

Pulses Domestic Fundamentals:

- Mostly firm tone witnessed in most of the pulses during today's trading session.
- However, weak tone featured in chana prices on dull demand. Meanwhile, NCDEX withdraw 10% special margin on all running contracts of chana with effect from the 9th December, 2011.
- The rupees depreciated by 45 paise against the dollar today, as on American currency strengthened against major currencies.
- On rabi sowing front, rise of 1.15% in pulses recorded as on 9th December, 2011 to 120.6 lakh ha. in comparison of last year's 119.21 lakh ha.
- Moreover, as per latest release on 9th Dec. from Rajasthan Agricultural Department, sown area rose by 5.33% to 1558.1 thousand ha. in comparison of last year's 1475 thousand ha.
- On crop progress front, no rainfall from last two months in major producing districts of pulses in Karnataka would be going to affect the yield on later stage.

Pulses International Fundamental:

- As per latest data released from UNIP, strong pace in French field pea export witnessed through October.
- French field pea exports surge by 2.5 % to 33,045 MT from the total shipments exported during September month. Moreover, in comparison of previous year, 38.4% rise recorded in field pea exports.
- While as per latest updates from USDA on crop production, a fall of 83.6% was witnessed in total lentils production to 213,870 MT in comparison of previous year's 392,670 MT as on lower yield of 1.22 MT per hectares along with 46% decline in total area harvested under lentils to 175,640 hectares.

Outlook: Pulses demand from processors front may support the prices along with fresh buying interest in masoor at lower levels.

Indicative International Prices (C&F, \$/MT): Dec.09, 2011

| Commodity | Origin | Chennai Port | Mumbai Port |
|---------------------------|------------|--------------|-------------|
| Tur Arusha | Tanzania | - | - |
| Tur Lemon | Burmese | 620 | 630 |
| Tur FAQ | African | - | - |
| Tur | Mal/Moz | - | - |
| Yellow Lentils (Richleas) | Canadian | - | - |
| Yellow Lentils (Laird)* | Canadian | - | - |
| Red Lentils (Oct-Nov) | Canadian | 530 | 520 |
| Yellow Peas* | Canadian | - | - |
| Yellow Peas | Ukrainian | 390 | 380 |
| Yellow Peas* | U.S. | - | - |
| Urad FAQ*(New) | Burmese | 660 | 670 |
| Urad SQ*(New) | Burmese | 710 | 720 |
| Chickpea | Australian | - | - |
| Moong Pedishewa* | Burmese | - | - |
| Moong | Australia | - | - |
| Moong Annashewa | Burmese | - | - |

FOREX

| Currency | 08-12-11 | 09-12-11 |
|-----------|----------|----------|
| US Dollar | 51.77 | 52.22 |
| Euro | 69.42 | 69.60 |
| Yen (100) | 66.69 | 67.33 |
| GBP | 81.32 | 81.54 |

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Dec. 5, 2011 (Qty in MT)

| | FED | Quantity | | FED | Quantity |
|---------|----------|----------|--------|----------|----------|
| Bikaner | 5-Jan-12 | 7603 | Indore | 5-Jan-12 | 383 |
| | 5-Feb12 | 5311 | | 5-Feb12 | 211 |
| Delhi | 5-Jan-12 | 23722 | Dewas | 5-Jan-12 | 40 |
| | 5-Feb12 | 7264 | | 5-Feb12 | 141 |

NCDEX Pulses Futures

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Dec-11 | 17 | 3133 | 3154 | 3092 | 3153 |
| Jan-12 | 24 | 3226 | 3254 | 3186 | 3253 |
| Feb-12 | 26 | 3285 | 3308 | 3238 | 3305 |
| Mar-12 | 34 | 3273 | 3297 | 3215 | 3289 |

| Contract | Volume | Change | OI | Change |
|----------|---------|---------|---------|--------|
| Dec-11 | 105,660 | -30,750 | 98,300 | -1,560 |
| Jan-12 | 122,510 | -53,680 | 117,510 | 6,900 |
| Feb-12 | 31,400 | 2,070 | 36,360 | 3,290 |
| Mar-12 | 12,090 | -4,660 | 32,560 | 2,190 |

| Spread | Dec-11 | Jan-12 | Feb-12 | Mar-12 |
|--------|--------|--------|--------|--------|
| Basis* | 0 | -100 | -152 | -136 |
| Dec-11 | | 100 | 152 | 136 |
| Jan-12 | | | 52 | 36 |
| Feb-12 | | | | -16 |

| Stocks | Demat | In-Process | Total |
|---------|----------|------------|----------|
| | 08.12.11 | 08.12.11 | 08.12.11 |
| Bikaner | 25918 | 121 | 26039 |
| Delhi | 33986 | 0 | 33986 |
| Indore | 3726 | 0 | 3726 |
| Dewas | 181 | 0 | 181 |

Basis=Spot prices (*NCDEX) – Futures prices (current),
Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

| Commodity | Centre | | Prices (Rs/Qtl) | | Change |
|-----------|----------|-------------------|-----------------|-----------|--------|
| | | | 12/9/2011 | 12/8/2011 | |
| Chana | | | | | |
| | Mumbai | Australian | 3250 | 3300 | -50 |
| | Delhi | Rajasthan | 3250 | 3275 | -25 |
| | | Madhya pradesh | 3325 | 3375 | -50 |
| | Bikaner | Desi | 3025 | 3100 | -75 |
| | Indore | Kantewala | 3300 | 3350 | -50 |
| | Kanpur | Desi | 3575 | 3575 | Unch |
| | Latur | Gauran | 3300 | - | - |
| | | Annagiri | 3600 | - | - |
| | | G-12 | 3500 | - | - |
| Peas | Mumbai | White American | 2175 | 2170 | 5 |
| | | White Canadian | 2131 | 2121 | 10 |
| | | Green American | 2725 | 2725 | Unch |
| | | Green Canadian | 2625 | 2625 | Unch |
| | Kanpur | Desi | 2430 | 2430 | Unch |
| Tur | Mumbai | Burmese Lemon | 3275 | 3211 | 64 |
| | | Arusha | 3175 | 3100 | 75 |
| | Delhi | Burmese Lemon | 3375 | 3375 | Unch |
| | Chennai | Burmese Lemon | 3100 | 3000 | 100 |
| | Gulbarga | Red | 4050 | 3930 | 120 |
| | Latur | Red | 4100 | - | - |
| | Jalna | Red | 2700 | 2700 | Unch |
| | Jalgaon | Red | 3500 | 3500 | Unch |
| Masoor | Mumbai | Red Lentils | 2575 | 2475 | 100 |
| | Delhi | Chanti Export | 4100 | 4050 | 50 |
| | | MP/ Kota Line | 2900 | 2900 | Unch |
| | | UP/ Sikri Line | 3100 | 3050 | 50 |
| | Kanpur | Mill Delivery | 2925 | 2875 | 50 |
| | | Bareilly Delivery | 2980 | 2930 | 50 |
| | Indore | Masra | 2850 | 2850 | Unch |
| Moong | Mumbai | Annaseva | 3300 | 3300 | Unch |
| | Chennai | Pedishwa | - | - | - |
| | Delhi | Merta city(Mogar) | 4400 | 4300 | 100 |
| | Indore | Chamki | 4400 | 4400 | Unch |
| | Kanpur | Desi | 3600 | 3600 | Unch |
| | Jaipur | Desi | 3800 | 3800 | Unch |
| Urad | Mumbai | Burmese FAQ | 3300 | 3221 | 79 |
| | Delhi | Burmese FAQ | 3250 | 3250 | Unch |

| | | | | | |
|--|------------|------------------|------|------|------|
| | Chennai | Burmese FAQ | 3500 | 3450 | 50 |
| | | Burmese SQ | 3825 | 3775 | 50 |
| | Indore | Desi | 3100 | 3100 | Unch |
| | | Maharashtra Line | 3500 | 3500 | Unch |
| | Vijayawada | Polished | 3900 | 4000 | -100 |
| | Jalgaon | Desi | 3500 | 3500 | Unch |
| | Ashoknagar | Desi | 2950 | 2950 | Unch |

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

| | Centre | | Arrivals (in bags of 1 Qtl) | | Change |
|--------|------------|----------------|-----------------------------|-----------|--------|
| | | | 12/9/2011 | 12/8/2011 | |
| Chana | Delhi | Rajasthan | 15 | 20 | -5 |
| | | Madhya Pradesh | 15 | 20 | -5 |
| | Indore | Kantewala | 1200 | 1200 | Unch |
| | Latur | Gauran | - | - | - |
| | | Annagiri | - | - | - |
| | | G-12 | - | - | - |
| Tur | Gulbarga | Red | 5000 | 2000 | 3000 |
| | Latur | Red | 3000 | - | - |
| | Jalgaon | Red | 50 | 50 | Unch |
| Masoor | Indore | Masra | 800 | 800 | Unch |
| Moong | Indore | Chamki | 800 | 800 | Unch |
| | Jaipur | Desi | 40000 | 40000 | Unch |
| | Kanpur | Desi | 150 | 150 | Unch |
| | Jalgaon | Chamki | 100 | 100 | Unch |
| Urad | Jalgaon | Desi | 100 | 100 | Unch |
| | Latur | Desi | 3000 | - | - |
| | Akola | Desi | 300 | 300 | Unch |
| | Kanpur | Desi | 2000 | 2000 | Unch |
| | Ashoknagar | Desi | 2000 | 2000 | Unch |

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes



Processed Pulses Prices (Dal, Rs/Qtl):

| Commodity | Centre | Price (Rs/Qtl) | | Change |
|-----------|----------------------|----------------|-----------|--------|
| | | 12/9/2011 | 12/8/2011 | |
| Tur | | | | |
| | Jalgaon | 6000 | 6000 | Unch |
| | Latur | 5850 | 5850 | Unch |
| | Indore | 5500 | 5550 | -50 |
| | Gulbarga | 6000 | 5900 | 100 |
| | Katni | 5900 | 5900 | Unch |
| | Katni (Sava) | 4400 | 4400 | Unch |
| Masoor | Kanpur (Malka) | 3250 | 3250 | Unch |
| | Indore | 3500 | 3500 | Unch |
| | Delhi (Badi Masoor) | 3550 | 3550 | Unch |
| | Delhi (Choti Masoor) | 3975 | 3975 | Unch |
| | Katni | 3450 | 3425 | 25 |
| Chana | Jalgaon | 4300 | 4300 | Unch |
| | Latur | 4300 | 4300 | Unch |
| | Akola | 4200 | 4200 | Unch |
| | Kanpur | 4040 | 4040 | Unch |
| | Bikaner | 3700 | 3700 | Unch |
| | Indore | 4325 | 4325 | Unch |
| | Delhi | 3875 | 3875 | Unch |
| | Gulbarga | 4400 | 4400 | Unch |
| Urad | Jalgaon | 5300 | 5300 | Unch |
| | Bikaner (Split) | 4300 | 4300 | Unch |
| | Indore | 5800 | 5700 | 100 |
| Moong | Jalgaon | 5700 | 5700 | Unch |
| | Bikaner (Split) | 5000 | 5000 | Unch |
| | Indore | 5600 | 5600 | Unch |

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