

Pulses Domestic Fundamentals:

- Pulses prices mostly featured mixed tone during the Wednesday's trade.
- Expected lower crop production of tur this year surge prices in key domestic markets.
- While depreciation in rupees value against USD makes import unviable. It resulted into decline in imported moong and urad quotes but the desi urad and moong remain stable during today's trading session.
- Renewed buying demand support the firm movement in both desi and imported peas.
- As per latest updates from Bihar State Agriculture Department, the sown area under rabi 2011-12 is up by 9.65% to 1.25 lakh ha. As compared to same period last year's 1.14 lakh ha..
- Gram crop in the state is been planted in 0.23 lakh ha. During current rabi 2011-12 as on 23rd Nov, 2011. The current sown area is down by 8 % in comparison with last year same period sown area.
- Meanwhile, sown area in state under lentils and peas are increase by 15.79% and 75% respectively.
- As per latest release from Maharashtra Agriculture Department, downfall of 16.27% to 6.02 lakh hectare reported under the gram sown area in current year with comparison of last year's 7.19 lakh ha.

Pulses International Fundamental:

- USDA seeks tender for January shipments of 5750 MT of pulses. As per tender specification, pulses in 50 Kg bags purchase for food aid.
- Thin trading activity featured in lentil market due to volatility in International market
- Weak trend featured in International chickpea markets as on dull demand from India and Argentina.

Outlook: Pulses prices are likely to remain range bound in days to come.

Indicative International Prices (C&F, \$/MT): Nov.23, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	600	610
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	655	665
Urad SQ*(New)	Burmese	710	720
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	22-11-11	22-11-11
US Dollar	52.70	52.10
Euro	71.07	70.07
Yen (100)	68.41	67.61
GBP	82.44	81.30

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Nov. 21, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Dec-11	10877	Indore	5-Dec-11	646
	5-Jan-12	7633		5-Jan-12	383
Delhi	5-Dec-11	24012	Dewas	5-Dec-11	179
	5-Jan-12	24554		5-Jan-12	40

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-97	3467	3489	3345	3383
Jan-12	-103	3564	3577	3429	3468
Feb-12	-83	3469	3480	3356	3400
Mar-12	-100	3333	3333	3206	3238

Contract	Volume	Change	OI	Change
Dec-11	2,37,700	10,920	1,88,170	0
Jan-12	1,24,890	6,510	88,720	-2,980
Feb-12	23,090	130	34,050	-1,730
Mar-12	10,740	4,980	19,340	1,050

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	142	57	125	287
Dec-11		85	17	-145
Jan-12			-68	-230
Feb-12				-162

Stocks	Demat	In-Process	Total
	22.11.11	22.11.11	22.11.11
Bikaner	34630	891	35521
Delhi	59138	0	59138
Indore	4788	0	4788
Dewas	330	0	330

Basis=Spot prices – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/23/2011	11/22/2011	
Chana					
	Mumbai	Australian	3325	3425	-100
	Delhi	Rajasthan	3450	3425	-25
		Madhya pradesh	3525	3500	+25
	Bikaner	Desi	3350	3350	Unch
	Indore	Kantewala	3425	3400	+25
	Kanpur	Desi	3700	3670	+30
	Latur	Gauran	3500	3500	Unch
		Annagiri	3600	3600	Unch
		G-12	3500	3500	Unch
Peas	Mumbai	White American	2150	2130	+20
		White Canadian	2100	2080	+20
		Green American	2700	2700	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2480	2470	+10
Tur	Mumbai	Burmese Lemon	3300	3280	+20
		Arusha	3150	3100	+50
	Delhi	Burmese Lemon	3425	3425	Unch
	Chennai	Burmese Lemon	3100	3150	-50
	Gulbarga	Red	4000	3855	+145
	Latur	Red	4250	4250	Unch
	Jalna	Red	3000	3000	Unch
	Jaigaon	Red	3700	3700	Unch
Masoor	Mumbai	Red Lentils	2700	2725	-25
	Delhi	Chanti Export	4000	4000	Unch
		MP/ Kota Line	2850	2850	Unch
		UP/ Sikri Line	3025	3025	Unch
	Kanpur	Mill Delivery	2860	2870	-10
		Bareilly Delivery	2910	2910	Unch
	Indore	Masra	2850	2825	+25
Moong	Mumbai	Annaseva	3600	3700	-100
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3700	3700	Unch
	Jaipur	Desi	4200	4200	Unch

Urad	Mumbai	Burmese FAQ	3375	3400	-25
	Delhi	Burmese FAQ	3600	3600	Unch
	Chennai	Burmese FAQ	3600	3575	+25
		Burmese SQ	3900	3925	-25
	Indore	Desi	3300	3300	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	4150	4150	Unch
	Jalgaon	Desi	3800	3800	Unch
	Ashoknagar	Desi	2800	2800	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1Qtl)		Change
Chana			11/23/2011	11/22/2011	
	Delhi	Rajasthan	25	40	-15
		Madhya Pradesh	25	40	-15
	Indore	Kantewala	1200	1000	+200
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	5000	5000	Unch
	Latur	Red	2000	2000	Unch
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	800	800	Unch
Moong	Indore	Chamki	1000	1000	Unch
	Jaipur	Desi	60000	60000	Unch
	Kanpur	Desi	200	150	+50
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	50	50	Unch
	Latur	Desi	3000	3000	Unch
	Akola	Desi	300	300	Unch
	Kanpur	Desi	5000	4000	+1000
	Ashoknagar	Desi	700	700	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		11/23/2011	11/22/2011	
Tur	Jalgaon	6400	6300	+100
	Latur	6000	6000	Unch
	Indore	5650	5650	Unch
	Gulbarga	5800	5900	-100
	Katni	6000	6000	Unch
	Katni (Sava)	4500	4500	Unch
Masoor	Kanpur (Malka)	3260	3270	-10
	Indore	3550	3550	Unch
	Delhi (Badi Masoor)	3600	3600	Unch
	Delhi (Choti Masoor)	3950	3950	Unch
	Katni	3450	3450	-
Chana	Jalgaon	4500	4500	Unch
	Latur	4500	4500	Unch
	Akola	4400	4450	-50
	Kanpur	4200	4200	Unch
	Bikaner	4200	4200	Unch
	Indore	4475	4475	Unch
	Delhi	4075	4075	Unch
	Gulbarga	4600	4600	Unch
Urad	Jalgaon	5600	5600	Unch
	Bikaner (Split)	4500	4500	Unch
	Indore	6000	6000	Unch
Moong	Jalgaon	5800	5800	Unch
	Bikaner (Split)	5100	5100	Unch
	Indore	5800	5800	Unch

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