

Pulses Domestic Fundamentals:

- Pulses prices continue to feature a mixed tone during the Saturday's trade.
- Chana prices inched up in all the key markets amid improved demand for processed chana (dal) as well as lower area coverage particularly in Maharashtra and Karnataka.
- As of Dec. 9th, 2011 sown area under chana is down by 28000 hectares to 79.40 lakh hectares as compared same period last year.
- In tandem with improved chana sentiment, peas prices also improved in the markets.
- New urad arrivals in Vijaywada (AP) market increased to 2000 bags against 100 bags in previous days weighed on prices.
- Arrivals of new Tur declined in Gulbarga (Karnataka) market from 12000 bags up by 8000 bags and reportedly demand also remained subdued in the market, weighed on prices.

Pulses International Fundamental:

- As per the latest report of Agriculture and Agri-Food Canada (AAFC), 2011-12 dry peas production fell by 30% to 2.1 MMT as compared to last year and overall dry peas supply is projected to fall by 32% to 2.7 MMT. It also lowered the lentil production estimate by 21% to 1.5 MMT. However, overall lentil supply is expected to increase by 14% to a record 2.3 MMT on higher carry-in stocks.
- AAFC also projected US dry peas and lentil production at lower side. Dry peas production expected at 0.25 MMT down by 60% as compared to last year and lentil production is estimated at 0.2 MMT down by 46% from last year.

Outlook: Pulses prices are expected to improve further in the markets.

Indicative International Prices (C&F, \$/MT): Dec.15, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	605*	610-615
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	550	540
Yellow Peas*	Canadian	440-450	440
Yellow Peas	Ukrainian	390	380
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	630-640*	650
Urad SQ*(New)	Burmese	680-690*	700
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	1000	1010
Moong	Australia	1110	1100
Moong Annashewa	Burmese	-	-

*prices as on Dec 17, 2011

FOREX

Currency	16-12-11	17-12-11 #
US Dollar	52.81	52.52
Euro	68.80	68.53
Yen (100)	67.80	67.71
GBP	82.00	81.66

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Dec. 12, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	7203	Indore	5-Jan-12	170
	5-Feb12	5259		5-Feb12	211
Delhi	5-Jan-12	22210	Dewas	5-Jan-12	40
	5-Feb12	7214		5-Feb12	141

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	77	3208	3297	3208	3278
Jan-12	77	3314	3406	3309	3383
Feb-12	56	3361	3438	3358	3408
Mar-12	11	3205	3274	3205	3223

Contract	Volume	Change	OI	Change
Dec-11	28840	-15040	29140	-7900
Jan-12	164840	15470	149330	-90
Feb-12	35840	14040	47920	2900
Mar-12	12400	5680	44160	2820
	28840	-15040	29140	-7900

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis*	72	-33	-58	127
Dec-11		105	130	-55
Jan-12			25	-160
Feb-12				-185

Stocks	Demat	In-Process	Total
	16.12.11	16.12.11	16.12.11
Bikaner	25449	382	25831
Delhi	30663	0	30663
Indore	3226	0	3226
Dewas	181	0	181

Basis=Spot prices (*NCDEX) – Futures prices (current),
Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/17/2011	12/16/2011	
Chana					
	Mumbai	Australian	3275	3350	-75
	Delhi	Rajasthan	3350	3300	50
		Madhya pradesh	3425	3350	75
	Bikaner	Desi	3200	3075	125
	Indore	Kantewala	3400	3300	100
	Kanpur	Desi	3620	3600	20
	Latur	Gauran	3300	3300	Unch
		Annagiri	3600	3600	Unch
		G-12	3300	3300	Unch
Peas	Mumbai	White American	2175	2170	5
		White Canadian	2111	2101	10
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2410	2440	-30
Tur	Mumbai	Burmese Lemon	3325	3325	Unch
		Arusha	3125	3150	-25
	Delhi	Burmese Lemon	3550	3550	Unch
	Chennai	Burmese Lemon	3200	3200	Unch
	Gulbarga	Red	3950	4100	-150
	Latur	Red	4150	4150	Unch
	Jalna	Red	2700	2700	Unch
	Jalna*	White	4175	4100	75
	Akola*	Red	3500	3250	250
Masoor	Mumbai	Red Lentils	2750	2750	Unch
		Chanti Export	4200	4200	Unch
	Delhi	MP/ Kota Line	3000	3000	Unch
		UP/ Sikri Line	3150	3150	Unch
	Kanpur	Mill Delivery	3020	3060	-40
		Bareilly Delivery	3100	3160	-60
	Indore	Masra	3025	3050	-25
Moong	Mumbai	Annaseva	3425	3425	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4500	4500	Unch
	Kanpur	Desi	3700	3700	Unch
	Jaipur	Desi	3800	4000	-200
Urad	Mumbai	Burmese FAQ	3325	3350	-25

	Delhi	Burmese FAQ	3500	3500	Unch
	Chennai	Burmese FAQ	3500	3525	-25
		Burmese SQ	3900	3925	-25
	Indore	Desi	3100	3200	-100
		Maharashtra Line	3500	3600	-100
	Vijayawada	Polished*	4100	4200	-100
	Jalgaon	Desi	3700	3700	Unch
	Ashoknagar	Desi	3100	3200	-100

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses., *new urad prices

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/17/2011	12/16/2011	
Chana	Delhi	Rajasthan	15	10	5
		Madhya Pradesh	15	10	5
	Indore	Kantewala	1000	1000	Unch
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	8000	12000	-4000
	Latur	Red	4000	4000	Unch
	Jalna*	White	100	50	50
	Akola*	Red	25	-	-
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	800	700	100
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	40000	25000	15000
	Kanpur	Desi	150	100	50
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	3000	3000	Unch
	Akola	Desi	1000	400	600
	Kanpur	Desi	1000	1000	Unch
	Vijawada*	Polish	2000	100	1900
	Ashoknagar	Desi	1500	2000	-500

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/17/2011	12/16/2011	
Tur	Jalgaon	6000	6000	Unch
	Latur	5950	5950	Unch



	Indore	5600	5600	Unch
	Gulbarga	5900	5900	Unch
	Katni	5600	5700	-100
	Katni (Sava)	4200	4400	-200
Masoor	Kanpur (Malka)	3400	3470	-70
	Indore	3550	3550	Unch
	Delhi (Badi Masoor)	3650	3650	Unch
	Delhi (Choti Masoor)	4100	4100	Unch
	Katni	3500	3500	Unch
Chana	Jalgaon	4300	4300	Unch
	Latur	4300	4300	Unch
	Akola	4100	4050	50
	Kanpur	4050	4040	10
	Bikaner	3900	3800	100
	Indore	4400	4350	50
	Delhi	3925	3900	25
	Gulbarga	4350	4350	Unch
Urad	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4500	4500	Unch
	Indore	6200	6200	Unch
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5100	5100	Unch
	Indore	5600	5700	-100

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