

Pulses Domestic Fundamentals:

- Steady to weak tone witnessed in pulses cash markets on lack luster trading activity.
- Sluggish demand processed pulses (dall) are currently weighing on the prices.
- While, mostly firm tone was reported in tur. In Gulbarga market, desi tur prices rose by Rs. 50/qtl due to lower arrivals. Whereas, fresh buying support for imported tur surge prices during today's trading session.
- As per market participants, chana sowing is in full pace in Pipariya, Hoshangabad region of Madhya Pradesh.
- Moreover sources revealed that Chana is being traded from Pipariya (M.P.) to Raipur (Chhattisgarh) at Rs.3700-3750/Qtl (all tax included). And Chana dal also traded from Pipariya to Tamil Nadu at Rs.4500-4600/Qtl.
- On crop sowing front, as per latest updates from Karnataka Agriculture Department, the total sown area under rabi 2011-12 pulses was down by 5.99% to 8.63 Lakh hectares as compared to Isame period last year's 9.18 lakh hectares.
- Whereas, in Orissa the total sown area under rabi 2011-12 pulses is up by 13.01% to 4.19 Lakh hectares as compared to Isame period last year's 3.71 lakh hectares.

Pulses International Fundamental:

- In Canada, thin trading activity and uncertainty about the lentil's new crop quality leads to dull export trading activity.
- The exports for pulses from Myanmar is in full pace. Shipments of exported pulses were rise up by 119% to 153,963 MT in September month as compared to same period of previous year. The 72% of total shipments i.e. 110342 MT was exported to India.

Outlook: range bound movement in pulses prices are likely to remain in near term.

Indicative International Prices (C&F, \$/MT): Nov.17, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	595	605
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	700	710
Urad SQ*(New)	Burmese	755	765
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	16-11-11	17-11-11
US Dollar	50.90	50.72
Euro	68.47	68.46
Yen (100)	66.06	65.86
GBP	80.30	79.87

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as on Nov. 14th, 2011

	FED	Quantity		FED	Quantity
Bikaner	5-Dec-11	11348	Indore	5-Dec-11	707
	5-Jan-12	7639		5-Jan-12	443
Delhi	5-Dec-11	26119	Dewas	5-Dec-11	239
	5-Jan-12	24847		5-Jan-12	40

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	45	3569	3634	3533	3614
Jan-12	35	3642	3725	3626	3695
Feb-12	47	3517	3606	3501	3575
Mar-12	71	3311	3415	3305	3400

Contract	Volume	Change	OI	Change
Dec-11	207,160	71,540	203,090	6,780
Jan-12	66,490	23,450	79,680	6,890
Feb-12	14,870	10,460	32,270	1,720
Mar-12	10,430	8,430	18,240	2,140

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	36	-45	75	250
Dec-11		81	-39	-214
Jan-12			-120	-295
Feb-12				-175

Stocks	Demat	In-Process	Total
	16.11.11	16.11.11	16.11.11
Bikaner	34969	277	35246
Delhi	60545	0	60545
Indore	4923	0	4923
Dewas	360	0	360

Basis=Spot prices – Futures prices

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/17/2011	11/15/2011	
Chana					
	Mumbai	Australian	-	3400	-
	Delhi	Rajasthan	3550	3550	Unch
		Madhya pradesh	3650	3650	Unch
	Bikaner	Desi	3400	3400	Unch
	Indore	Kantewala	3450	3500	-50
	Kanpur	Desi	3740	3740	Unch
	Latur	Gauran	3700	Closed	-
		Annagiri	3600	Closed	-
		G-12	3600	Closed	-
Peas	Mumbai	White American	2130	2140	-10
		White Canadian	2081	2091	-10
		Green American	-	2675	-
		Green Canadian	-	2600	-
	Kanpur	Desi	2480	2480	Unch
Tur	Mumbai	Burmese Lemon	3250	3175	+75
		Arusha	3050	2950	+100
	Delhi	Burmese Lemon	3375	3375	Unch
	Chennai	Burmese Lemon	3050	3100	-50
	Gulbarga	Red	3850	3800	+50
	Latur	Red	4000	Closed	-
	Jalna	Red	3000	3000	Unch
	Jalgaon	Red	3700	3700	Unch
Masoor	Mumbai	Red Lentils	-	2700	-
	Delhi	Chanti Export	4050	4050	Unch
		MP/ Kota Line	2850	2850	Unch
		UP/ Sikri Line	3050	3050	Unch
	Kanpur	Mill Delivery	2880	2870	+10
		Bareilly Delivery	2920	2920	Unch
	Indore	Masra	2850	2850	Unch
Moong	Mumbai	Annaseva	3700	3700	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3700	3600	+100
	Jaipur	Desi	4000	4000	Unch

Urad	Mumbai	Burmese FAQ	3225	3400	-175
	Delhi	Burmese FAQ	3650	3650	-50
	Chennai	Burmese FAQ	3650	3625	+25
		Burmese SQ	4025	4000	+25
	Indore	Desi	3200	3300	-100
		Maharashtra Line	3500	3600	-100
	Vijayawada	Polished	4150	4150	Unch
	Jalgaon	Desi	3600	3600	Unch
	Ashoknagar	Desi	3000	2800	+200

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1Qtl)		Change
			11/17/2011	11/15/2011	
Chana	Delhi	Rajasthan	25	25	Unch
		Madhya Pradesh	25	25	Unch
	Indore	Kantewala	1300	1200	+100
	Latur	Gauran	-	Closed	-
		Annagiri	-	Closed	-
		G-12	-	Closed	-
Tur	Gulbarga	Red	5000	7000	-2000
	Latur	Red	5000	Closed	-
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	700	800	-100
Moong	Indore	Chamki	1000	1200	-200
	Jaipur	Desi	80000	80000	Unch
	Kanpur	Desi	200	200	Unch
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	50	50	Unch
	Latur	Desi	3000	Closed	-
	Akola	Desi	1000	2000	-1000
	Kanpur	Desi	4000	4000	Unch
	Ashoknagar	Desi	2500	3000	-500

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		11/17/2011	11/15/2011	
	Jalgaon	6300	6300	Unch
	Latur	5800	Closed	-
	Indore	5500	5550	-50
	Gulbarga	5700	5700	Unch
	Katni	6000	6000	Unch
	Katni (Sava)	4500	4500	Unch
Masoor	Kanpur (Malka)	3280	3280	Unch
	Indore	3450	3500	-50
	Delhi (Badi Masoor)	3700	3700	Unch
	Delhi (Choti Masoor)	3950	3950	Unch
	Katni	3450	3475	-25
Chana	Jalgaon	4400	4400	Unch
	Latur	4450	Closed	-
	Akola	4400	4400	Unch
	Kanpur	4250	4250	Unch
	Bikaner	4200	4200	Unch
	Indore	4500	4500	Unch
	Delhi	4200	4200	Unch
	Gulbarga	4700	4700	Unch
Urad	Jalgaon	5600	5600	Unch
	Bikaner (Split)	4400	4400	Unch
	Indore	6100	6000	+100
Moong	Jalgaon	5800	5800	Unch
	Bikaner (Split)	5200	5200	Unch
	Indore	5750	5800	-50

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