AGRIWATCH

Pulses Daily Report

December 13th, 2011

Pulses Domestic Fundamentals:

- Mostly markets remain steady to firm during today's trading session on fresh buying demand from processors and millers.
- Renewed buying interest for new tur crop support the prices. Meanwhile dull trading activity in chana reduce the prices.
- Moreover, as per latest release on 9th Dec. from Rajasthan Agricultural Department, sown area rose by5.60% to 1565 thousand ha. in comparison of last year's 1482 thousand ha.
- The planted area under gram also rise by 5.12% to 1528.5 thousand hectares in comparison of previous year's 1454 thousand hectares.

Pulses International Fundamental:

- Mixed tone witnessed during last week in international lentils markets.
- As per latest release from USDA on 1st Dec, 2011, U.S. dry edible bean production is forecast at 894,890 MT for 2011, down 38 percent from 2010. Planted area is estimated at 487,690 hectares, down 37 percent from last year's 777,520 hectares. Harvested area is forecast at 464,380 hectares, 38 percent below the previous year.
- Lentils production is forecasted at 231,870 MT for this year, fall of 46 percent from 2010 as on lower harvested area and yield per hectares.
- Meanwhile, huge fall of 62 percent is noticed in dry edible peas (Field peas) total production to 244,620 MT in 2011 as in comparison of last year.

Outlook: fresh buying interest in pulses at lower price levels may further supports the prices.

Indicative International Prices (C&F, $/MT): Dec.12, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	660	650
Tur Lemon	Burmese	625	635
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	660	670
Urad SQ*(New)	Burmese	710	720
Chickpea	Australian	615	605
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	10-12-11 #	12-12-11
US Dollar	51.91	52.42
Euro	69.48	69.94
Yen (100)	66.95	67.52
GBP	81.34	81.92

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Dec. 5, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	7603	Indore	5-Jan-12	383
	5-Feb12	5311		5-Feb12	211
Delhi	5-Jan-12	23722	Dewas	5-Jan-12	40
	5-Feb12	7264		5-Feb12	141

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-43	3137	3138	3072	3090
Jan-12	-46	3233	3244	3175	3196
Feb-12	-40	3300	3300	3241	3258
Mar-12	-40	3251	3260	3220	3230

Contract	Volume	Change	OI	Change
Dec-11	78,480	6,800	77,450	-9,050
Jan-12	95,640	14,360	143,780	7,070
Feb-12	14,680	2,400	38,060	-110
Mar-12	4,480	-1,170	34,960	630

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis*	0	-106	-168	-140
Dec-11		106	168	140
Jan-12			62	34
Feb-12				-28

Stocks	Demat	In-Process	Total
	10.12.11	10.12.11	10.12.11
Bikaner	25665	161	25826
Delhi	33368	0	33368
Indore	3725	0	3725
Dewas	181	0	181

Basis=Spot prices (*NCDEX) – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/12/2011	12/10/2011	
Chana	Mumbai	Australian	3250	3275	-25
	Delhi	Rajasthan	3250	3250	Unch
		Madhya pradesh	3350	3350	Unch
	Bikaner	Desi	3025	3025	Unch
	Indore	Kantewala	3250	3300	-50
	Kanpur	Desi	3550	3575	-25
	Latur	Gauran	3300	-	-
		Annagiri	3600	-	-
		G-12	3500	-	-
Peas	Mumbai	White American	2160	2170	-10
		White Canadian	2111	2111	Unch
		Green American	2725	2725	Unch
		Green Canadian	2625	2625	Unch
	Kanpur	Desi	2420	2420	Unch
Tur	Mumbai	Burmese Lemon	3375	3221	154
		Arusha	3200	3100	100
	Delhi	Burmese Lemon	3500	3425	75
	Chennai	Burmese Lemon	3125	3100	25
	Gulbarga	Red	4060	4025	35
	Latur	Red	4200	-	-
	Jalna	Red	2700	2700	Unch
	Jalgaon	Red	3600	3500	100
Masoor	Mumbai	Red Lentils	2650	2650	Unch
	Delhi	Chanti Export	4100	4100	Unch
		MP/ Kota Line	2900	2900	Unch
		UP/ Sikri Line	3100	3100	Unch
	Kanpur	Mill Delivery	2925	2920	5
		Bareilly Delivery	3000	2980	20
	Indore	Masra	3000	2950	50
Moong	Mumbai	Annaseva	3350	3300	50
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4400	4400	Unch
	Indore	Chamki	4400	4400	Unch
	Kanpur	Desi	3600	3600	Unch
	Jaipur	Desi	3800	3800	Unch
Urad	Mumbai	Burmese FAQ	3330	3275	55
	Delhi	Burmese FAQ	3250	3250	Unch
	Chennai	Burmese FAQ	3575	3525	50

		Burmese SQ	3925	3900	25
	Indore	Desi	3200	3100	100
		Maharashtra Line	3600	3500	100
	Vijayawada	Polished	3950	3950	Unch
	Jalgaon	Desi	3700	3500	200
	Ashoknagar	Desi	3100	2950	150

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/12/2011	**12/10/2011**	
Chana	Delhi	Rajasthan	25	20	5
		Madhya Pradesh	25	20	5
	Indore	Kantewala	1200	1200	Unch
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	7000	5000	2000
	Latur	Red	3000	-	-
	Jalgaon	Red	100	50	50
Masoor	Indore	Masra	700	800	-100
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	40000	40000	Unch
	Kanpur	Desi	150	150	Unch
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	3000	-	-
	Akola	Desi	3000	1000	2000
	Kanpur	Desi	2000	3000	-1000
	Ashoknagar	Desi	2000	2000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/12/2011	12/10/2011	
Tur	Jalgaon	6000	6000	Unch
	Latur	5900	-	-
	Indore	5600	5500	100
	Gulbarga	6000	6000	Unch
	Katni	5900	5900	Unch
	Katni (Sava)	4400	4400	Unch
Masoor	Kanpur (Malka)	3400	3300	100
	Indore	3500	3500	Unch
	Delhi (Badi Masoor)	3550	3550	Unch
	Delhi (Choti Masoor)	3975	3975	Unch
	Katni	3450	3450	Unch
Chana	Jalgaon	4300	4300	Unch
	Latur	4250	-	-
	Akola	4150	4150	Unch
	Kanpur	4000	4000	Unch
	Bikaner	3700	3700	Unch
	Indore	4275	4325	-50
	Delhi	3875	3875	Unch
	Gulbarga	4400	4400	Unch
Urad	Jalgaon	5500	5300	200
	Bikaner (Split)	4400	4300	100
	Indore	5800	5800	Unch
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5100	5050	50
	Indore	5700	5700	Unch