

## Pulses Domestic Fundamentals:

- Steady to firm tone witnessed in pulses cash markets on renewed buying interest.
- During today's trading session, renewed demand from millers and processor's front supports the uptrend in prices.
- On crop sowing front, this year total rabi pulses sown area in country is up by 7.3% to 49.75 lakh ha. in contrast with previous year 46.33 lakh ha. (Source: Ministry Of Agriculture, India)
- The total sown area under rabi 2011-12 pulses in Maharashtra state was up by 68.48 % to 3.66 lakh ha. as compared to the same period last year's 2.17 lakh ha..
- Gram sowing in Maharashtra was up by 64.6 % to 3.4 lakh ha. in comparison of 2.06 lakh ha. last year's same corresponding period. Meanwhile, other pulses sowing status is also on higher end as compared to previous year.

## Pulses International Fundamental:

- In Canada, this year dry peas production fell by 33% to 2 MT in comparison of last year. Estimated production for yellow and green peas is 1.7 MT and 0.3 MT respectively. In result of lower production and carry-in-stocks (0.5 MT) fall in supply of 35% to 2.6 MT is expected which is lowest exportable supply since 2003-2004.
- Moreover, chickpeas production is also expected to decrease by 58% to 54 Kt (50Kt of Kabuli & 4Kt of desi). Here also, lower production and carry-in-stocks are likely to make tight supply. On lower stocks availability, Canadian chickpeas prices are expected to be on firm note. The expectation of lower Australian chickpea export further adds strength to firmness in prices.
- However, high carry-in stocks of lentil would make total supply at a record 2.4MT mostly lower quality red lentils. But the large proportion of higher grades lentils in this year production may compensate the lower prices in last year. The estimated 46% fall in USA lentil production (0.2 MT) further supports the prices.
- On tender front, USDA seeks 1,420 MT dry edible bean offers for December –January shipments.

**Outlook:** Pulses are likely to remain at current levels in near term.

## Indicative International Prices (C&F, \$/MT): Nov.18, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	610	620
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	710	720
Urad SQ*(New)	Burmese	760	770
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

## FOREX

Currency	17-11-11	18-11-11
US Dollar	50.72	51.35
Euro	68.46	69.25
Yen (100)	65.86	66.80
GBP	79.87	80.97

(Source-RBI; #xe.com)

## NCDEX FED Stocks Position as on Nov. 14th, 2011

	FED	Quantity		FED	Quantity
Bikaner	5-Dec-11	11348	Indore	5-Dec-11	707
	5-Jan-12	7639		5-Jan-12	443
Delhi	5-Dec-11	26119	Dewas	5-Dec-11	239
	5-Jan-12	24847		5-Jan-12	40

## NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-13	3617	3623	3566	3603
Jan-12	-7	3692	3715	3661	3693
Feb-12	-4	3572	3590	3543	3575
Mar-12	11	3390	3420	3370	3413

Contract	Volume	Change	OI	Change
Dec-11	184,040	-23,120	201,360	-1,730
Jan-12	54,110	-12,380	82,680	3,000
Feb-12	5,420	-9,450	32,830	560
Mar-12	3,710	-6,720	19,480	1,240

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	72	-18	100	262
Dec-11		90	-28	-190
Jan-12			-118	-280
Feb-12				-162

Stocks	Demat	In-Process	Total
	17.11.11	17.11.11	17.11.11
Bikaner	35156	238	35394
Delhi	60303	0	60303
Indore	4883	0	4883
Dewas	360	0	360

Basis=Spot prices – Futures prices

**Pulses Prices at Key Spot Markets:**

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/18/2011	11/17/2011	
<b>Chana</b>					
	Mumbai	Australian	3400	3400	Unch
	Delhi	Rajasthan	3575	3550	+25
		Madhya pradesh	3675	3650	+25
	Bikaner	Desi	3450	3400	+50
	Indore	Kantewala	3450	3450	Unch
	Kanpur	Desi	3750	3740	+10
	Latur	Gauran	3700	3700	Unch
		Annagiri	3600	3600	Unch
		G-12	3600	3600	Unch
<b>Peas</b>	Mumbai	White American	2161	2130	+31
		White Canadian	2100	2081	+19
		Green American	3000	2875	+125
		Green Canadian	2700	2700	Unch
	Kanpur	Desi	2480	2480	Unch
<b>Tur</b>	Mumbai	Burmese Lemon	3250	3250	Unch
		Arusha	3100	3050	+50
	Delhi	Burmese Lemon	3375	3375	Unch
	Chennai	Burmese Lemon	3100	3050	+50
	Gulbarga	Red	3950	3850	+100
	Latur	Red	4000	4000	Unch
	Jalna	Red	3000	3000	Unch
	Jalgaon	Red	3700	3700	Unch
<b>Masoor</b>	Mumbai	Red Lentils	2700	2700	Unch
	Delhi	Chanti Export	4050	4050	Unch
		MP/ Kota Line	2850	2850	Unch
		UP/ Sikri Line	3050	3050	Unch
	Kanpur	Mill Delivery	2890	2880	+10
		Bareilly Delivery	2925	2920	+5
	Indore	Masra	2850	2850	Unch
<b>Moong</b>	Mumbai	Annaseva	3700	3700	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3700	3700	Unch
	Jaipur	Desi	4200	4000	+200

<b>Urad</b>	Mumbai	Burmese FAQ	3450	3450	Unch
	Delhi	Burmese FAQ	3650	3650	Unch
	Chennai	Burmese FAQ	3691	3650	+41
		Burmese SQ	4080	4025	+55
	Indore	Desi	3200	3200	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished	4150	4150	Unch
	Jalgaon	Desi	3600	3600	Unch
	Ashoknagar	Desi	3000	3000	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

**Pulses Arrivals in Key Centers:**

	Centre		Arrivals (in bags of 1Qtl)		Change
			11/18/2011	11/17/2011	
<b>Chana</b>	Delhi	Rajasthan	30	25	+5
		Madhya Pradesh	30	25	+5
	Indore	Kantewala	1200	1300	-100
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
<b>Tur</b>	Gulbarga	Red	8000	5000	+3000
	Latur	Red	5000	5000	Unch
	Jalgaon	Red	100	100	Unch
<b>Masoor</b>	Indore	Masra	700	700	Unch
<b>Moong</b>	Indore	Chamki	1000	1000	Unch
	Jaipur	Desi	60000	80000	-20000
	Kanpur	Desi	150	200	-50
	Jalgaon	Chamki	100	100	Unch
<b>Urad</b>	Jalgaon	Desi	50	50	Unch
	Latur	Desi	3000	3000	Unch
	Akola	Desi	300	1000	-700
	Kanpur	Desi	4000	4000	Unch
	Ashoknagar	Desi	1000	2500	-1500

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	Centre	Price (Rs/Qtl)		Change
<b>Tur</b>		<b>11/18/2011</b>	<b>11/17/2011</b>	
	Jalgaon	6300	6300	Unch
	Latur	5900	5800	+100
	Indore	5500	5500	Unch
	Gulbarga	5750	5700	+50
	Katni	6000	6000	Unch
	Katni (Sava)	4500	4500	Unch
<b>Masoor</b>	Kanpur (Malka)	3300	3280	+20
	Indore	3450	3450	Unch
	Delhi (Badi Masoor)	3700	3700	Unch
	Delhi (Choti Masoor)	3950	3950	Unch
	Katni	3450	3450	Unch
<b>Chana</b>	Jalgaon	4400	4400	Unch
	Latur	4500	4450	+50
	Akola	4400	4400	Unch
	Kanpur	4250	4250	Unch
	Bikaner	4300	4200	+100
	Indore	4500	4500	Unch
	Delhi	4200	4200	Unch
	Gulbarga	4700	4700	Unch
<b>Urad</b>	Jalgaon	5600	5600	Unch
	Bikaner (Split)	4400	4400	Unch
	Indore	6100	6100	Unch
<b>Moong</b>	Jalgaon	5800	5800	Unch
	Bikaner (Split)	5200	5200	Unch
	Indore	5750	5750	Unch

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