

**Pulses Domestic Fundamentals:**

- Mixed tone featured in pulses prices during Wednesday's trade on irregular demand.
- In Gulbarga Market, arrivals of 3,000-5,000 bags per day of fresh tur crop reported on lower production this year. In previous years during same period, arrivals of 10,000-12,000 bags per day were reported in Gulbarga market.
- Meanwhile, market participants are expecting the arrivals to be finished in next 1.5 months. However, quality is main concern among the buyer.
- Moreover, in Vijayawada market, only 200-300 bags per day of fresh tur crop are reported in comparison of last year's 1500-2000 bags per day. While Market participants are more concern of the arrivals of Tur Violet as of now only 100 bags per day are recorded in contrast of previous year's 1000 bags per day.
- On crop progress front, last week rainfall in Andhra Pradesh remains supportive for standing crop. While are farmers are eyeing towards more rain in coming days to better yields.

**Pulses International Fundamental:**

- As per the latest Australian crop report, chickpeas production for 2011-12 is forecast to increase by 3.95 percent or 15000 tonnes to 394000 tonnes despite steep fall in harvested area as favourable weather at the time of sowing/planting resulted into higher yield.
- In Queensland, Australia's major chickpea producing area, 73 thousand hectares are likely to sown under chickpeas crop while the estimated yield is 1.91 tons/ha. Despite the fall of more than 50% in planted area, timely spring rainfall and good crop establishment resulted into higher yield that leads to rise of 24% to 138000 tonnes in total chickpea production in Queensland.
- On Chickpeas export front, a rise of 9.32% in average prices over the quarter noticed during the Jul-Sep quarter on high demand from major importing countries.
- Further, despite increase in production, lower carrying stocks and increasing domestic consumption may lead to 26.9% decline in chickpeas exports in 2011-12 year.

**Outlook:** Pulses demand from processors front may support the prices along with fresh buying interest in masoor at lower levels.

**Indicative International Prices (C&F, \$/MT): Dec.07, 2011**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	595	605
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	530	520
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	390	380
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	625	635
Urad SQ*(New)	Burmese	670	680
Chickpea	Australian	630	640
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

**FOREX**

Currency	06-12-11 #	07-12-11
US Dollar	51.41	51.44
Euro	68.92	69.12
Yen (100)	66.16	66.19
GBP	80.39	80.37

(Source-RBI; #xe.com)

**NCDEX FED Stocks Position as of Dec. 5, 2011 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	7603	Indore	5-Jan-12	383
	5-Feb12	5311		5-Feb12	211
Delhi	5-Jan-12	23722	Dewas	5-Jan-12	40
	5-Feb12	7264		5-Feb12	141

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Dec-11	46	3131	3184	3102	3167
Jan-12	56	3196	3276	3190	3264
Feb-12	53	3256	3315	3239	3310
Mar-12	49	3225	3274	3210	3272

Contract	Volume	Change	OI	Change
Dec-11	126,000	-47,680	104,380	-12,870
Jan-12	136,840	-46,510	109,020	15,080
Feb-12	24,910	-14,160	31,150	360
Mar-12	12,660	-9,040	30,340	10

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	133	36	-10	28
Dec-11		97	143	105
Jan-12			46	8
Feb-12				-38

Stocks	Demat	In-Process	Total
	06.12.11	06.12.11	06.12.11
Bikaner	25761	158	25919
Delhi	34262	0	34262
Indore	3978	0	3978
Dewas	181	0	181

Basis=Spot prices – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.



### Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/7/2011	12/6/2011	
Chana					
	Mumbai	Australian	3175	3150	25
	Delhi	Rajasthan	3200	3225	-25
		Madhya pradesh	3300	3325	-25
	Bikaner	Desi	3025	3025	Unch
	Indore	Kantewala	3350	3250	100
	Kanpur	Desi	3550	3550	Unch
	Latur	Gauran	3300	-	-
		Annagiri	3600	-	-
		G-12	3500	-	-
Peas	Mumbai	White American	2160	2170	-10
		White Canadian	2100	2111	-11
		Green American	2725	2725	Unch
		Green Canadian	2625	2625	Unch
	Kanpur	Desi	2430	2420	10
Tur	Mumbai	Burmese Lemon	3175	3200	-25
		Arusha	3075	3125	-50
	Delhi	Burmese Lemon	3400	3400	Unch
	Chennai	Burmese Lemon	3000	3075	-75
	Gulbarga	Red	3911	-	-
	Latur	Red	4050	-	-
	Jalna	Red	2600	-	-
	Jalgaon	Red	3500	-	-
Masoor	Mumbai	Red Lentils	2500	2500	Unch
	Delhi	Chanti Export	4000	3900	100
		MP/ Kota Line	2850	2700	150
		UP/ Sikri Line	3000	2900	100
	Kanpur	Mill Delivery	2850	2820	30
		Bareilly Delivery	2900	2860	40
	Indore	Masra	2850	2850	Unch
Moong	Mumbai	Annaseva	3300	3325	-25
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	4300	4200	100
	Kanpur	Desi	3600	3500	100
	Jaipur	Desi	3800	3800	Unch
Urad	Mumbai	Burmese FAQ	3200	3225	-25
	Delhi	Burmese FAQ	3200	3100	100



	Chennai	Burmese FAQ	3425	3425	Unch
		Burmese SQ	3700	3700	Unch
	Indore	Desi	3100	3000	100
		Maharashtra Line	3300	3400	-100
	Vijayawada	Polished	3850	3850	Unch
	Jalgaon	Desi	3500	-	-
	Ashoknagar	Desi	3000	-	-

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

### Pulses Arrivals in Key Centers:

		Centre		Arrivals (in bags of 1 Qtl)		Change
Chana	Delhi			12/7/2011	12/6/2011	
		Rajasthan	20	20		Unch
		Madhya Pradesh	20	20		Unch
	Indore	Kantewala	1200	1000		200
	Latur	Gauran	-	-		-
		Annagiri	-	-		-
		G-12	-	-		-
Tur	Gulbarga	Red	4000	-		-
	Latur	Red	7000	-		-
	Jalgaon	Red	50	-		-
Masoor	Indore	Masra	700	800		-100
Moong	Indore	Chamki	800	900		-100
	Jaipur	Desi	30000	30000		Unch
	Kanpur	Desi	150	200		-50
	Jalgaon	Chamki	100	-		-
Urad	Jalgaon	Desi	100	-		-
	Latur	Desi	3000	-		-
	Akola	Desi	300	500		-200
	Kanpur	Desi	2000	3000		-1000
	Ashoknagar	Desi	2500	-		-

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes



### Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/7/2011	12/6/2011	
Tur				
	Jalgaon	6000	-	-
	Latur	5850	-	-
	Indore	5450	5600	-150
	Gulbarga	6000	-	-
	Katni	5900	-	-
	Katni (Sava)	4400	-	-
Masoor	Kanpur (Malka)	3225	3200	25
	Indore	3425	3400	25
	Delhi (Badi Masoor)	3550	3500	50
	Delhi (Choti Masoor)	3900	3850	50
	Katni	3400	-	-
Chana	Jalgaon	4300	-	-
	Latur	4300	-	-
	Akola	4200	4150	50
	Kanpur	4040	4025	15
	Bikaner	3650	3650	Unch
	Indore	4250	4250	Unch
	Delhi	3850	3850	Unch
	Gulbarga	4400	-	-
Urad	Jalgaon	5300	-	-
	Bikaner (Split)	4250	4100	150
	Indore	5700	5800	-100
Moong	Jalgaon	5700	-	-
	Bikaner (Split)	5000	4900	100
	Indore	5700	5600	100

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