

## Pulses Domestic Fundamentals:

- Firm tone featured in pulses prices during Tuesday's trade on renewed demand.
- Strong buying interest for new tur crop kept the commodity prices on firm tone.
- However, weak tone noticed in imported urad prices as on sluggish buying interest. Meanwhile other imported pulses featured firm tone due to some fresh buying support.
- Some of the Maharashtra and Karnataka Markets remain close due to Muharram holiday.
- Dull demand for processed moong dal mainly pulled the dal prices.
- Irregular demand at Kanpur markets continues to range bound movement. However, steady to firm tone witnessed in Kanpur market. Today tur prices surge by Rs 75-100 per quintal.
- Meanwhile, strong USD value against INR kept importers sidelined from trade activity.

## Pulses International Fundamental:

- As per latest release from Government of Alberta, currently Canada has plenty of lentils to export besides the small crop this year. However, exports in September and October months of this year are on higher side in comparison of average levels and last year's export.
- However, sluggish demand from India and South Asian countries along with high dollar value keeps the importers sidelined. Moreover, Canadian exporters face stiff competition from Australian exporters in South Asia.
- As per Canadian Grain Commission, currently visible pea stocks in Canada as on 2<sup>nd</sup> December are around 242,800 MT.
- However, this stock is down by 8.27% from last year's same period visible stocks of 264,700 MT.
- Total export shipments of 14,500 MT of peas this week took the season total peas export to 816,100 MT. Meanwhile, this year peas export shipments are dwindle by 10% from last year's same period 907,600MT.

**Outlook:** Renewed pulses demand may supports the prices in near term along with fresh buying interest in pulses at lower levels.

## Indicative International Prices (C&F, \$/MT): Dec.06, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	595	605
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	530	520
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	390	380
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	625	635
Urad SQ*(New)	Burmese	670	680
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

## FOREX

Currency	05-12-11	06-12-11 #
US Dollar	51.39	51.41
Euro	68.92	68.92
Yen (100)	65.91	66.16
GBP	80.20	80.39

(Source-RBI; #xe.com)

## NCDEX FED Stocks Position as of Dec. 5, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	7603	Indore	5-Jan-12	383
	5-Feb12	5311		5-Feb12	211
Delhi	5-Jan-12	23722	Dewas	5-Jan-12	40
	5-Feb12	7264		5-Feb12	141

## NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-8	3165	3210	3044	-8
Jan-12	-19	3255	3309	3140	-19
Feb-12	2	3270	3342	3195	2
Mar-12	75	3171	3281	3160	75

Contract	Volume	Change	OI	Change
Dec-11	173,680	46,220	117,250	-15,240
Jan-12	183,350	45,400	93,940	-4,330
Feb-12	39,070	6,330	30,790	-1,970
Mar-12	21,700	12,970	30,330	3,610

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	195	112	63	98
Dec-11		83	132	97
Jan-12			49	14
Feb-12				-35

Stocks	Demat	In-Process	Total
	05.12.11	05.12.11	05.12.11
Bikaner	25611	248	25859
Delhi	34724	59	34783
Indore	3978	0	3978
Dewas	181	0	181

Basis=Spot prices – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.

### Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/6/2011	12/5/2011	
Chana					
	Mumbai	Australian	3150	3200	-50
	Delhi	Rajasthan	3225	3175	50
		Madhya pradesh	3325	3275	50
	Bikaner	Desi	3025	2925	100
	Indore	Kantewala	3250	3250	Unch
	Kanpur	Desi	3550	3475	75
		Gauran	Closed	3300	-
		Annagiri	Closed	3600	-
		G-12	Closed	3500	-
Peas	Mumbai	White American	2170	2150	20
		White Canadian	2111	2100	11
		Green American	2725	2725	Unch
		Green Canadian	2625	2625	Unch
	Kanpur	Desi	2420	2390	30
Tur	Mumbai	Burmese Lemon	3200	3200	Unch
		Arusha	3125	3125	Unch
	Delhi	Burmese Lemon	3400	3400	Unch
	Chennai	Burmese Lemon	3075	3100	-25
	Gulbarga	Red	Closed	3850	-
	Latur	Red	Closed	4000	-
	Jalna	Red	Closed	2550	-
	Jalgaon	Red	Closed	3500	-
Masoor	Mumbai	Red Lentils	2500	2550	-50
	Delhi	Chanti Export	3900	3900	Unch
		MP/ Kota Line	2700	2700	Unch
		UP/ Sikri Line	2900	2900	Unch
	Kanpur	Mill Delivery	2820	2800	20
		Bareilly Delivery	2860	2840	20
	Indore	Masra	2850	2800	50
Moong	Mumbai	Annaseva	3325	3300	25
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	4200	4200	Unch
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3800	3700	100
Urad	Mumbai	Burmese FAQ	3225	3250	-25
	Delhi	Burmese FAQ	3100	3100	Unch
	Chennai	Burmese FAQ	3425	3475	-50



		Burmese SQ	3700	3725	-25
	Indore	Desi	3000	3000	Unch
		Maharashtra Line	3400	3400	Unch
	Vijayawada	Polished	4000	4000	Unch
	Jalgaon	Desi	Closed	3500	-
	Ashoknagar	Desi	Closed	2900	-

\*Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

### Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/6/2011	12/5/2011	
Chana	Delhi	Rajasthan	20	20	Unch
		Madhya Pradesh	20	20	Unch
		Kantewala	1000	1000	Unch
	Latur	Gauran	Closed	-	-
		Annagiri	Closed	-	-
		G-12	Closed	-	-
Tur	Gulbarga	Red	Closed	3000	-
	Latur	Red	Closed	4000	-
	Jalgaon	Red	Closed	100	-
Masoor	Indore	Masra	800	700	100
Moong	Indore	Chamki	900	800	100
	Jaipur	Desi	30000	50000	-20000
	Kanpur	Desi	200	200	Unch
	Jalgaon	Chamki	Closed	100	-
Urad	Jalgaon	Desi	Closed	100	-
	Latur	Desi	Closed	3000	-
	Akola	Desi	500	500	Unch
	Kanpur	Desi	3000	4000	-1000
	Ashoknagar	Desi	Closed	2000	-

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes



### Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/6/2011	12/5/2011	
Tur				
	Jalgaon	Closed	6000	-
	Latur	Closed	5800	-
	Indore	5600	5500	100
	Gulbarga	Closed	5800	-
	Katni	Closed	5900	-
	Katni (Sava)	Closed	4400	-
Masoor	Kanpur (Malka)	3200	3225	-25
	Indore	3400	3450	-50
	Delhi (Badi Masoor)	3500	3500	Unch
	Delhi (Choti Masoor)	3850	3850	Unch
	Katni	Closed	3350	-
Chana	Jalgaon	Closed	4300	-
	Latur	Closed	4350	-
	Akola	4150	4150	Unch
	Kanpur	4025	4000	25
	Bikaner	3650	3600	50
	Indore	4250	4200	50
	Delhi	3850	3750	100
	Gulbarga	Closed	4400	-
Urad	Jalgaon	Closed	5300	-
	Bikaner (Split)	4000	4100	-100
	Indore	5800	5800	Unch
Moong	Jalgaon	Closed	5600	-
	Bikaner (Split)	4900	5000	-100
	Indore	5600	5700	-100

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