

Pulses Domestic Fundamentals:

- A steady to weak tone featured in the pulses prices during the Friday's trade. Prices of chana continue to ease in the key markets on dull trade while prices of other pulses also remained subdued.
- Dull demand for processed pulses (dal) amid availability of seasonal vegetables weighed on prices besides increasing Rabi pulses acreage and favourable weather condition.
- As per the latest release of Ministry of Agriculture, the total sown area under pulses is up by 2.69 lakh hectares to 114.15 lakh hectares as compared to last year.
- In UP, sowing of masoor is lagging behind (down by 18% to 4.57 lakh ha.) while chana and peas is up by 8 and 18% to 8.1 and 3.84 lakh ha. respectively.
- In Rajasthan, as per the current pace of sowing and favourable weather it looks that sowing of chana may cross the set target of state agriculture department of 17 lakh ha. So far chana is sown in 15.08 lakh ha.
- Meanwhile, at current C&F quotes for Tur Arusha (USD 540/MT) as well as current weakness in USD Vs INR, the imports are viable at the moment with the parity of around INR 900-1000/MT while for Burmese lemon tur (at USD 580-85/MT C&F Indian ports) the parity is around INR 300/MT.

Pulses International Fundamental:

- Exports from Myanmar (Burma) in October stood at 71,000 tonnes up by 12% from a year ago while the exports were down from September following weak demand from India. Black Matpe accounts for 57% out of the total shipments followed by Tur and Moong at 21% and 15% respectively. Exports to India stood at around 49000 tonnes out of the total export in October.

Outlook: Prices for all the pulses is expected to remain range bound with slight weakness.

Indicative International Prices (C&F, \$/MT): Dec.01, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	540	535-540
Tur Lemon	Burmese	580	585-590
Tur FAQ	African	-	-
Tur	Mal/Moz	540	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	540	-
Yellow Peas*	Canadian	450	-
Yellow Peas	Ukrainian	390	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	615	620-625
Urad SQ*(New)	Burmese	660	665-670
Chickpea	Australian	1110	-
Moong Pedishewa*	Burmese	1100	-
Moong	Australia	1110	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	01-12-11	02-12-11
US Dollar	51.65	51.35
Euro	69.50	69.13
Yen (100)	66.50	66.02
GBP	81.05	80.50

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Nov. 28, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Dec-11	8425	Indore	5-Dec-11	646
	5-Jan-12	7633		5-Jan-12	383
Delhi	5-Dec-11	17369	Dewas	5-Dec-11	149
	5-Jan-12	24314		5-Jan-12	40

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-113	3135	3154	3005	3017
Jan-12	-115	3229	3235	3091	3104
Feb-12	-92	3222	3229	3091	3118
Mar-12	-79	3100	3116	3009	3023

Contract	Volume	Change	OI	Change
Dec-11	193720	86140	140830	-4220
Jan-12	154530	54790	85550	2820
Feb-12	32390	14230	29970	-1720
Mar-12	11500	1540	24920	390

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	133	46	32	127
Dec-11		87	101	6
Jan-12			14	-81
Feb-12				-95

Stocks	Demat	In-Process	Total
	01.12.11	01.12.11	01.12.11
Bikaner	32472	417	32889
Delhi	50276	392	50668
Indore	4624	0	4624
Dewas	330	0	330

Basis=Spot prices – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/2/2011	12/1/2011	
Chana					
	Mumbai	Australian	3150	3150	Unch
	Delhi	Rajasthan	3150	3200	-50
		Madhya pradesh	3250	3300	-50
	Bikaner	Desi	2900	3000	-100
	Indore	Kantewala	3150	Closed	-
	Kanpur	Desi	3450	3500	-50
	Latur	Gauran	3450	Closed	-
		Annagiri	3550	Closed	-
		G-12	3400	Closed	-
Peas	Mumbai	White American	2125	2130	-5
		White Canadian	2071	2065	6
		Green American	2725	2750	-25
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2420	Closed	-
Tur	Mumbai	Burmese Lemon	3150	3060	90
		Arusha	3100	3100	Unch
	Delhi	Burmese Lemon	3250	Closed	-
	Chennai	Burmese Lemon	3050	3000	50
	Gulbarga	Red	3800	Closed	-
	Latur	Red	3900	Closed	-
	Jalna	Red	2550	Closed	-
	Jalgaon	Red	3500	Closed	-
Masoor	Mumbai	Red Lentils	2500	2525	-25
	Delhi	Chanti Export	3900	Closed	-
		MP/ Kota Line	2700	Closed	-
		UP/ Sikri Line	2900	Closed	-
	Kanpur	Mill Delivery	2770	Closed	-
		Bareilly Delivery	2820	Closed	-
	Indore	Masra	2750	Closed	-
Moong	Mumbai	Annaseva	3300	3300	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4300	Closed	-
	Indore	Chamki	4200	Closed	-
	Kanpur	Desi	3600	Closed	-
	Jaipur	Desi	3700	3800	-100
Urad	Mumbai	Burmese FAQ	3125	3125	Unch
	Delhi	Burmese FAQ	3400	Closed	-
	Chennai	Burmese FAQ	3450	3475	-25



		Burmese SQ	3750	3750	Unch
	Indore	Desi	3100	Closed	-
		Maharashtra Line	3500	Closed	-
	Vijayawada	Polished	3900	3890	10
	Jalgaon	Desi	3500	Closed	-
	Ashoknagar	Desi	Closed	Closed	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/2/2011	12/1/2011	
Chana	Delhi	Rajasthan	15	20	-5
		Madhya Pradesh	15	20	-5
	Indore	Kantewala	1000	Closed	-
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	2000	Closed	-
	Latur	Red	2500	Closed	-
	Jalgaon	Red	100	Closed	-
Masoor	Indore	Masra	700	Closed	-
Moong	Indore	Chamki	1000	Closed	-
	Jaipur	Desi	50000	50000	Unch
	Kanpur	Desi	250	Closed	-
	Jalgaon	Chamki	100	Closed	-
Urad	Jalgaon	Desi	100	Closed	-
	Latur	Desi	3000	Closed	-
	Akola	Desi	400	Closed	-
	Kanpur	Desi	5000	Closed	-
	Ashoknagar	Desi	Closed	Closed	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/2/2011	12/1/2011	
Tur	Jalgaon	6000	Closed	-
	Latur	5700	Closed	-
	Indore	5400	Closed	-
	Gulbarga	5800	Closed	-
	Katni	5800	Closed	-
	Katni (Sava)	4300	Closed	-



Masoor	Kanpur (Malka)	3150	Closed	-
	Indore	3400	Closed	-
	Delhi (Badi Masoor)	3500	Closed	-
	Delhi (Choti Masoor)	3850	Closed	-
	Katni	3300	Closed	-
Chana	Jalgaon	4300	Closed	-
	Latur	4300	Closed	-
	Akola	4200	Closed	-
	Kanpur	3950	4000	-50
	Bikaner	3800	3800	Unch
	Indore	4125	Closed	-
	Delhi	3900	3900	Unch
	Gulbarga	4500	Closed	-
Urad	Jalgaon	5300	Closed	-
	Bikaner (Split)	4200	4100	100
	Indore	5700	Closed	-
Moong	Jalgaon	5600	Closed	-
	Bikaner (Split)	5000	5000	Unch
	Indore	5700	Closed	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.