

**Pulses Domestic Fundamentals:**

- All the key markets remained closed during the Thursday's trade on "Bharat Bandh" except Mumbai where prices of all the pulses eased on dull trade and rest of the fundamentals remains same.
- Availability of seasonal vegetables continue to affect the demand of processed pulses (dal) keeping prices in check besides increasing Rabi pulses sown area.
- Meanwhile, no fresh contracts for imports of pulses has been reported, however, recent decline in dollar may favour imports.
- Currently C&F quotes for Urad FAQ in Chennai is around US \$615/MT landed cost of which translates to around INR 33200/MT while the prevailing prices in Chennai are INR 33500-34000/MT which shows a parity of INR 300-800/MT.
- Peas trade (import) from USA and Canada remained subdued while currently main green peas supplier is Argentina offers of which is around US \$440/MT (C&F Indian ports).

**Pulses International Fundamental:**

- During last week, North American lentil markets witnessed lack luster trading activity due to Shortened trading week in U.S. because of Thanksgiving Day weekend. While, Volatile economic and currency market uncertainty also adds fuel to weak tone in markets.
- The estimated pea's shipments, in this calendar year may down by 180,000 MT in comparison of last year's shipments.
- Sharp downfall in Canadian Dollar value results decline in green and yellow peas.
- During last week, international chickpea markets witnessed firm tone as on lower stocks of good quality crop.
- In Argentina, chickpea sown area surge by 300% to 80000 hectares in this year from 20,000 hectares in 2009.
- However, half of the area harvested but processor's finds problem in bleaching as on rainy conditions.

**Outlook:** Prices for all the pulses is expected to remain range bound at current price levels.

**Indicative International Prices (C&F, \$/MT): Dec.01, 2011**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	540
Tur Lemon	Burmese	570	580
Tur FAQ	African	-	-
Tur	Mal/Moz	-	540
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	450
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	615	625
Urad SQ*(New)	Burmese	660	670
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	1000
Moong	Australia	-	1110
Moong Annashewa	Burmese	-	-

**FOREX**

Currency	30-11-11	01-12-11
US Dollar	52.16	51.65
Euro	69.47	69.50
Yen (100)	66.93	66.50
GBP	81.28	81.05

(Source-RBI; #xe.com)

**NCDEX FED Stocks Position as of Nov. 28, 2011 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Dec-11	8425	Indore	5-Dec-11	646
	5-Jan-12	7633		5-Jan-12	383
Delhi	5-Dec-11	17369	Dewas	5-Dec-11	149
	5-Jan-12	24314		5-Jan-12	40

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Dec-11	28	3119	3144	3058	3131
Jan-12	38	3215	3234	3148	3220
Feb-12	20	3202	3222	3155	3212
Mar-12	9	3101	3120	3045	3102

Contract	Volume	Change	OI	Change
Dec-11	107580	-101240	145050	-5850
Jan-12	99740	-51990	82730	6540
Feb-12	18160	-24430	31690	-1410
Mar-12	9960	-6900	24530	2290

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	29	-60	-52	58
Dec-11		89	81	-29
Jan-12			-8	-118
Feb-12				-110

Stocks	Demat	In-Process	Total
	30.11.11	30.11.11	30.11.11
Bikaner	33221	138	33359
Delhi	51153	392	51545
Indore	4625	0	4625
Dewas	330	0	330

Basis=Spot prices – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.

### Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/1/2011	11/30/2011	
Chana					
	Mumbai	Australian	3150	3250	-100
	Delhi	Rajasthan	3200	3225	-25
		Madhya pradesh	3300	3325	-25
	Bikaner	Desi	3000	3000	Unch
	Indore	Kantewala	Closed	3150	-
	Kanpur	Desi	3500	3500	Unch
	Latur	Gauran	Closed	3450	-
		Annagiri	Closed	3550	-
		G-12	Closed	3400	-
Peas	Mumbai	White American	2130	2130	Unch
		White Canadian	2065	2071	-6
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	Closed	2420	-
Tur	Mumbai	Burmese Lemon	3060	3075	-15
		Arusha	3100	3100	Unch
	Delhi	Burmese Lemon	Closed	3350	-
	Chennai	Burmese Lemon	3000	3000	Unch
	Gulbarga	Red	Closed	3800	-
	Latur	Red	Closed	3900	-
	Jalna	Red	Closed	2550	-
	Jalgaon	Red	Closed	3500	-
Masoor	Mumbai	Red Lentils	2525	2550	-25
	Delhi	Chanti Export	Closed	4000	-
		MP/ Kota Line	Closed	2800	-
		UP/ Sikri Line	Closed	3000	-
	Kanpur	Mill Delivery	Closed	2780	-
		Bareilly Delivery	Closed	2840	-
	Indore	Masra	Closed	2750	-
Moong	Mumbai	Annaseva	3300	3400	-100
	Chennai	Pedishwa	5000	-	-
	Delhi	Merta city(Mogar)	Closed	4300	-
	Indore	Chamki	Closed	4200	-
	Kanpur	Desi	Closed	3600	-
	Jaipur	Desi	3800	3700	100
Urad	Mumbai	Burmese FAQ	3125	3150	-25
	Delhi	Burmese FAQ	Closed	3500	-
	Chennai	Burmese FAQ	3475	3450	25



		Burmese SQ	3750	3750	Unch
	Indore	Desi	Closed	3100	-
		Maharashtra Line	Closed	3500	-
	Vijayawada	Polished	3890	3900	-10
	Jalgaon	Desi	Closed	3300	-
	Ashoknagar	Desi	Closed	2800	-

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

### Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/1/2011	11/30/2011	
Chana	Delhi	Rajasthan	20	20	Unch
		Madhya Pradesh	20	20	Unch
	Indore	Kantewala	Closed	1500	-
	Latur	Gauran	Closed	-	-
		Annagiri	Closed	-	-
		G-12	Closed	-	-
Tur	Gulbarga	Red	Closed	500	-
	Latur	Red	Closed	2500	-
	Jalgaon	Red	Closed	100	-
Masoor	Indore	Masra	Closed	800	-
Moong	Indore	Chamki	Closed	800	-
	Jaipur	Desi	50000	50000	Unch
	Kanpur	Desi	Closed	100	-
	Jalgaon	Chamki	Closed	100	-
Urad	Jalgaon	Desi	Closed	100	-
	Latur	Desi	Closed	3000	-
	Akola	Desi	Closed	400	-
	Kanpur	Desi	Closed	4000	-
	Ashoknagar	Desi	Closed	2500	-

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

### Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/1/2011	11/30/2011	
Tur	Jalgaon	Closed	6100	-
	Latur	Closed	5700	-
	Indore	Closed	5500	-
	Gulbarga	Closed	5500	-
	Katni	Closed	5800	-
	Katni (Sava)	Closed	4300	-



<b>Masoor</b>	Kanpur (Malka)	Closed	3150	-
	Indore	Closed	3325	-
	Delhi (Badi Masoor)	Closed	3600	-
	Delhi (Choti Masoor)	Closed	3900	-
	Katni	Closed	3300	-
<b>Chana</b>	Jalgaon	Closed	4300	-
	Latur	Closed	4300	-
	Akola	Closed	4300	-
	Kanpur	4000	4000	Unch
	Bikaner	3800	3800	Unch
	Indore	Closed	4150	-
	Delhi	3900	3950	-50
	Gulbarga	Closed	4500	-
<b>Urad</b>	Jalgaon	Closed	5200	-
	Bikaner (Split)	4100	4150	-50
	Indore	Closed	5700	-
<b>Moong</b>	Jalgaon	Closed	5700	-
	Bikaner (Split)	5000	5000	Unch
	Indore	Closed	5600	-

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