AGRIWATCH

Pulses Daily Report

December 20th, 2011

Pulses Domestic Fundamentals:

- Steady to weak trend in pulses witnessed at key trading center.
- Reportedly, 25-30 containers of Australian chana arrived at Mumbai port which is priced at Rs.3600 per quintal.
- Improved demand for processed chana dal against lower stock availability supports the prices in major trading center. Meanwhile exported peas and desi moong remain flat during today's trading session.
- As per the latest crop progress report, as of Dec. 16th, 2011 sown area under pulses in the Rajasthan is up by 2.07% to 15.96 lakh hectares as compared to corresponding period last year's 15.64 lakh hectares. The gram planted area rise by 1.44% to 15.58 lakh ha. in comparison to last year 15.36 lakh ha.
- Moreover, rabi pulses sown area in Tamilnadu surge by 23.9% to 3.5 lakh ha. in comparison of last year sown area of 2.832 lakh ha.

Pulses International Fundamental:

- As per the latest report of Canadian Grain Commission (CGC), 22,600 MT of peas are being exported during the week ending on 11th December, 2011.
- Steady tone witnessed in Canadian field pea markets before the Christmas and New Year's holiday period.

Outlook: chana, urad prices are likely to improve further on improved demand while other pulses are mostly expected to remain range bound.

Indicative International Prices (C&F, $/MT): Dec.19, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	605	615
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	550	540
Yellow Peas*	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	630	640
Urad SQ*(New)	Burmese	680	690
Chickpea	Australian	615	605
Moong Pedishewa*	Burmese	1000	1010
Moong	Australia	1110	1100
Moong Annashewa	Burmese	-	-

FOREX

Currency	17-12-11 #	18-12-11
US Dollar	52.52	52.95
Euro	68.53	68.90
Yen (100)	67.71	67.95
GBP	81.66	82.03

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Dec. 12, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	7203	Indore	5-Jan-12	170
	5-Feb12	5259		5-Feb12	211
Delhi	5-Jan-12	22210	Dewas	5-Jan-12	40
	5-Feb12	7214		5-Feb12	141

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Dec-11	32	3298	3339	3267	3310
Jan-12	30	3385	3444	3364	3415
Feb-12	10	3420	3441	3393	3421
Mar-12	30	3251	3260	3184	3255

Contract	Volume	Change	OI	Change
Dec-11	28,640	-200	19,960	-9,180
Jan-12	133,640	-31,200	150,890	1,560
Feb-12	22,240	-13,600	46,400	-1,520
Mar-12	13,840	1,440	43,570	-590

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis*	112	7	1	167
Dec-11		105	111	-55
Jan-12			6	-160
Feb-12				-166

Stocks	Demat	In-Process	Total
	17.12.11	17.12.11	17.12.11
Bikaner	25350	701	26051
Delhi	29889	0	29889
Indore	3226	0	3226
Dewas	181	0	181

Basis=Spot prices (*NCDEX) – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/19/2011	12/17/2011	
Chana	Mumbai	Australian*	3600	3275	325
	Delhi	Rajasthan	3400	3350	50
		Madhya pradesh	3500	3425	75
	Bikaner	Desi	3250	3200	50
	Indore	Kantewala	3400	3400	Unch
	Kanpur	Desi	3625	3620	5
	Latur	Gauran	3200	3300	-100
		Annagiri	3600	3600	Unch
		G-12	3300	3300	Unch
Peas	Mumbai	White American	2170	2175	-5
		White Canadian	2111	2111	Unch
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2450	2410	40
Tur	Mumbai	Burmese Lemon	3275	3325	-50
		Arusha	3125	3125	Unch
	Delhi	Burmese Lemon	3500	3550	-50
	Chennai	Burmese Lemon	3150	3200	-50
	Gulbarga	Red*	3848	3950	-102
	Latur	Red	4150	4150	Unch
	Jalna	Red	2700	2700	Unch
	Jalna	White*	4200	4175	25
	Akola	Red*	3600	3500	100
	Jalgaon	Red	3600	3600	Unch
Masoor	Mumbai	Red Lentils	2750	2750	Unch
	Delhi	Chanti Export	4325	4200	125
		MP/ Kota Line	3000	3000	Unch
		UP/ Sikri Line	3200	3150	50
	Kanpur	Mill Delivery	2990	3020	-30
		Bareilly Delivery	3080	3100	-20
	Indore	Masra	3050	3025	25
Moong	Mumbai	Annaseva	3400	3425	-25
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4500	4500	Unch
	Kanpur	Desi	3800	3700	100
	Jaipur	Desi	3800	3800	Unch
Urad	Mumbai	Burmese FAQ	3300	3325	-25

	Delhi	Burmese FAQ	3500	3500	Unch
	Chennai	Burmese FAQ	3475	3500	-25
		Burmese SQ	3900	3900	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3550	3500	50
	Vijayawada	Polished*	4250	4100	150
	Jalgaon	Desi	3700	3700	Unch
	Ashoknagar	Desi	3100	3100	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/19/2011	12/17/2011	
Chana	Delhi	Rajasthan	15	15	Unch
		Madhya Pradesh	15	15	Unch
	Indore	Kantewala	1200	1000	200
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	10000	8000	2000
	Latur	Red	4000	4000	Unch
	Jalna	White*	100	100	Unch
	Akola	Red*	75	25	50
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	800	800	Unch
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	40000	40000	Unch
	Kanpur	Desi	150	150	Unch
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	4000	3000	1000
	Akola	Desi	200	1000	-800
	Kanpur	Desi	1000	1000	Unch
	Vijawada	Polish*	70	60	10
	Ashoknagar	Desi	1500	1500	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/19/2011	12/17/2011	
Tur	Jalgaon	6000	6000	Unch
	Latur	5950	5950	Unch
	Indore	5500	5600	-100
	Gulbarga*	5700	5900	-200
	Katni	5600	5600	Unch
	Katni (Sava)	4300	4200	100
Masoor	Kanpur (Malka)	3400	3400	Unch
	Indore	3600	3550	50
	Delhi (Badi Masoor)	3750	3650	100
	Delhi (Choti Masoor)	4300	4100	200
	Katni	3525	3500	25
Chana	Jalgaon	4300	4300	Unch
	Latur	4300	4300	Unch
	Akola	4100	4100	Unch
	Kanpur	4070	4050	20
	Bikaner	3850	3900	-50
	Indore	4425	4400	25
	Delhi	4000	3925	75
	Gulbarga	4350	4350	Unch
Urad	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4500	4500	Unch
	Indore	6000	6200	-200
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5200	5100	100
	Indore	5800	5600	200