

Pulses Domestic Fundamentals:

- Steady to weak tone featured in pulses cash markets on subdued trading activity.
- Sluggish demand for masoor currently weighs on the prices.
- While, tur prices eased due to higher arrivals in domestic markets.
- During today's trading session, 80000 bags of moong are reported at Jaipur market which resulted into declination in prices. However, out of these 80,000 bags 40,000 bags are of below standard quality moong.
- As per latest report from Andhra Agriculture, the total sown area under rabi 2011-12 is down by 28.2% to 4.02 la.ha. as compared to 5.60 la.ha. corresponding period of last year.
- As per latest updates from Gujarat Agriculture department, the sown area under gram rabi 2011-12 is up by 59 % to 0.559 lakh hectare (la.ha.) as compared to same period last year's 0.351 la.ha.
- Chana sowing in Rajasthan as of Nov. 15th is up by 49 per cent to 1332.7 thousand la.ha. as compared to same period last year's 896 thousand la.ha.

Pulses International Fundamental:

- In Canada, thin trading activity and uncertainty about the lentil's new crop quality leads to dull export trading activity.
- The exports for pulses from Myanmar is in full pace. Shipments of exported pulses were rise up by 119% to 153,963 MT in September month as compared to same period of previous year. The 72% of total shipments i.e. 110342 MT was exported to India.

Outlook: range bound movement in pulses prices are likely to remain in near term.

Indicative International Prices (C&F, \$/MT): Nov.16, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	580	570
Tur Lemon	Burmese	605	615
Tur FAQ	African	-	-
Tur	Mal/Moz	540	530
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	705	715
Urad SQ*(New)	Burmese	750	760
Chickpea	Australian	650	660
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	15-11-11	16-11-11
US Dollar	50.56	50.90
Euro	68.78	68.47
Yen (100)	65.60	66.06
GBP	80.29	80.30

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as on Nov. 14th, 2011

	FED	Quantity		FED	Quantity
Bikaner	5-Dec-11	11348	Indore	5-Dec-11	707
	5-Jan-12	7639		5-Jan-12	443
Delhi	5-Dec-11	26119	Dewas	5-Dec-11	239
	5-Jan-12	24847		5-Jan-12	40

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-5	3570	3583	3525	3566
Jan-12	-4	3664	3672	3623	3661
Feb-12	-11	3530	3540	3504	3525
Mar-12	-13	3335	3338	3313	3325

Contract	Volume	Change	OI	Change
Dec-11	135,620	-22,660	196,310	7,890
Jan-12	43,040	-4,500	72,790	4,130
Feb-12	4,410	-2,170	30,550	570
Mar-12	2,000	-2,680	16,100	420

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	84	-11	125	325
Dec-11		95	-41	-241
Jan-12			-136	-336
Feb-12				-200

Stocks	Demat	In-Process	Total
	15.11.11	15.11.11	15.11.11
Bikaner	34991	278	35269
Delhi	61606	0	61606
Indore	4984	0	4984
Dewas	360	0	360

Basis=Spot prices – Futures prices

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/16/2011	11/15/2011	
Chana	Mumbai	Australian	3400	3425	-25
	Delhi	Rajasthan	3550	3550	Unch
		Madhya pradesh	3650	3650	Unch
	Bikaner	Desi	3400	3380	+20
	Indore	Kantewala	3500	3500	Unch
	Kanpur	Desi	3740	3725	+15
	Latur	Gauran	Closed	Closed	-
		Annagiri	Closed	Closed	-
G-12		Closed	Closed	-	
Peas	Mumbai	White American	2140	2140	Unch
		White Canadian	2091	2091	Unch
		Green American	2675	2675	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2480	2475	+5
Tur	Mumbai	Burmese Lemon	3175	3275	-100
		Arusha	2950	3125	-75
	Delhi	Burmese Lemon	3375	3450	-75
	Chennai	Burmese Lemon	3100	3100	Unch
	Gulbarga	Red	3800	3900	-100
	Latur	Red	Closed	Closed	-
	Jalna	Red	3000	3000	Unch
	Jalgaon	Red	3700	3700	Unch
Masoor	Mumbai	Red Lentils	2700	2725	-25
	Delhi	Chanti Export	4050	4100	-50
		MP/ Kota Line	2850	2925	-75
		UP/ Sikri Line	3050	3100	-50
	Kanpur	Mill Delivery	2870	2875	-5
		Bareilly Delivery	2920	2920	Unch
	Indore	Masra	2850	2850	Unch
Moong	Mumbai	Annaseva	3700	3625	+75
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4300	4400	-100
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3600	3600	Unch
	Jaipur	Desi	4000	4100	-100

Urad	Mumbai	Burmese FAQ	3400	3500	-100
	Delhi	Burmese FAQ	3650	3650	-50
	Chennai	Burmese FAQ	3625	3625	Unch
		Burmese SQ	4000	4000	Unch
	Indore	Desi	3300	3300	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	4150	4150	Unch
	Jalgaon	Desi	3600	3600	Unch
Ashoknagar	Desi	2800	2800	Unch	

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1Qtl)		Change
			11/16/2011	11/15/2011	
Chana	Delhi	Rajasthan	25	25	Unch
		Madhya Pradesh	25	25	Unch
	Indore	Kantewala	1200	1200	Unch
	Latur	Gauran	Closed	Closed	-
		Annagiri	Closed	Closed	-
		G-12	Closed	Closed	-
Tur	Gulbarga	Red	7000	4500	+2500
	Latur	Red	Closed	Closed	-
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	800	800	Unch
Moong	Indore	Chamki	1200	1200	Unch
	Jaipur	Desi	80000	70000	+10000
	Kanpur	Desi	200	150	+50
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	50	50	Unch
	Latur	Desi	Closed	Closed	-
	Akola	Desi	2000	600	+1400
	Kanpur	Desi	4000	3000	+1000
	Ashoknagar	Desi	3000	3000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		11/16/2011	11/15/2011	
Tur		6300	6300	Unch
	Jalgaon	6300	6300	Unch
	Latur	Closed	Closed	-
	Indore	5550	5550	Unch
	Gulbarga	5700	5700	Unch
	Katni	6000	6000	Unch
	Katni (Sava)	4500	4500	Unch
Masoor	Kanpur (Malka)	3280	3320	-40
	Indore	3500	3525	-25
	Delhi (Badi Masoor)	3700	3750	-50
	Delhi (Choti Masoor)	3950	4050	-100
	Katni	3500	3500	Unch
Chana	Jalgaon	4400	4400	Unch
	Latur	Closed	Closed	-
	Akola	4400	4470	-70
	Kanpur	4250	4250	Unch
	Bikaner	4200	4225	-25
	Indore	4500	4525	-25
	Delhi	4200	4200	Unch
	Gulbarga	4700	4700	Unch
Urad	Jalgaon	5600	5600	Unch
	Bikaner (Split)	4400	4500	-100
	Indore	6000	6100	-100
Moong	Jalgaon	5800	5800	Unch
	Bikaner (Split)	5200	5200	Unch
	Indore	5800	5800	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>