AGRIWATCH

Pulses Daily Report

December 15th, 2011

Pulses Domestic Fundamentals:

- Mixed trend was witnessed in the pulses markets.
- Chana prices surge on fresh buying support from millers fronts amid lower reported arrivals in key domestic markets. While tur prices fell marginally due to sluggish trading activity in key markets.
- Lower crop output this year support the urad prices in domestic markets.
- As per latest release from Andhra Pradesh Agricultural Department, rabi-pulses sown area rise by 1.37% to 8.92 lakh ha. from the last year's 8.80 lakh ha. The planted area under gram also rises by 6.22% to 5.12 lakh ha. in comparison of previous year's 5.46 lakh ha.

Pulses International Fundamental:

- On tender front, USDA seeks tender for 1,000 MT of yellow spilt peas packed in 50 kg bags.The tender is for January-February shipments.
- As per latest release from Government of Alberta, this year Argentine chickpea crop was on higher side as compared to previous year while there is some quality concern among the buyers.
- Mixed tone witnessed during last week in international lentils markets.
- Moreover, sluggish tone witnessed during last week in field pea markets.

Outlook: fresh buying interest in pulses at lower price levels may further supports the prices.

Indicative International Prices (C&F, $/MT): Dec.14, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	-	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	550	540
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	390	380
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	-	-
Urad SQ*(New)	Burmese	-	-
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	13-12-11	14-12-11
US Dollar	53.40	53.57
Euro	70.44	69.89
Yen (100)	68.58	68.75
GBP	83.32	82.97

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Dec. 12, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	7203	Indore	5-Jan-12	170
	5-Feb12	5259		5-Feb12	211
Delhi	5-Jan-12	22210	Dewas	5-Jan-12	40
	5-Feb12	7214		5-Feb12	141

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-4	3176	3249	3142	3193
Jan-12	-7	3293	3358	3247	3296
Feb-12	-15	3360	3400	3308	3347
Mar-12	-20	3310	3330	3264	3300

Contract	Volume	Change	OI	Change
Dec-11	92,490	-13,530	52,610	-13,770
Jan-12	223,620	15,620	149,080	3,440
Feb-12	28,480	-7,750	39,470	-1,460
Mar-12	13,320	2,210	37,660	1,130

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis*	120	17	-34	13
Dec-11		103	154	107
Jan-12			51	4
Feb-12				-47

Stocks	Demat	In-Process	Total
	13.12.11	13.12.11	13.12.11
Bikaner	25464	160	25624
Delhi	33221	0	33221
Indore	3625	0	3625
Dewas	181	0	181

Basis=Spot prices (*NCDEX) – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/14/2011	12/13/2011	
Chana	Mumbai	Australian	3250	3250	Unch
	Delhi	Rajasthan	3300	3225	75
		Madhya pradesh	3400	3300	100
	Bikaner	Desi	3125	3000	125
	Indore	Kantewala	3350	3200	150
	Kanpur	Desi	3580	3570	10
	Latur	Gauran	3400	3400	Unch
		Annagiri	3700	3700	Unch
		G-12	3400	3400	Unch
Peas	Mumbai	White American	2170	2160	10
		White Canadian	2100	2101	-1
		Green American	2725	2725	Unch
		Green Canadian	2625	2625	Unch
	Kanpur	Desi	2430	2420	10
Tur	Mumbai	Burmese Lemon	3331	3350	-19
		Arusha	3175	3200	-25
	Delhi	Burmese Lemon	3500	3500	Unch
	Chennai	Burmese Lemon	-	3150	-
	Gulbarga	Red	4050	4051	-1
	Latur	Red	4250	4150	100
	Jalna	Red	2700	2700	Unch
	Jalgaon	Red	3600	3600	Unch
Masoor	Mumbai	Red Lentils	2700	2750	-50
	Delhi	Chanti Export	4200	4100	100
		MP/ Kota Line	3000	2900	100
		UP/ Sikri Line	3150	3100	50
	Kanpur	Mill Delivery	3000	3000	Unch
		Bareilly Delivery	3080	3100	-20
	Indore	Masra	3050	2975	75
Moong	Mumbai	Annaseva	3450	3500	-50
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4400	4400	Unch
	Indore	Chamki	4600	4500	100
	Kanpur	Desi	3650	3650	Unch
	Jaipur	Desi	4000	3900	100
Urad	Mumbai	Burmese FAQ	3375	3350	25
	Delhi	Burmese FAQ	3400	3250	150
	Chennai	Burmese FAQ	-	3525	-

		Burmese SQ	-	3900	-
	Indore	Desi	3200	3200	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	3925	3900	25
	Jalgaon	Desi	3700	3700	Unch
	Ashoknagar	Desi	3150	3150	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/14/2011	**12/13/2011**	
Chana	Delhi	Rajasthan	6	20	-14
		Madhya Pradesh	6	20	-14
	Indore	Kantewala	800	1000	-200
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	7000	5000	2000
	Latur	Red	7000	10000	-3000
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	800	800	Unch
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	30000	50000	-20000
	Kanpur	Desi	100	100	Unch
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	3000	3000	Unch
	Akola	Desi	300	400	-100
	Kanpur	Desi	2000	1500	500
	Ashoknagar	Desi	2000	1500	500

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/14/2011	12/13/2011	
Tur	Jalgaon	6000	6000	Unch
	Latur	5900	5900	Unch
	Indore	5600	5600	Unch
	Gulbarga	6000	6000	Unch
	Katni	5900	5900	Unch
	Katni (Sava)	4400	4400	Unch
Masoor	Kanpur (Malka)	3380	3475	-95
	Indore	3550	3500	50
	Delhi (Badi Masoor)	3650	3550	100
	Delhi (Choti Masoor)	4100	3975	125
	Katni	3500	3450	50
Chana	Jalgaon	4300	4300	Unch
	Latur	4250	4250	Unch
	Akola	4100	4025	75
	Kanpur	4050	4000	50
	Bikaner	3850	3700	150
	Indore	4350	4250	100
	Delhi	3900	3800	100
	Gulbarga	4400	4400	Unch
Urad	Jalgaon	5600	5500	100
	Bikaner (Split)	4450	4500	-50
	Indore	6200	5800	400
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5100	5000	100
	Indore	5700	5700	Unch