

Pulses Domestic Fundamentals:

- Mixed trend was witnessed in the pulses markets.
- Renewed buying interest for new tur crop support the prices. Meanwhile dull trading activity in chana reduce the prices in spot markets.
- As per latest release from Tamil Nadu Agricultural Department, rabi-pulses sown area rise by 24.64% to 3.333 lakh from the last year's 2.674 lakh ha.
- Moreover, as per latest release on 13th Dec. from Rajasthan Agricultural Department, sown area rose by 2.41% to 15.71 lakh ha. in comparison of last year's 15.34 lakh ha.
- The planted area under gram also rises by 1.86% to 15.34 lakh ha. in comparison of previous year's 15.06 lakh ha.
- Imported urad FAQ & SQ surge in tandem with rise in domestic markets.
- As per trade sources, almost 150 FCL of Urad cargo was booked by importers at both Mumbai and Chennai port.

Pulses International Fundamental:

- Mixed tone witnessed during last week in international lentils markets.
- Moreover, sluggish tone witnessed during last week in field pea markets.
- As per latest release from USDA on 1st Dec, 2011, U.S. dry edible bean production is forecast at 894,890 MT for 2011, down 38 percent from 2010. Planted area is estimated at 487,690 hectares, down 37 percent from last year's 777,520 hectares. Harvested area is forecast at 464,380 hectares, 38 percent below the previous year.
- Lentils production is forecasted at 231,870 MT for this year, fall of 46 percent from 2010 as on lower harvested area and yield per hectares.
- Meanwhile, huge fall of 62 percent is noticed in dry edible peas (Field peas) total production to 244,620 MT in 2011 as in comparison of last year.

Outlook: fresh buying interest in pulses at lower price levels may further supports the prices.

Indicative International Prices (C&F, \$/MT): Dec.13, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	660	650
Tur Lemon	Burmese	610	620
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	530	520
Yellow Peas*	Canadian	450	440
Yellow Peas	Ukrainian	390	380
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	640	650
Urad SQ*(New)	Burmese	700	710
Chickpea	Australian	615	605
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	12-12-11	13-12-11
US Dollar	52.42	53.40
Euro	69.94	70.44
Yen (100)	67.52	68.58
GBP	81.92	83.32

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Dec. 12, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	7203	Indore	5-Jan-12	170
	5-Feb12	5259		5-Feb12	211
Delhi	5-Jan-12	22210	Dewas	5-Jan-12	40
	5-Feb12	7214		5-Feb12	141

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	82	3093	3209	3043	3175
Jan-12	81	3198	3318	3152	3282
Feb-12	82	3263	3376	3221	3343
Mar-12	62	3225	3338	3197	3294

Contract	Volume	Change	OI	Change
Dec-11	106,020	27,540	66,380	-11,070
Jan-12	208,000	112,360	145,640	1,860
Feb-12	36,230	21,550	40,930	2,870
Mar-12	11,110	6,630	36,530	1,570

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis*	25	-82	-143	-94
Dec-11		107	168	119
Jan-12			61	12
Feb-12				-49

Stocks	Demat	In-Process	Total
	12.12.11	12.12.11	12.12.11
Bikaner	25464	160	25624
Delhi	33221	0	33221
Indore	3625	0	3625
Dewas	181	0	181

Basis=Spot prices (*NCDEX) – Futures prices (current),
Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/13/2011	12/12/2011	
Chana					
	Mumbai	Australian	3250	3250	Unch
	Delhi	Rajasthan	3225	3250	-25
		Madhya pradesh	3300	3350	-50
	Bikaner	Desi	3000	3025	-25
	Indore	Kantewala	3200	3250	-50
	Kanpur	Desi	3570	3550	20
	Latur	Gauran	3400	3300	100
		Annagiri	3700	3600	100
		G-12	3400	3500	-100
Peas	Mumbai	White American	2160	2160	Unch
		White Canadian	2101	2111	-10
		Green American	2725	2725	Unch
		Green Canadian	2625	2625	Unch
	Kanpur	Desi	2420	2420	Unch
Tur	Mumbai	Burmese Lemon	3350	3375	-25
		Arusha	3200	3200	Unch
	Delhi	Burmese Lemon	3500	3500	Unch
	Chennai	Burmese Lemon	3150	3125	25
	Gulbarga	Red	4051	4060	-9
	Latur	Red	4150	4200	-50
	Jalna	Red	2700	2700	Unch
	Jalgaon	Red	3600	3600	Unch
Masoor	Mumbai	Red Lentils	2750	2650	100
	Delhi	Chanti Export	4100	4100	Unch
		MP/ Kota Line	2900	2900	Unch
		UP/ Sikri Line	3100	3100	Unch
	Kanpur	Mill Delivery	3000	2925	75
		Bareilly Delivery	3100	3000	100
	Indore	Masra	2975	3000	-25
Moong	Mumbai	Annaseva	3500	3350	150
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4400	4400	Unch
	Indore	Chamki	4500	4400	100
	Kanpur	Desi	3650	3600	50
	Jaipur	Desi	3900	3800	100
Urad	Mumbai	Burmese FAQ	3350	3330	20
	Delhi	Burmese FAQ	3250	3250	Unch

	Chennai	Burmese FAQ	3525	3575	-50
		Burmese SQ	3900	3925	-25
	Indore	Desi	3200	3200	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	3900	3950	-50
	Jalgaon	Desi	3700	3700	Unch
	Ashoknagar	Desi	3150	3100	50

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/13/2011	12/12/2011	
Chana	Delhi	Rajasthan	20	25	-5
		Madhya Pradesh	20	25	-5
	Indore	Kantewala	1000	1200	-200
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	5000	7000	-2000
	Latur	Red	10000	3000	7000
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	800	700	100
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	50000	40000	10000
	Kanpur	Desi	100	150	-50
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	3000	3000	Unch
	Akola	Desi	400	3000	-2600
	Kanpur	Desi	1500	2000	-500
	Ashoknagar	Desi	1500	2000	-500

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/13/2011	12/12/2011	
Tur				
	Jalgaon	6000	6000	Unch
	Latur	5900	5900	Unch
	Indore	5600	5600	Unch
	Gulbarga	6000	6000	Unch
	Katni	5900	5900	Unch
	Katni (Sava)	4400	4400	Unch
Masoor	Kanpur (Malka)	3475	3400	75
	Indore	3500	3500	Unch
	Delhi (Badi Masoor)	3550	3550	Unch
	Delhi (Choti Masoor)	3975	3975	Unch
	Katni	3450	3450	Unch
Chana	Jalgaon	4300	4300	Unch
	Latur	4250	4250	Unch
	Akola	4025	4150	-125
	Kanpur	4000	4000	Unch
	Bikaner	3700	3700	Unch
	Indore	4250	4275	-25
	Delhi	3800	3875	-75
	Gulbarga	4400	4400	Unch
Urad	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4500	4400	100
	Indore	5800	5800	Unch
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5000	5100	-100
	Indore	5700	5700	Unch

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