sown tur is expected to commence at market in last week of November at Gulbarga market. Meanwhile market sources are expecting the full pace arrivals of pink tur in first half of December.

Pulses International Fundamental:

- As per latest review by the Canadian Grain Commission field peas visible stocks are up by 29 % to 271,400 MT as compared to corresponding period of last year' s 210,700 MT.
- But on contrary, this season export shipments are down by 17% to 678600 MT from 814900 MT of last year.

Outlook: Lower production along with depleting stocks would support the tur prices in near term while lower stock availability might supports chana prices.

Indicative International Prices (C&F, $/MT): November05,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	600	590
Tur Lemon	Burmese	-	-
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	550	540
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	620	610
Yellow Peas*	Canadian	550	540
Yellow Peas	Ukrainian	415	405
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	785	795
Urad SQ*(New)	Burmese	855	865
Chickpea	Australian	678	668
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(*Last Traded)

FOREX

Currency	04-11-11	05-11-11
US Dollar	49.08	48.99
Euro	67.79	67.55
Yen (100)	62.85	62.64
GBP	78.65	78.46

(*Source-Xe.com)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	23	3574	3595	3530	3592
Jan-12	20	3663	3685	3621	3681
Feb-12	16	3503	3524	3465	3521
Mar-12	19	3298	3320	3265	3316

Contract	Volume	Change	OI	Change
Dec-11	119,340	12,800	160,680	69,770
Jan-12	28,710	-132,520	61,860	-103,800
Feb-12	4,660	-20,970	30,250	-29,860
Mar-12	2,170	-2,140	10,730	-19,120

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	8	-81	79	284
Dec-11		89	-71	-276
Jan-12			-160	-365
Feb-12				-205

Stocks	Demat	In-Process	Total	FED
	04.11.11	04.11.11	04.11.11	31.11.11
Bikaner	39120	120	39240	40237
Delhi	66439	0	66439	68885
Indore	6469	0	6469	6489
Dewas	1170	0	1170	1170

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/05/2011	11/04/2011	
Chana	Mumbai	Australian	3400	3400	Unch
	Delhi	Rajasthan	3500	3475	+25
		Madhya pradesh	3600	3575	+25
	Bikaner	Desi	3380	3340	+40
	Indore	Kantewala	3525	3450	+75
	Kanpur	Desi	3640	3575	+65
	Latur	Gauran	3400	3400	Unch
		Annagiri	3700	3700	Unch
		G-12	3650	3650	Unch
Peas	Mumbai	White American	2130	2130	Unch
		White Canadian	2081	2071	+10
		Green American	2675	2675	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2450	2460	-10
Tur	Mumbai	Burmese Lemon	3250	3200	+50
		Arusha	3100	3100	Unch
	Delhi	Burmese Lemon	3150	3150	Unch
	Chennai	Burmese Lemon	3150	3050	+100
	Gulbarga	Red	3891	3825	+66
	Latur	Red	3950	4000	-50
	Jalna	Red	3050	3000	+50
	Jalgaon	Red	3500	3500	Unch
Masoor	Mumbai	Red Lentils	2750	2750	Unch
	Delhi	Chanti Export	4125	4125	Unch
		MP/ Kota Line	2950	2950	Unch
		UP/ Sikri Line	3200	3200	Unch
	Kanpur	Mill Delivery	2930	2920	+10
		Bareilly Delivery	2990	2960	+30
	Indore	Masra	2925	2900	+25
Moong	Mumbai	Annaseva	3450	3450	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3950	3800	+150

	Jaipur	Desi	4300	4500	-200
Urad	Mumbai	Burmese FAQ	3700	3700	Unch
	Delhi	Burmese FAQ	3775	3775	Unch
	Chennai	Burmese FAQ	3900	3900	Unch
		Burmese SQ	4150	4150	Unch
	Indore	Desi	3300	3300	Unch
		Maharashtra Line	3700	3700	Unch
	Vijayawada	Polished	4200	4300	-100
	Jalgaon	Desi	3900	3900	Unch
	Ashoknagar	Desi	3000	2950	+50

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1Qtl)		Change
			11/05/2011	**11/04/2011**	
Chana	Delhi	Rajasthan	30	35	-5
		Madhya Pradesh	30	35	-5
	Indore	Kantewala	2500	1000	+1500
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	3000	6600	-3600
	Latur	Red	1500	3000	-1500
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	800	700	+100
Moong	Indore	Chamki	1500	1200	+300
	Jaipur	Desi	50000	60000	-10000
	Kanpur	Desi		500	Unch
	Jalgaon	Chamki	200	200	Unch
Urad	Jalgaon	Desi	200	200	Unch
	Latur	Desi	3000	3000	Unch
	Akola	Desi	800	2000	-1200
	Kanpur	Desi	3500	4000	-500
	Ashoknagar	Desi	3000	6000	-3000

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		11/05/2011	11/04/2011	
Tur	Jalgaon	6200	6200	Unch
	Latur	5850	5900	-50
	Indore	5600	5600	Unch
	Gulbarga	5800	5800	Unch
	Katni	6000	5950	+50
	Katni (Sava)	4700	4650	+50
Masoor	Kanpur (Malka)	3380	3350	+30
	Indore	3575	3500	+75
	Delhi (Badi Masoor)	3700	3700	Unch
	Delhi (Choti Masoor	4050	4050	Unch
	Katni	3450	3450	Unch
Chana	Jalgaon	4500	4500	Unch
	Latur	4500	4500	Unch
	Akola	4400	4300	+100
	Kanpur	4150	4100	+50
	Bikaner	4050	4050	Unch
	Indore	4575	4500	+75
	Delhi	4200	4200	Unch
	Gulbarga	4700	4700	Unch
Urad	Jalgaon	5700	5700	Unch
	Bikaner (Split)	4600	4600	Unch
	Indore	6100	6100	Unch
Moong	Jalgaon	5900	5900	Unch
	Bikaner (Split)	5200	5200	Unch
	Indore	5800	5800	Unch