

Pulses Domestic Fundamentals:

- Weak tone witnessed during the Monday's trade on dull trading activity.
- During today's session, urad traded at Rs.2500-2800 per quintal in Ramganj (Rajasthan) market.
- While bold quality moong eased upto Rs. 3300-3500 per quintal due to mismatched between buyer and seller's quotes.
- As per market participants, due to unfavorable weather moong area may shifted to more beneficiary commercial chilli crop in Warangal, Andhra Pradesh.
- Sluggish buying interest from traders, miller's, processor's and retailer's continue to weigh on prices.
- While depreciation in rupees value against USD makes import unviable. Because of high USD rates very less buying reported from Indian importer's front.

Pulses International Fundamental:

- During last week, North American lentil markets witnessed lack luster trading activity due to Shortened trading week in U.S. because of Thanksgiving Day weekend. While, Volatile economic and currency market uncertainty also adds fuel to weak tone in markets.
- The estimated pea's shipments, in this calendar year may down by 180,000 MT in comparison of last year's shipments.
- Sharp downfall in Canadian Dollar value results decline in green and yellow peas.
- During last week, international chickpea markets witnessed firm tone as on lower stocks of good quality crop.
- In Argentina, chickpea sown area surge by 300% to 80000 hectares in this year from 20,000 hectares in 2009.
- However, half of the area harvested but processor's finds problem in bleaching as on rainy conditions.

Outlook: Dull demand of pulses currently weighs on the prices.

Indicative International Prices (C&F, \$/MT): Nov.28, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	580	590
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	600	610
Urad SQ*(New)	Burmese	650	660
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	26-11-11 #	28-11-11
US Dollar	52.25	51.98
Euro	69.16	69.12
Yen (100)	67.20	66.80
GBP	80.66	80.58

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Nov. 21, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Dec-11	10877	Indore	5-Dec-11	646
	5-Jan-12	7633		5-Jan-12	383
Delhi	5-Dec-11	24012	Dewas	5-Dec-11	179
	5-Jan-12	24554		5-Jan-12	40

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	39	3265	3315	3263	3295
Jan-12	29	3358	3392	3333	3364
Feb-12	67	3300	3342	3282	3327
Mar-12	51	3200	3214	3162	3196

Contract	Volume	Change	OI	Change
Dec-11	131,590	-41,960	168,890	-5,170
Jan-12	89,330	-8,480	84,980	-2,040
Feb-12	28,880	5,890	35,380	1,700
Mar-12	9,960	1,390	20,870	1,500

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	155	86	123	254
Dec-11		69	32	-99
Jan-12			-37	-168
Feb-12				-131

Stocks	Demat	In-Process	Total
	26.11.11	26.11.11	26.11.11
Bikaner	33839	451	34290
Delhi	54239	0	54239
Indore	4625	0	4625
Dewas	330	0	330

Basis=Spot prices – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.



Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/28/2011	11/26/2011	
Chana					
	Mumbai	Australian	3250	3300	-50
	Delhi	Rajasthan	3350	3300	50
		Madhya pradesh	3450	3360	90
	Bikaner	Desi	3210	3160	50
	Indore	Kantewala	3300	3300	unch
	Kanpur	Desi	3620	3640	-20
	Latur	Gauran	3500	3600	-100
		Annagiri	3600	3600	unch
		G-12	3500	3450	50
Peas	Mumbai	White American	2130	2125	5
		White Canadian	2081	2081	unch
		Green American	2750	2750	unch
		Green Canadian	2600	2600	unch
	Kanpur	Desi	2450	2460	-10
Tur	Mumbai	Burmese Lemon	3125	3175	-50
		Arusha	3025	3050	-25
	Delhi	Burmese Lemon	3350	3350	unch
	Chennai	Burmese Lemon	3100	3100	unch
	Gulbarga	Red	3950	3900	50
	Latur	Red	3900	4000	-100
	Jalna	Red	2750	2800	-50
	Jalgaon	Red	3500	3700	-200
Masoor	Mumbai	Red Lentils	2600	2600	unch
	Delhi	Chanti Export	4000	4000	unch
		MP/ Kota Line	2800	2800	unch
		UP/ Sikri Line	3000	3000	unch
	Kanpur	Mill Delivery	2800	2850	-50
		Bareilly Delivery	2840	2890	-50
	Indore	Masra	2800	2825	-25
Moong	Mumbai	Annaseva	3400	3500	-100
	Chennai	Pedishwa	-	-	
	Delhi	Merta city(Mogar)	4300	4300	unch
	Indore	Chamki	4200	4200	unch
	Kanpur	Desi	3600	3700	-100
	Jaipur	Desi	3800	4000	-200
Urad	Mumbai	Burmese FAQ	3200	3250	-50
	Delhi	Burmese FAQ	3500	3500	unch
	Chennai	Burmese FAQ	3450	3525	-75

		Burmese SQ	3800	3900	-100
	Indore	Desi	3100	3200	-100
		Maharashtra Line	3500	3500	unch
	Vijayawada	Polished	4000	4000	unch
	Jalgaon	Desi	3500	3700	-200
	Ashoknagar	Desi	-	2900	-

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			11/28/2011	11/26/2011	
Chana	Delhi	Rajasthan	25	20	5
		Madhya Pradesh	25	20	5
	Indore	Kantewala	1000	1000	unch
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	5000	3500	1500
	Latur	Red	2500	3000	-500
	Jalgaon	Red	100	100	unch
Masoor	Indore	Masra	700	700	unch
Moong	Indore	Chamki	1000	800	200
	Jaipur	Desi	70000	60000	10000
	Kanpur	Desi	100	150	-50
	Jalgaon	Chamki	100	100	unch
Urad	Jalgaon	Desi	100	50	50
	Latur	Desi	3000	3000	unch
	Akola	Desi	Closed	400	-
	Kanpur	Desi	3000	5000	-2000
	Ashoknagar	Desi	-	2000	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		11/28/2011	11/26/2011	
Tur				
	Jalgaon	6100	6300	-200
	Latur	5800	5900	-100
	Indore	5700	5550	150
	Gulbarga	5700	5800	-100
	Katni	5900	5900	unch
	Katni (Sava)	4400	4400	unch
Masoor	Kanpur (Malka)	3200	3250	-50
	Indore	3425	3450	-25
	Delhi (Badi Masoor)	3600	3600	unch
	Delhi (Choti Masoor)	3900	3900	unch
	Katni	3400	3450	-50
Chana	Jalgaon	4300	4400	-100
	Latur	4400	4500	-100
	Akola	Closed	4400	-
	Kanpur	4125	4125	unch
	Bikaner	4000	4100	-100
	Indore	4300	4325	-25
	Delhi	4050	4075	-25
	Gulbarga	4600	4650	-50
Urad	Jalgaon	5500	5600	-100
	Bikaner (Split)	4300	4300	unch
	Indore	5800	5800	unch
Moong	Jalgaon	5700	5800	-100
	Bikaner (Split)	5200	5100	100
	Indore	5800	5800	unch

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