

Pulses Domestic Fundamentals:

- Pulses market mostly witnessed steady to firm tone.
- Chana prices surge on fresh buying support from millers fronts amid lower reported arrivals in key domestic markets.
- Lower crop output this year support the kharif pulse (tur, moong, and urad) prices in domestic markets.
- As per latest release from Bihar Agricultural Department, gram sown area fall by 4.87% to 0.78 lakh ha. from the last year's 0.82 lakh ha. The planted area under masoor also falls by 8.74% to 1.67 lakh ha. in comparison of previous year's 1.83 lakh ha.
- Moreover, this year planted area under gram in Maharashtra also dwindles by 18.8 % to 8.85 lakh ha. as compared to 10.91 lakh ha. in same period last year.

Pulses International Fundamental:

- On tender front, USDA seeks tender for 1,000 MT of yellow spilt peas packed in 50 kg bags. The tender is for January-February shipments.
- As per latest release from Government of Alberta, this year Argentine chickpea crop was on higher side as compared to previous year while there is some quality concern among the buyers.
- Mixed tone witnessed during last week in international lentils markets.
- Moreover, sluggish tone witnessed during last week in field pea markets.

Outlook: fresh buying interest in pulses at lower price levels may further supports the prices.

Indicative International Prices (C&F, \$/MT): Dec.15, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	610	620
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	550	540
Yellow Peas*	Canadian	450	440
Yellow Peas	Ukrainian	390	380
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	640	650
Urad SQ*(New)	Burmese	700	710
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	1000	1010
Moong	Australia	1110	1100
Moong Annashewa	Burmese	-	-

FOREX

Currency	14-12-11	15-12-11
US Dollar	53.57	54.23
Euro	69.89	70.46
Yen (100)	68.75	69.49
GBP	82.97	83.76

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Dec. 12, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	7203	Indore	5-Jan-12	170
	5-Feb12	5259		5-Feb12	211
Delhi	5-Jan-12	22210	Dewas	5-Jan-12	40
	5-Feb12	7214		5-Feb12	141

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-43	3200	3224	3161	3170
Jan-12	-41	3306	3330	3265	3275
Feb-12	-32	3350	3372	3317	3324
Mar-12	-65	3292	3306	3234	3234

Contract	Volume	Change	OI	Change
Dec-11	44,570	-47,920	45,280	-7,330
Jan-12	129,960	-93,660	146,560	-2,520
Feb-12	24,240	-4,240	41,690	2,220
Mar-12	8,370	-4,950	39,280	1,620

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis*	136	31	-18	72
Dec-11		105	154	64
Jan-12			49	-41
Feb-12				-90

Stocks	Demat	In-Process	Total
	14.12.11	14.12.11	14.12.11
Bikaner	25612	383	25995
Delhi	31991	0	31991
Indore	3226	0	3226
Dewas	181	0	181

Basis=Spot prices (*NCDEX) – Futures prices (current),
Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/15/2011	12/14/2011	
Chana					
	Mumbai	Australian	3250	3250	Unch
	Delhi	Rajasthan	3300	3300	Unch
		Madhya pradesh	3400	3400	Unch
	Bikaner	Desi	3125	3125	Unch
	Indore	Kantewala	3400	3350	50
	Kanpur	Desi	3620	3580	40
	Latur	Gauran	-	3400	-
		Annagiri	-	3700	-
		G-12	-	3400	-
Peas	Mumbai	White American	2175	2170	5
		White Canadian	2111	2100	11
		Green American	2750	2725	25
		Green Canadian	2600	2625	-25
	Kanpur	Desi	2450	2430	20
Tur	Mumbai	Burmese Lemon	3371	3331	40
		Arusha	3225	3175	50
	Delhi	Burmese Lemon	3575	3500	75
	Chennai	Burmese Lemon	3200	3200	Unch
	Gulbarga	Red	4000	4050	-50
	Latur	Red	-	4250	-
	Jalna	Red	-	2700	-
	Jalgaon	Red	-	3600	-
Masoor	Mumbai	Red Lentils	2725	2700	25
	Delhi	Chanti Export	4200	4200	Unch
		MP/ Kota Line	3000	3000	Unch
		UP/ Sikri Line	3150	3150	Unch
	Kanpur	Mill Delivery	3020	3000	20
		Bareilly Delivery	3100	3080	20
	Indore	Masra	3050	3050	Unch
Moong	Mumbai	Annaseva	3400	3450	-50
	Chennai	Pedishwa	5000	5000	Unch
	Delhi	Merta city(Mogar)	4400	4400	Unch
	Indore	Chamki	4600	4600	Unch
	Kanpur	Desi	3650	3650	Unch
	Jaipur	Desi	4000	4000	Unch
Urad	Mumbai	Burmese FAQ	3375	3375	Unch
	Delhi	Burmese FAQ	3500	3400	100
	Chennai	Burmese FAQ	3550	3575	-25



		Burmese SQ	3950	3975	-25
	Indore	Desi	3200	3200	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	3900	3925	-25
	Jalgaon	Desi	-	3700	-
	Ashoknagar	Desi	3200	3150	50

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/15/2011	12/14/2011	
Chana	Delhi	Rajasthan	10	6	4
		Madhya Pradesh	10	6	4
	Indore	Kantewala	800	800	Unch
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	6000	7000	-1000
	Latur	Red	-	7000	-
	Jalgaon	Red	-	100	-
Masoor	Indore	Masra	800	800	Unch
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	40000	30000	10000
	Kanpur	Desi	100	100	Unch
	Jalgaon	Chamki	-	100	-
Urad	Jalgaon	Desi	-	100	-
	Latur	Desi	-	3000	-
	Akola	Desi	-	300	-
	Kanpur	Desi	1500	2000	-500
	Ashoknagar	Desi	1500	2000	-500

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/15/2011	12/14/2011	
Tur				
	Jalgaon	-	6000	-
	Latur	-	5900	-
	Indore	5600	5600	Unch
	Gulbarga	5900	6000	-100
	Katni	5800	5900	-100
	Katni (Sava)	4300	4400	-100
Masoor	Kanpur (Malka)	3400	3380	20
	Indore	3550	3550	Unch
	Delhi (Badi Masoor)	3650	3650	Unch
	Delhi (Choti Masoor)	4100	4100	Unch
	Katni	3500	3500	Unch
Chana	Jalgaon	-	4300	-
	Latur	-	4250	-
	Akola	-	4100	-
	Kanpur	4075	4050	25
	Bikaner	3850	3850	Unch
	Indore	4350	4350	Unch
	Delhi	3900	3900	Unch
	Gulbarga	4400	4400	Unch
Urad	Jalgaon	-	5600	-
	Bikaner (Split)	4450	4450	Unch
	Indore	6200	6200	Unch
Moong	Jalgaon	-	5700	-
	Bikaner (Split)	5100	5100	Unch
	Indore	5700	5700	Unch

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