

Pulses Domestic Fundamentals:

- Weak tone witnessed during the Tuesday's trade on low buying interest amid low arrivals also featured in major trading markets.
- During today's session, lower circuit in chana witnessed due to high selling pressure.
- Rough weather and low rainfall in Warngal (Andhra Pradesh) may leads to lower sown area in the state this year. However, sowing is in initial phase.
- In Rajya Sabha, Food Minister KV Thomas states that Indian Government does not ban futures trading of any commodity which are at present in the future exchanges.
- Moreover, he states that as India is lagging behind in pulses production and country has to balance the mismatch between demand and supply by imports.
- Sluggish buying interest from traders, miller's, processor's and retailer's continue to weigh on prices.
- While depreciation in rupees value against USD makes import unviable. Because of high USD rates very less buying reported from Indian importer's front.

Pulses International Fundamental:

- During last week, North American lentil markets witnessed lack luster trading activity due to Shortened trading week in U.S. because of Thanksgiving Day weekend. While, Volatile economic and currency market uncertainty also adds fuel to weak tone in markets.
- The estimated pea's shipments, in this calendar year may down by 180,000 MT in comparison of last year's shipments.
- Sharp downfall in Canadian Dollar value results decline in green and yellow peas.
- During last week, international chickpea markets witnessed firm tone as on lower stocks of good quality crop.
- In Argentina, chickpea sown area surge by 300% to 80000 hectares in this year from 20,000 hectares in 2009.
- However, half of the area harvested but processor's finds problem in bleaching as on rainy conditions.

Outlook: Lack luster buying activity currently weighs on the prices.

Indicative International Prices (C&F, \$/MT): Nov.29, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	575	585
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	590	600
Urad SQ*(New)	Burmese	650	660
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	28-11-11	29-11-11
US Dollar	51.98	51.93
Euro	69.12	69.36
Yen (100)	66.80	66.55
GBP	80.58	80.62

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Nov. 28, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Dec-11	8425	Indore	5-Dec-11	646
	5-Jan-12	7633		5-Jan-12	383
Delhi	5-Dec-11	17369	Dewas	5-Dec-11	149
	5-Jan-12	24314		5-Jan-12	40

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-131	3296	3315	3160	3160
Jan-12	-134	3363	3385	3226	3226
Feb-12	-133	3330	3352	3196	3196
Mar-12	-116	3198	3225	3078	3083

Contract	Volume	Change	OI	Change
Dec-11	156,420	24,830	170,080	1,190
Jan-12	110,400	21,070	81,960	-3,020
Feb-12	37,400	8,520	31,080	-4,300
Mar-12	10,240	280	20,790	-80

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	65	-1	29	142
Dec-11		66	36	-77
Jan-12			-30	-143
Feb-12				-113

Stocks	Demat	In-Process	Total
	28.11.11	28.11.11	28.11.11
Bikaner	33651	138	33789
Delhi	52663	0	52663
Indore	4625	0	4625
Dewas	330	0	330

Basis=Spot prices – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/29/2011	11/28/2011	
Chana					
	Mumbai	Australian	3150	3250	-100
	Delhi	Rajasthan	3225	3350	-125
		Madhya pradesh	3325	3450	-125
	Bikaner	Desi	3200	3210	-10
	Indore	Kantewala	3250	3300	-50
	Kanpur	Desi	3610	3620	-10
	Latur	Gauran	3500	3500	Unch
		Annagiri	3600	3600	Unch
		G-12	3500	3500	Unch
Peas	Mumbai	White American	2130	2130	Unch
		White Canadian	2080	2081	-1
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2450	2450	Unch
Tur	Mumbai	Burmese Lemon	3080	3125	-45
		Arusha	3000	3025	-25
	Delhi	Burmese Lemon	3350	3350	Unch
	Chennai	Burmese Lemon	3000	3100	-100
	Gulbarga	Red	3950	3950	Unch
	Latur	Red	3900	3900	Unch
	Jalna	Red	2650	2750	-100
	Jalgaon	Red	3500	3500	Unch
Masoor	Mumbai	Red Lentils	2525	2600	-75
	Delhi	Chanti Export	4000	4000	Unch
		MP/ Kota Line	2800	2800	Unch
		UP/ Sikri Line	3000	3000	Unch
	Kanpur	Mill Delivery	2810	2800	10
		Bareilly Delivery	2860	2840	20
	Indore	Masra	2800	2800	Unch
Moong	Mumbai	Annaseva	3300	3400	-100
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	4200	4200	Unch
	Kanpur	Desi	3600	3600	Unch
	Jaipur	Desi	3800	3800	Unch
Urad	Mumbai	Burmese FAQ	3100	3200	-100
	Delhi	Burmese FAQ	3500	3500	Unch
	Chennai	Burmese FAQ	3450	3450	Unch



		Burmese SQ	3750	3800	-50
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished	3900	4000	-100
	Jalgaon	Desi	3300	3500	-200
	Ashoknagar	Desi	2800	2500	300

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			11/29/2011	11/28/2011	
Chana	Delhi	Rajasthan	25	25	Unch
		Madhya Pradesh	25	25	Unch
	Indore	Kantewala	500	1000	-500
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	600	5000	-4400
	Latur	Red	2500	2500	Unch
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	700	700	Unch
Moong	Indore	Chamki	1200	1000	200
	Jaipur	Desi	50000	70000	-20000
	Kanpur	Desi	100	100	Unch
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	3000	3000	Unch
	Akola	Desi	400	-	-
	Kanpur	Desi	4000	3000	1000
	Ashoknagar	Desi	2500	3000	-500

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		11/29/2011	11/28/2011	
Tur				
	Jalgaon	6100	6100	Unch
	Latur	5800	5800	Unch
	Indore	5700	5700	Unch
	Gulbarga	5700	5700	Unch
	Katni	5800	5900	-100
	Katni (Sava)	4300	4400	-100
Masoor	Kanpur (Malka)	3200	3200	Unch
	Indore	3350	3425	-75
	Delhi (Badi Masoor)	3600	3600	Unch
	Delhi (Choti Masoor)	3900	3900	Unch
	Katni	3350	3400	-50
Chana	Jalgaon	4300	4300	Unch
	Latur	4400	4400	Unch
	Akola	4400	-	-
	Kanpur	4100	4125	-25
	Bikaner	4000	4000	Unch
	Indore	4225	4300	-75
	Delhi	4000	4050	-50
	Gulbarga	4500	4600	-100
Urad	Jalgaon	5200	5500	-300
	Bikaner (Split)	4300	4300	Unch
	Indore	5800	5800	Unch
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5200	5200	Unch
	Indore	5700	5800	-100

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