

Pulses Domestic Fundamentals:

- Mostly a steady tone featured in pulses cash markets except for chana prices of which improved in bench mark markets Delhi and Bikaner on lower supply and slightly improved tone in processed chana (dal).
- Depleting chana stocks in MP, Maharashtra and Karnataka further remains supportive for prices.
- Chana sowing picked up pace in Maharashtra, MP and Rajasthan, while slow pace of sowing witnessed in AP and Karnataka due to moisture stress in soil.
- Lack of proper soil moisture and high temperature also affecting the standing Kharif crops yield particularly for Tur in AP and Karnataka.
- Lack of rainfall in coming 7-10 day may adversely affect the sowing of Rabi pulses in AP and Karnataka.
- Further, international offers for urad FAQ and SQ variety continue to soften on sluggish demand following availability of urad domestically. Both Urad FAQ and SQ C&F quotes eased by \$10/MT each to \$700-705 and 750-755 per MT.
- Meanwhile, imports of Australian chickpeas looks viable at the current price offers of \$650/MT C&F Mumbai as at this level there is a parity of around Rs 850-875/MT.

Pulses International Fundamental:

- The exports for pulses from Myanmar is in full pace. Shipments of exported pulses were up by 119% to 153,963 MT in September month as compared to same period of previous year. Out of the total export around 72% i.e. 110342 MT was exported to India.
- As per the last USDA report, French field pea export in September month was totaled at 32,201 MT. And this lift export in this season to 91,840MT as compared to last year's same period 125,700 MT.

Outlook: Pulses prices are expected to remain range bound at current price levels.

Indicative International Prices (C&F, \$/MT): Nov.15, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	580	570
Tur Lemon	Burmese	605	615
Tur FAQ	African	-	-
Tur	Mal/Moz	540	530
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	705	715
Urad SQ*(New)	Burmese	750-755	760
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	14-11-11	15-11-11
US Dollar	50.08	50.56
Euro	68.83	68.78
Yen (100)	64.93	65.60
GBP	80.36	80.29

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as on Nov. 14th, 2011

	FED	Quantity		FED	Quantity
Bikaner	5-Dec-11	11348	Indore	5-Dec-11	707
	5-Jan-12	7639		5-Jan-12	443
	5-Dec-11	26119		5-Dec-11	239
Delhi	5-Jan-12	24847	Dewas	5-Jan-12	40

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	31	3547	3575	3541	3571
Jan-12	30	3649	3670	3636	3665
Feb-12	23	3513	3539	3508	3536
Mar-12	11	3328	3341	3316	3338

Contract	Volume	Change	OI	Change
Dec-11	158280	-60	188420	11740
Jan-12	47540	12940	68660	490
Feb-12	6580	1150	29980	1910
Mar-12	4680	1290	15680	2440

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-21	-115	14	212
Dec-11		94	-35	-233
Jan-12			-129	-327
Feb-12				-198

Stocks	Demat	In-Process	Total
	14.11.11	14.11.11	14.11.11
Bikaner	34361	913	35139
Delhi	61980	0	62079
Indore	5044	0	5044
Dewas	420	0	420

Basis=Spot prices – Futures prices

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/15/2011	11/14/2011	
Chana					
	Mumbai	Australian	3425	3425	Unch
	Delhi	Rajasthan	3550	3500	+50
		Madhya pradesh	3650	3600	+50
	Bikaner	Desi	3380	3340	+40
	Indore	Kantewala	3500	3500	Unch
	Kanpur	Desi	3725	3700	+25
	Latur	Gauran	Closed	Closed	-
		Annagiri	Closed	Closed	-
		G-12	Closed	Closed	-
Peas	Mumbai	White American	2140	2140	Unch
		White Canadian	2091	2091	Unch
		Green American	2675	2675	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2475	2480	-5
Tur	Mumbai	Burmese Lemon	327	3300	-25
		Arusha	3125	3150	-25
	Delhi	Burmese Lemon	3450	3450	Unch
	Chennai	Burmese Lemon		3100	-50
	Gulbarga	Red	3900	Closed	-
	Latur	Red	Closed	Closed	-
	Jalna	Red	3000	3075	-75
	Jalgaon	Red	3700	3700	Unch
Masoor	Mumbai	Red Lentils	2725	2725	Unch
	Delhi	Chanti Export	4100	4100	Unch
		MP/ Kota Line	2925	2925	Unch
		UP/ Sikri Line	3100	3100	Unch
	Kanpur	Mill Delivery	2875	2930	-55
		Bareilly Delivery	2920	2970	-50
	Indore	Masra	2850	2900	-50
Moong	Mumbai	Annaseva	3625	3625	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4400	4400	Unch
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3600	3600	Unch

	Jaipur	Desi	4100	4300	-200
Urad	Mumbai	Burmese FAQ	3500	3500	Unch
	Delhi	Burmese FAQ	3650	3650	Unch
	Chennai	Burmese FAQ	3625	3700	-75
		Burmese SQ	4000	4050	-50
	Indore	Desi	3300	3300	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	4150	4300	-150
	Jalgaon	Desi	3600	3600	Unch
	Ashoknagar	Desi	2800	2900	-100

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1Qtl)		Change
Chana			11/15/2011	11/14/2011	
	Delhi	Rajasthan	25	25	Unch
		Madhya Pradesh	25	25	Unch
	Indore	Kantewala	1200	1500	-300
	Latur	Gauran	Closed	Closed	-
		Annagiri	Closed	Closed	-
		G-12	Closed	Closed	-
Tur	Gulbarga	Red	4500	Closed	-
	Latur	Red	Closed	Closed	-
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	800	800	Unch
Moong	Indore	Chamki	1200	1200	Unch
	Jaipur	Desi	70000	70000	Unch
	Kanpur	Desi	150	150	Unch
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	50	50	Unch
	Latur	Desi	Closed	Closed	-
	Akola	Desi	600	600	Unch
	Kanpur	Desi	3000	4000	-1000
	Ashoknagar	Desi	3000	3000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		11/15/2011	11/14/2011	
	Jalgaon	6300	6300	Unch
	Latur	Closed	Closed	-
	Indore	5550	5550	Unch
	Gulbarga	5700	Closed	-
	Katni	6000	6000	Unch
	Katni (Sava)	4500	4500	Unch
Masoor	Kanpur (Malka)	3320	3325	-5
	Indore	3525	3525	Unch
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor)	4050	4050	Unch
	Katni	3500	3500	Unch
Chana	Jalgaon	4400	4400	Unch
	Latur	Closed	Closed	-
	Akola	4470	4450	+20
	Kanpur	4250	4225	+25
	Bikaner	4225	4150	+75
	Indore	4525	4525	Unch
	Delhi	4200	4100	+100
	Gulbarga	4700	Closed	-
Urad	Jalgaon	5600	5600	Unch
	Bikaner (Split)	4500	4600	-100
	Indore	6100	6100	Unch
Moong	Jalgaon	5800	5800	Unch
	Bikaner (Split)	5200	5200	-100
	Indore	5800	5800	Unch

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