

Pulses Domestic Fundamentals:

- Mostly weak tone witnessed during the Saturday's trade on thin trading activity.
- Sluggish buying interest from traders, miller's, processor's and retailer's continue to weigh on prices.
- While depreciation in rupees value against USD makes import unviable. Because of high USD rates very less buying is reported from Indian importer's front.
- As per latest updates from Rajasthan Agriculture department, the sown area under rabi pulses 2011-12 surge by 26.75% to 15.22 lakh ha. in comparison with 12.01 lakh ha. of last year.
- Gram sown area in state also rise by 26.09% to 14.89 lakh ha. as compared to last year's 11.81 lakh ha.
- As per latest release from Ministry Of Agriculture as on Nov 25th, 2011, the sown area under rabi 2011-12 surge by 5.69% to 92.94 lakh ha. as compared to same period of last year's 87.94 lakh ha.

Pulses International Fundamental:

- As per latest release from Canadian Grain Commission, 204,500 MT of Canadian field pea is exported in October month, which is lower from 380,700 MT shipped in previous month and even down from same month of last year export of 276,200 MT.
- As per trade sources, currently imported moong is traded at bottom level on sluggish buying activity from India. However, exporters are eyeing toward the forthcoming demand from China and if there is some renewed demand reported, then moong prices are likely to jump by USD 50-100 in near term.
- As per Market participants, currently the freight to India is USD 30-35/MT as compared to earlier freight of USD 50-55/MT to maintain the parity/disparity.
- On export front, shipments of nearly 200000-225000 tonn of moong are reported from the Myanmar.

Outlook: Dull demand of pulses currently weighs on the prices.

Indicative International Prices (C&F, \$/MT): Nov.26, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	600	610
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	580	570
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	400	390
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	600	610
Urad SQ*(New)	Burmese	650	660
Chickpea	Australian	610	600
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	25-11-11	26-11-11 #
US Dollar	52.16	52.25
Euro	69.42	69.16
Yen (100)	67.39	67.20
GBP	80.64	80.66

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Nov. 21, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Dec-11	10877	Indore	5-Dec-11	646
	5-Jan-12	7633		5-Jan-12	383
Delhi	5-Dec-11	24012	Dewas	5-Dec-11	179
	5-Jan-12	24554		5-Jan-12	40

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-113	3353	3383	3235	3256
Jan-12	-112	3430	3460	3310	3335
Feb-12	-116	3365	3384	3241	3260
Mar-12	-75	3211	3240	3124	3145

Contract	Volume	Change	OI	Change
Dec-11	173,550	34,070	174,060	-9,490
Jan-12	97,810	27,890	87,020	770
Feb-12	22,990	9,320	33,680	-1,200
Mar-12	8,570	1,980	19,370	-1,220

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	104	25	100	215
Dec-11		79	4	-111
Jan-12			-75	-190
Feb-12				-115

Stocks	Demat	In-Process	Total
	25.11.11	25.11.11	25.11.11
Bikaner	33999	453	34452
Delhi	55630	0	55630
Indore	4625	0	4625
Dewas	330	0	330

Basis=Spot prices – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.



Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/26/2011	11/25/2011	
Chana	Mumbai	Australian	3300	3275	25
		Delhi	Rajasthan	3300	3400
	Madhya pradesh		3360	3500	-140
	Bikaner	Desi	3160	3225	-65
	Indore	Kantewala	3300	Closed	-
	Kanpur	Desi	3640	3650	-10
	Latur	Gauran	3600	Closed	-
		Annagiri	3600	Closed	-
		G-12	3450	Closed	-
Peas	Mumbai	White American	2125	2140	-15
		White Canadian	2081	2081	Unch
		Green American	2750	2700	50
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2460	2470	-10
Tur	Mumbai	Burmese Lemon	3175	3200	-25
		Arusha	3050	3100	-50
	Delhi	Burmese Lemon	3350	3350	Unch
	Chennai	Burmese Lemon	3100	3150	-50
	Gulbarga	Red	3900	Closed	-
	Latur	Red	4000	Closed	-
	Jalna	Red	2800	Closed	-
	Jalgaon	Red	3700	Closed	-
Masoor	Mumbai	Red Lentils	2600	2600	Unch
	Delhi	Chanti Export	4000	4000	Unch
		MP/ Kota Line	2800	2800	Unch
		UP/ Sikri Line	3000	3000	Unch
	Kanpur	Mill Delivery	2850	2850	Unch
		Bareilly Delivery	2890	2890	Unch
	Indore	Masra	2825	Closed	-
Moong	Mumbai	Annaseva	3500	3500	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	4200	Closed	-
	Kanpur	Desi	3700	3700	Unch
	Jaipur	Desi	4000	4000	Unch
Urad	Mumbai	Burmese FAQ	3250	3300	-50
	Delhi	Burmese FAQ	3500	3500	Unch
	Chennai	Burmese FAQ	3525	3575	-50



		Burmese SQ	3900	3900	Unch
	Indore	Desi	3200	Closed	-
		Maharashtra Line	3500	Closed	-
	Vijayawada	Polished	4000	4000	Unch
	Jalgaon	Desi	3700	Closed	-
	Ashoknagar	Desi	2900	Closed	-

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			11/26/2011	11/25/2011	
Chana	Delhi	Rajasthan	20	25	-5
		Madhya Pradesh	20	25	-5
	Indore	Kantewala	1000	Closed	-
	Latur	Gauran	-	Closed	-
		Annagiri	-	Closed	-
		G-12	-	Closed	-
Tur	Gulbarga	Red	3500	Closed	-
	Latur	Red	3000	Closed	-
	Jalgaon	Red	100	Closed	-
Masoor	Indore	Masra	700	Closed	-
Moong	Indore	Chamki	800	Closed	-
	Jaipur	Desi	60000	60000	Unch
	Kanpur	Desi	150	150	Unch
	Jalgaon	Chamki	100	Closed	-
Urad	Jalgaon	Desi	50	Closed	-
	Latur	Desi	3000	Closed	-
	Akola	Desi	400	Closed	-
	Kanpur	Desi	5000	4500	500
	Ashoknagar	Desi	2000	Closed	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		11/26/2011	11/25/2011	
Tur				
	Jalgaon	6300	Closed	-
	Latur	5900	Closed	-
	Indore	5550	Closed	-
	Gulbarga	5800	Closed	-
	Katni	5900	Closed	-
	Katni (Sava)	4400	Closed	-
Masoor	Kanpur (Malka)	3250	3250	Unch
	Indore	3450	Closed	-
	Delhi (Badi Masoor)	3600	3600	Unch
	Delhi (Choti Masoor)	3900	3900	Unch
	Katni	3450	Closed	-
Chana	Jalgaon	4400	Closed	-
	Latur	4500	Closed	-
	Akola	4400	Closed	-
	Kanpur	4125	4175	-50
	Bikaner	4100	4000	100
	Indore	4325	Closed	-
	Delhi	4075	4050	25
	Gulbarga	4650	Closed	-
Urad	Jalgaon	5600	Closed	-
	Bikaner (Split)	4300	4300	Unch
	Indore	5800	Closed	-
Moong	Jalgaon	5800	Closed	-
	Bikaner (Split)	5100	5100	Unch
	Indore	5800	Closed	-

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