AGRIWATCH

Pulses Daily Report

December 5th, 2011

Pulses Domestic Fundamentals:

- Pulses prices continue to feature a steady to weak tone during Saturday's trade.
- Dull demand for both whole and processed pulses (dal) continues to weigh on prices besides increasing Rabi pulses acreage.
- The total sown area under Rabi pulses is up by 2.4% to 114.15 lakh hectares as compared to last year. However, pace of sowing remains slow as compared to last week amid slow pace of sowing activity in peas and lentils.
- In Rajasthan, as per the current pace of sowing and favourable weather it looks that sowing of chana may cross the set target of state agriculture department of 17 lakh ha. So far chana is sown in 15.08 lakh ha.
- Meanwhile, at current C&F quotes for Tur Arusha (USD 540/MT) as well as current weakness in USD Vs INR, the imports are viable at the moment with the parity of around INR 900-1000/MT while for Burmese lemon tur (at USD 580-85/MT C&F Indian ports) the parity is around INR 300/MT.

Pulses International Fundamental:

- Exports from Myanmar (Burma) in October stood at 71,000 tonnes up by 12% from a year ago while the exports were down from September following weak demand from India. Black Matpe accounts for 57% out of the total shipments followed by Tur and Moong at 21% and 15% respectively. Exports to India stood at around 49000 tonnes out of the total export in October.

Outlook: Prices for all the pulses is expected to remain range bound.

Indicative International Prices (C&F, $/MT): Dec.02, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	540	535-540
Tur Lemon	Burmese	580	585-590
Tur FAQ	African	-	-
Tur	Mal/Moz	540	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	540	-
Yellow Peas*	Canadian	450	-
Yellow Peas	Ukrainian	390	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	615	620-625
Urad SQ*(New)	Burmese	660	665-670
Chickpea	Australian	1110	-
Moong Pedishewa*	Burmese	1100	-
Moong	Australia	1110	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	02-12-11	03-12-11 #
US Dollar	51.35	51.07
Euro	69.13	68.46
Yen (100)	66.02	65.49
GBP	80.50	79.67

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Nov. 28, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Dec-11	8425	Indore	5-Dec-11	646
	5-Jan-12	7633		5-Jan-12	383
Delhi	5-Dec-11	17369	Dewas	5-Dec-11	149
	5-Jan-12	24314		5-Jan-12	40

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	3	3005	3033	2977	3017
Jan-12	6	3090	3121	3069	3107
Feb-12	26	3092	3140	3090	3134
Mar-12	42	3020	3074	3000	3057

Contract	Volume	Change	OI	Change
Dec-11	66340	-127380	138000	-2830
Jan-12	61030	-93500	88070	2520
Feb-12	14740	-17650	30850	880
Mar-12	5590	-5910	25930	1010

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	83	-7	-34	43
Dec-11		90	117	40
Jan-12			27	-50
Feb-12				-77

Stocks	Demat	In-Process	Total
	01.12.11	01.12.11	01.12.11
Bikaner	32472	417	32889
Delhi	50276	392	50668
Indore	4624	0	4624
Dewas	330	0	330

Basis=Spot prices – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/3/2011	12/2/2011	
Chana	Mumbai	Australian	3175	3150	25
	Delhi	Rajasthan	3100	3175	-75
		Madhya pradesh	3200	3275	-75
	Bikaner	Desi	2900	2900	Unch
	Indore	Kantewala	3100	3150	-50
	Kanpur	Desi	3425	3450	-25
	Latur	Gauran	-	3450	-
		Annagiri	-	3550	-
		G-12	-	3400	-
Peas	Mumbai	White American	2100	2125	-25
		White Canadian	2060	2071	-11
		Green American	2725	2725	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2380	2420	-40
Tur	Mumbai	Burmese Lemon	3125	3150	-25
		Arusha	3100	3100	Unch
	Delhi	Burmese Lemon	3250	3250	Unch
	Chennai	Burmese Lemon	3050	3050	Unch
	Gulbarga	Red	3850	3800	50
	Latur	Red	-	3900	-
	Jalna	Red	2550	2550	Unch
	Jalgaon	Red	3500	3500	Unch
Masoor	Mumbai	Red Lentils	2500	2500	Unch
	Delhi	Chanti Export	3900	3900	Unch
		MP/ Kota Line	2700	2700	Unch
		UP/ Sikri Line	2900	2900	Unch
	Kanpur	Mill Delivery	2780	2770	10
		Bareilly Delivery	2820	2820	Unch
	Indore	Masra	2750	2750	Unch
Moong	Mumbai	Annaseva	3300	3300	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	4200	4200	Unch
	Kanpur	Desi	3600	3600	Unch
	Jaipur	Desi	3600	3700	-100
Urad	Mumbai	Burmese FAQ	3150	3125	25
	Delhi	Burmese FAQ	3400	3400	Unch
	Chennai	Burmese FAQ	3450	3450	Unch

		Burmese SQ	3750	3750	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished	3850	3900	-50
	Jalgaon	Desi	3500	3500	Unch
	Ashoknagar	Desi	-	-	-

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/3/2011	**12/2/2011**	
Chana	Delhi	Rajasthan	40	15	25
		Madhya Pradesh	40	15	25
	Indore	Kantewala	400	1000	-600
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	1500	2000	-500
	Latur	Red	-	2500	-
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	800	700	100
Moong	Indore	Chamki	1000	1000	Unch
	Jaipur	Desi	50000	50000	Unch
	Kanpur	Desi	150	250	-100
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	-	3000	-
	Akola	Desi	2000	400	1600
	Kanpur	Desi	4000	5000	-1000
	Ashoknagar	Desi	-	-	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/3/2011	**12/2/2011**	
Tur	Jalgaon	6000	6000	Unch
	Latur	-	5700	-
	Indore	5450	5400	50
	Gulbarga	6000	5800	200
	Katni	5800	5800	Unch
	Katni (Sava)	4300	4300	Unch

Masoor	Kanpur (Malka)	3170	3150	**20**
	Indore	3400	3400	**Unch**
	Delhi (Badi Masoor)	3500	3500	**Unch**
	Delhi (Choti Masoor)	3850	3850	**Unch**
	Katni	3300	3300	**Unch**
Chana	Jalgaon	4300	4300	**Unch**
	Latur	-	4300	-
	Akola	4200	4200	**Unch**
	Kanpur	3900	3950	**-50**
	Bikaner	3600	3800	**-200**
	Indore	4125	4125	**Unch**
	Delhi	3750	3900	**-150**
	Gulbarga	4400	4500	**-100**
Urad	Jalgaon	5300	5300	**Unch**
	Bikaner (Split)	4100	4200	**-100**
	Indore	5700	5700	**Unch**
Moong	Jalgaon	5600	5600	**Unch**
	Bikaner (Split)	5000	5000	**Unch**
	Indore	5700	5700	**Unch**