

Pulses Domestic Fundamentals:

- Weak tone witnessed during the Wednesday's trade on lack luster buying interest in major trading markets.
- Dull demand from all major fronts i.e. traders, miller's, processor's and retailer's continue to weigh on prices
- Sluggish buying interest continues to weigh on chana prices.
- Due to low rainfall and less soil moisture, total pulses sown area in Andhra Pradesh as on 30th Nov, 2011 is down by 17.7% to 6.26 lakh ha.
- This year sown area under red gram, Bengal gram and green gram is down by 66.6%, 18.2%, 50% to 0.02 Lakh ha., 4.25 lakh ha. and 0.23 lakh ha. respectively.
- While, sown area under black gram in state surge by 11.62% to 1.44 lakh ha.
- As per latest updates from Maharashtra Agricultural Department, sown area under gram in state is down by 11.54% to 7.43 lakh Ha. as compared to last year's 8.4 lakh ha. on same corresponding period.
- As per Bihar Agriculture Department, this year sown area under gram on 30th Nov, 2011 is around 37,000 hectares.
- In Rajya Sabha, Food Minister KV Thomas states that Indian Government does not ban futures trading of any commodity which are at present in the future exchanges.

Pulses International Fundamental:

- During last week, North American lentil markets witnessed lack luster trading activity due to Shortened trading week in U.S. because of Thanksgiving Day weekend. While, Volatile economic and currency market uncertainty also adds fuel to weak tone in markets.
- The estimated pea's shipments, in this calendar year may down by 180,000 MT in comparison of last year's shipments.
- Sharp downfall in Canadian Dollar value results decline in green and yellow peas.
- During last week, international chickpea markets witnessed firm tone as on lower stocks of good quality crop.
- In Argentina, chickpea sown area surge by 300% to 80000 hectares in this year from 20,000 hectares in 2009.
- However, half of the area harvested but processor's finds problem in bleaching as on rainy conditions.

Outlook: Lack luster buying activity along with dull demand for dal currently weighs on the prices.

Indicative International Prices (C&F, \$/MT): Nov.30, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	570	580
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	615	625
Urad SQ*(New)	Burmese	660	670
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	29-11-11	30-11-11
US Dollar	51.93	52.16
Euro	69.36	69.47
Yen (100)	66.55	66.93
GBP	80.62	81.28

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Nov. 28, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Dec-11	8425	Indore	5-Dec-11	646
	5-Jan-12	7633		5-Jan-12	383
Delhi	5-Dec-11	17369	Dewas	5-Dec-11	149
	5-Jan-12	24314		5-Jan-12	40

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-50	3140	3144	3034	3110
Jan-12	-39	3199	3215	3108	3187
Feb-12	1	3195	3204	3105	3198
Mar-12	6	3001	3104	3001	3095

Contract	Volume	Change	OI	Change
Dec-11	208,820	52,400	150,900	-19,180
Jan-12	151,730	41,330	76,190	-5,770
Feb-12	42,590	5,190	33,100	2,020
Mar-12	16,860	6,620	22,240	1,450

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	90	13	2	105
Dec-11		77	88	-15
Jan-12			11	-92
Feb-12				-103

Stocks	Demat	In-Process	Total
	29.11.11	29.11.11	29.11.11
Bikaner	33411	138	33549
Delhi	52123	0	52123
Indore	4625	0	4625
Dewas	330	0	330

Basis=Spot prices – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/30/2011	11/29/2011	
Chana					
	Mumbai	Australian	3250	3150	100
	Delhi	Rajasthan	3225	3225	Unch
		Madhya pradesh	3325	3350	-25
	Bikaner	Desi	3000	3200	-200
	Indore	Kantewala	3150	3250	-100
	Kanpur	Desi	3500	3610	-110
	Latur	Gauran	3450	3500	-50
		Annagiri	3550	3600	-50
		G-12	3400	3500	-100
Peas	Mumbai	White American	2130	2130	Unch
		White Canadian	2071	2080	-9
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2420	2450	-30
Tur	Mumbai	Burmese Lemon	3075	3080	-5
		Arusha	3100	3000	100
	Delhi	Burmese Lemon	3350	3350	Unch
	Chennai	Burmese Lemon	3000	3000	Unch
	Gulbarga	Red	3800	3950	-150
	Latur	Red	3900	3900	Unch
	Jalna	Red	2550	2650	-100
	Jalgaon	Red	3500	3500	Unch
Masoor	Mumbai	Red Lentils	2550	2525	25
	Delhi	Chanti Export	4000	4000	Unch
		MP/ Kota Line	2800	2800	Unch
		UP/ Sikri Line	3000	3000	Unch
	Kanpur	Mill Delivery	2780	2810	-30
		Bareilly Delivery	2840	2860	-20
	Indore	Masra	2750	2800	-50
Moong	Mumbai	Annaseva	3400	3300	100
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	4200	4200	Unch
	Kanpur	Desi	3600	3600	Unch
	Jaipur	Desi	3700	3800	-100
Urad	Mumbai	Burmese FAQ	3150	3100	50
	Delhi	Burmese FAQ	3500	3500	Unch
	Chennai	Burmese FAQ	3450	3450	Unch



		Burmese SQ	3750	3750	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished	3900	3900	Unch
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	2800	2800	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			11/30/2011	11/29/2011	
Chana	Delhi	Rajasthan	20	25	-5
		Madhya Pradesh	20	25	-5
	Indore	Kantewala	1500	500	1000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	500	600	-100
	Latur	Red	2500	2500	Unch
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	800	700	100
Moong	Indore	Chamki	800	1200	-400
	Jaipur	Desi	50000	50000	Unch
	Kanpur	Desi	100	100	Unch
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	3000	3000	Unch
	Akola	Desi	400	400	Unch
	Kanpur	Desi	4000	4000	Unch
	Ashoknagar	Desi	2500	2500	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		11/30/2011	11/29/2011	
Tur				
	Jalgaon	6100	6100	Unch
	Latur	5700	5800	-100
	Indore	5500	5700	-200
	Gulbarga	5500	5700	-200
	Katni	5800	5800	Unch
	Katni (Sava)	4300	4300	Unch
Masoor	Kanpur (Malka)	3150	3200	-50
	Indore	3325	3350	-25
	Delhi (Badi Masoor)	3600	3600	Unch
	Delhi (Choti Masoor)	3900	3900	Unch
	Katni	3300	3350	-50
Chana	Jalgaon	4300	4300	Unch
	Latur	4300	4400	-100
	Akola	4300	4400	-100
	Kanpur	4000	4100	-100
	Bikaner	3800	4000	-200
	Indore	4150	4225	-75
	Delhi	3950	4000	-50
	Gulbarga	4500	4500	Unch
Urad	Jalgaon	5200	5200	Unch
	Bikaner (Split)	4150	4300	-150
	Indore	5700	5800	-100
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5000	5200	-200
	Indore	5600	5700	-100

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