

Pulses Domestic Fundamentals:

- All the markets remained closed due to “Bakri Id” except for Delhi, Mumbai and Chennai market.
- In Delhi, Chana prices improved further on improved demand from millers/processors despite increased arrivals.
- Tur prices in Mumbai and Delhi inched up on depleting stocks domestically and expectation of lower production. Increased international offers (\$630-635/MT) for Burmese Lemon Tur further lend support to domestic tur prices.
- In tandem with improving chana prices, peas’ prices also improved besides strong domestic and international fundamentals for peas.
- Harvesting for early sown tur crop in Karnataka is likely to commence from November end onwards.
- Other pulses mostly remained stable as compared to Saturday on subdued trading activity.
- Rabi 2011-12 pulses area as of Nov. 4th down by 2% to 8.48 lakh hectares as compared same period last year.

Pulses International Fundamental:

- As per latest review by the Canadian Grain Commission field peas visible stocks are up by 29 % to 271,400 MT as compared to corresponding period of last year’ s 210,700 MT.
- But on contrary, this season export shipments are down by 17% to 678600 MT from 814900 MT of last year.

Outlook: In near term we expect all the pulses prices to remain range bound with slight firmness.

Indicative International Prices (C&F, \$/MT): November 5, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	600	590
Tur Lemon	Burmese	630-635	-
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	550	540
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	620	610
Yellow Peas*	Canadian	550	540
Yellow Peas	Ukrainian	415	405
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	785	795
Urad SQ*(New)	Burmese	855	865
Chickpea	Australian	678	668
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(*Last Traded)

FOREX

Currency	05-11-11	07-11-11#
US Dollar	48.99	49.02
Euro	67.55	67.48
Yen (100)	62.64	62.78
GBP	78.46	78.61

(Source-RBI; #xe.com)

NCDEX Pulses Futures (Closed for Bakri Id)

Contract	+/-	Open	High	Low	Close
Dec-11	-	-	-	-	-
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-
Mar-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Dec-11	-	-	-	-
Jan-12	-	-	-	-
Feb-12	-	-	-	-
Mar-12	-	-	-	-

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Spot	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Stocks	Demat	In-Process	Total	FED
	04.11.11	04.11.11	04.11.11	31.11.11
Bikaner	39120	120	39240	40237
Delhi	66439	0	66439	68885
Indore	6469	0	6469	6489
Dewas	1170	0	1170	1170

*NCDEX remained closed for Bakri Id on Nov. 7, 2011

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/07/2011	11/05/2011	
Chana					
	Mumbai	Australian	3400	3400	Unch
	Delhi	Rajasthan	3525	3500	+25
		Madhya pradesh	3625	3600	+25
	Bikaner	Desi	Closed	3380	-
	Indore	Kantewala	Closed	3525	-
	Kanpur	Desi	Closed	3640	-
	Latur	Gauran	Closed	3400	-
		Annagiri	Closed	3700	-
		G-12	Closed	3650	-
Peas	Mumbai	White American	2150	2130	+20
		White Canadian	2101	2081	+20
		Green American	2675	2675	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	Closed	2450	-
Tur	Mumbai	Burmese Lemon	3350	3250	+100
		Arusha	3200	3100	+100
	Delhi	Burmese Lemon	3500	3300	+200
	Chennai	Burmese Lemon	3150	3150	Unch
	Gulbarga	Red	Closed	3891	-
	Latur	Red	Closed	3950	-
	Jalna	Red		3050	+50
	Jalgaon	Red	Closed	3500	-
Masoor	Mumbai	Red Lentils	2750	2750	Unch
	Delhi	Chanti Export	4125	4125	Unch
		MP/ Kota Line	2950	2950	Unch
		UP/ Sikri Line	3200	3200	Unch
	Kanpur	Mill Delivery	Closed	2930	-
		Bareilly Delivery	Closed	2990	-
	Indore	Masra	Closed	2925	-
Moong	Mumbai	Annaseva	3500	3450	+50
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	Closed	4300	-
	Kanpur	Desi	Closed	3950	-

	Jaipur	Desi	4500	4500	Unch
Urad	Mumbai	Burmese FAQ	3675	3700	-25
	Delhi	Burmese FAQ	3750	3775	-25
	Chennai	Burmese FAQ	3900	3900	Unch
		Burmese SQ	4150	4150	Unch
	Indore	Desi	Closed	3300	-
		Maharashtra Line	Closed	3700	-
	Vijayawada	Polished	Closed	4200	-
	Jalgaon	Desi	Closed	3900	-
	Ashoknagar	Desi	Closed	3000	-

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1Qtl)		Change
Chana			11/07/2011	11/05/2011	
	Delhi	Rajasthan	50	30	+20
		Madhya Pradesh	50	30	+20
	Indore	Kantewala	Closed	2500	-
	Latur	Gauran	Closed	-	-
		Annagiri	Closed	-	-
		G-12	Closed	-	-
Tur	Gulbarga	Red	Closed	3000	-
	Latur	Red	Closed	1500	-
	Jalgaon	Red	Closed	100	-
Masoor	Indore	Masra	Closed	800	-
Moong	Indore	Chamki	Closed	1500	-
	Jaipur	Desi	50000	50000	Unch
	Kanpur	Desi	Closed	200	-
	Jalgaon	Chamki	Closed	200	-
Urad	Jalgaon	Desi	Closed	200	-
	Latur	Desi	Closed	3000	-
	Akola	Desi	Closed	800	-
	Kanpur	Desi	Closed	3500	-
	Ashoknagar	Desi	Closed	3000	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		11/07/2011	11/05/2011	
Tur		Closed	6200	-
	Jalgaon	Closed	5850	-
	Latur	Closed	5600	-
	Indore	Closed	5800	-
	Gulbarga	Closed	6000	-
	Katni	Closed	4700	-
	Katni (Sava)	Closed		
Masoor	Kanpur (Malka)	Closed	3380	-
	Indore	Closed	3575	-
	Delhi (Badi Masoor)	3700	3700	Unch
	Delhi (Choti Masoor)	4050	4050	Unch
	Katni	Closed	3450	-
Chana	Jalgaon	Closed	4500	-
	Latur	Closed	4500	-
	Akola	Closed	4400	-
	Kanpur	Closed	4150	-
	Bikaner	Closed	4050	-
	Indore	Closed	4575	-
	Delhi	4225	4200	+25
	Gulbarga	Closed	4700	-
Urad	Jalgaon	Closed	5700	Unch
	Bikaner (Split)	Closed	4600	Unch
	Indore	Closed	6100	Unch
Moong	Jalgaon	Closed	5900	Unch
	Bikaner (Split)	Closed	5200	Unch
	Indore	Closed	5800	Unch

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