

## Pulses Domestic Fundamentals:

- A mixed tone featured in pulses prices during the Friday's trade.
- New Urad crop arrival started in Andhra Pradesh. Vijaywada market witnessed new urad arrivals of 100-150 bags and demand also remained good which supported the prices.
- New Tur arrivals increased in Gulbarga (Karnataka) to 12000 bags up by 6000 bags compared to previous day despite prices are up in Gulbarga amid good demand and lower crop estimate.
- Masoor prices also improved in the markets amid improvement in Tur sentiment.
- As per the latest crop progress report, as of Dec. 16<sup>th</sup>, 2011 sown area under pulses in the country is down by 1% to 129.46 lakh hectares as compared to corresponding period last year's 130.57 lakh hectares.

## Pulses International Fundamental:

- As per the latest report of Agriculture and Agri-Food Canada (AAFC), 2011-12 dry peas production fell by 30% to 2.1 MMT as compared to last year and overall dry peas supply is projected to fall by 32% to 2.7 MMT. It also lowered the lentil production estimate by 21% to 1.5 MMT. However, overall lentil supply is expected to increase by 14% to a record 2.3 MMT on higher carry-in stocks.
- AAFC also projected US dry peas and lentil production at lower side. Dry peas production expected at 0.25 MMT down by 60% as compared to last year and lentil production is estimated at 0.2 MMT down by 46% from last year.

**Outlook:** Tur, Urad prices are expected to improve further on improved demand while other pulses are mostly expected to remain range bound.

## Indicative International Prices (C&F, \$/MT): Dec.15, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	605*	610-615
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	550	540
Yellow Peas*	Canadian	440-450	440
Yellow Peas	Ukrainian	390	380
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	640*	650
Urad SQ*(New)	Burmese	690*	700
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	1000	1010
Moong	Australia	1110	1100
Moong Annashewa	Burmese	-	-

\*prices as on Dec 16, 2011

## FOREX

Currency	15-12-11	16-12-11
US Dollar	54.23	52.81
Euro	70.46	68.80
Yen (100)	69.49	67.80
GBP	83.76	82.00

(Source-RBI; #xe.com)

## NCDEX FED Stocks Position as of Dec. 12, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	7203	Indore	5-Jan-12	170
	5-Feb12	5259		5-Feb12	211
Delhi	5-Jan-12	22210	Dewas	5-Jan-12	40
	5-Feb12	7214		5-Feb12	141

## NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	32	3160	3207	3126	3205
Jan-12	35	3275	3314	3225	3312
Feb-12	30	3316	3360	3284	3356
Mar-12	-50	3242	3245	3188	3190

Contract	Volume	Change	OI	Change
Dec-11	43880	-690	37040	-8240
Jan-12	149370	19410	149420	2860
Feb-12	21800	-2440	45020	3330
Mar-12	6720	-1650	41340	2060

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis*	95	-12	-56	110
Dec-11		107	151	-15
Jan-12			44	-122
Feb-12				-166

Stocks	Demat	In-Process	Total
	15.12.11	15.12.11	15.12.11
Bikaner	25590	383	25973
Delhi	31367	0	31367
Indore	3226	0	3226
Dewas	181	0	181

Basis=Spot prices (\*NCDEX) – Futures prices (current),  
Stocks in MT & Prices in Rs/Qtl.

### Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/16/2011	12/15/2011	
Chana					
	Mumbai	Australian	3350	3250	100
	Delhi	Rajasthan	3300	3300	Unch
		Madhya pradesh	3350	3400	-50
	Bikaner	Desi	3075	3125	-50
	Indore	Kantewala	3300	3400	-100
	Kanpur	Desi	3600	3620	-20
	Latur	Gauran	3300	-	-
		Annagiri	3600	-	-
		G-12	3300	-	-
Peas	Mumbai	White American	2170	2175	-5
		White Canadian	2101	2111	-10
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2440	2450	-10
Tur	Mumbai	Burmese Lemon	3325	3371	-46
		Arusha	3150	3225	-75
	Delhi	Burmese Lemon	3550	3575	-25
	Chennai	Burmese Lemon	3200	3200	Unch
	Gulbarga	Red	4100	4000	100
	Latur	Red	4150	-	-
	Jalna	Red	2700	-	-
	Jalgaon	Red	3600	-	-
Masoor	Mumbai	Red Lentils	2750	2725	25
	Delhi	Chanti Export	4200	4200	Unch
		MP/ Kota Line	3000	3000	Unch
		UP/ Sikri Line	3150	3150	Unch
	Kanpur	Mill Delivery	3060	3020	40
		Bareilly Delivery	3160	3100	60
	Indore	Masra	3050	3050	Unch
Moong	Mumbai	Annaseva	3425	3400	25
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4400	100
	Indore	Chamki	4500	4600	-100
	Kanpur	Desi	3700	3650	50
	Jaipur	Desi	4000	4000	Unch
Urad	Mumbai	Burmese FAQ	3350	3375	-25
	Delhi	Burmese FAQ	3500	3500	Unch
	Chennai	Burmese FAQ	3525	3550	-25

		Burmese SQ	3925	3950	-25
	Indore	Desi	3200	3200	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	4200*	3900	300
	Jalgaon	Desi	3700	-	-
	Ashoknagar	Desi	3200	3200	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses., \*new urad prices

### Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/16/2011	12/15/2011	
Chana	Delhi	Rajasthan	10	10	Unch
		Madhya Pradesh	10	10	Unch
	Indore	Kantewala	1000	800	200
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	12000	6000	6000
	Latur	Red	4000	-	-
	Jalgaon	Red	100	-	-
Masoor	Indore	Masra	700	800	-100
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	25000	40000	-15000
	Kanpur	Desi	100	100	Unch
	Jalgaon	Chamki	100	-	-
Urad	Jalgaon	Desi	100	-	-
	Latur	Desi	3000	-	-
	Akola	Desi	400	-	-
	Kanpur	Desi	1000	1500	-500
	Ashoknagar	Desi	2000	1500	500

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

### Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/16/2011	12/15/2011	
Tur	Jalgaon	6000	-	-
	Latur	5950	-	-
	Indore	5600	5600	Unch
	Gulbarga	5900	5900	Unch
	Katni	5700	5800	-100
	Katni (Sava)	4400	4300	100



<b>Masoor</b>	Kanpur (Malka)	3470	3400	<b>70</b>
	Indore	3550	3550	<b>Unch</b>
	Delhi (Badi Masoor)	3650	3650	<b>Unch</b>
	Delhi (Choti Masoor)	4100	4100	<b>Unch</b>
	Katni	3500	3500	<b>Unch</b>
<b>Chana</b>	Jalgaon	4300	-	-
	Latur	4300	-	-
	Akola	4050	-	-
	Kanpur	4040	4075	<b>-35</b>
	Bikaner	3800	3850	<b>-50</b>
	Indore	4350	4350	<b>Unch</b>
	Delhi	3900	3900	<b>Unch</b>
	Gulbarga	4350	4400	<b>-50</b>
<b>Urad</b>	Jalgaon	5500	-	-
	Bikaner (Split)	4500	4450	<b>50</b>
	Indore	6200	6200	<b>Unch</b>
<b>Moong</b>	Jalgaon	5700	-	-
	Bikaner (Split)	5100	5100	<b>Unch</b>
	Indore	5700	5700	<b>Unch</b>

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