

Pulses Domestic Fundamentals:

- Mostly steady to weak trend witnessed in pulses on lackluster trade activity amid cheap availability of vegetables.
- Imported pulses slipped on dull demand in tandem with fall in domestic prices.
- Indian government assigned Rs. 80 Cr. to aid various states to increase rabi sown acreage under essential pulses and food grains.
- As per the latest crop progress report, as of Dec. 20th, 2011 sown area under pulses in the Rajasthan is up by 2.16% to 16.06 lakh hectares as compared to corresponding period last year's 15.72 lakh hectares. The gram planted area rise by 1.56% to 15.67 lakh ha. in comparison to last year 15.43 lakh ha.
- The sown area under gram in Gujarat state decline by 3.9% to 1.821 lakh ha. in comparison of last year sown area of 1.896 lakh ha.
- While as per Andhra Pradesh Agriculture Department, the sown area under rabi pulses as on 21st Dec, 2011 rose by 4.75% to 9.91 lakh ha. as compared to 9.46 lakh ha. in corresponding period last year.
- The sown area under black gram in state surge by 48.16 % to 3.63 lakh ha. as compared to 2.45 lakh ha. in last year. However, Bengal gram sown area fall by 5.8% to 5.33 lakh ha..

Pulses International Fundamental:

- Steady tone witnessed in Canadian field pea markets before the Christmas and New Year's holiday period.
- As per the latest report of Canadian Grain Commission (CGC), 22,600 MT of peas are being exported during the week ending on 11th December, 2011.

Outlook: Prices are likely to remain steady to weak as on sluggish demand.

Indicative International Prices (C&F, \$/MT): 21st Dec., 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	595	605
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	620	630
Urad SQ*(New)	Burmese	670	680
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	1000	1010
Moong	Australia	1110	1100
Moong Annashewa	Burmese	-	-

FOREX

Currency	20-12-11	21-12-11
US Dollar	53.02	52.67
Euro	68.99	69.12
Yen (100)	68.03	67.72
GBP	82.34	82.52

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Dec. 19, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	6422	Indore	5-Jan-12	90
	5-Feb12	5116		5-Feb12	211
Delhi	5-Jan-12	18704	Dewas	5-Jan-12	40
	5-Feb12	7209		5-Feb12	141

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	-70	3372	3395	3264	3310
Feb-12	-108	3400	3402	3272	3300
Mar-12	-89	3255	3274	3135	3176
Apr-12	-65	3235	3260	3123	3178

Contract	Volume	Change	OI	Change
Jan-12	211,420	77,420	142,920	-1,410
Feb-12	92,260	62,100	52,750	580
Mar-12	28,320	15,030	39,530	-2,610
Apr-12	19,760	0	48,210	0

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis*	56	66	190	188
Jan-12		-10	-134	-132
Feb-12			-124	-122
Mar-12				2

Stocks	Demat	In-Process	Total
	21.12.11	21.12.11	21.12.11
Bikaner	25248	91	25339
Delhi	27962	0	27962
Indore	2975	0	2975
Dewas	181	0	181

Basis=Spot prices (*NCDEX) – Futures prices (current),
Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/21/2011	12/20/2011	
Chana					
	Mumbai	Australian*	3500	3600	-100
	Delhi	Rajasthan	3400	3400	Unch
		Madhya pradesh	3500	3500	Unch
	Bikaner	Desi	3250	3250	Unch
	Indore	Kantewala	3400	3350	50
	Kanpur	Desi	3620	3625	-5
	Latur	Gauran	3200	3250	-50
		Annagiri	3650	3650	Unch
		G-12	3300	3300	Unch
Peas	Mumbai	White American	2180	2180	Unch
		White Canadian	2121	2131	-10
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2460	2450	10
Tur	Mumbai	Burmese Lemon	3175	3211	-36
		Arusha	3050	3075	-25
	Delhi	Burmese Lemon	3400	3550	-150
	Chennai	Burmese Lemon	3050	3100	-50
	Gulbarga	Red*	3859	3850	9
	Latur	Red	4100	4011	89
	Jalna	Red	2700	2700	Unch
	Jalna	White*	4000	3950	50
	Akola	Red*	3600	3600	Unch
	Jalgaon	Red	3600	3600	Unch
Masoor	Mumbai	Red Lentils	2800	2800	Unch
	Delhi	Chanti Export	4325	4325	Unch
		MP/ Kota Line	3000	3000	Unch
		UP/ Sikri Line	3200	3200	Unch
	Kanpur	Mill Delivery	3030	3030	Unch
		Bareilly Delivery	3120	3100	20
	Indore	Masra	3050	3050	Unch
Moong	Mumbai	Annaseva	3350	3350	Unch
	Chennai	Pedishwa	5000	5000	Unch
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4500	4500	Unch
	Kanpur	Desi	3750	3800	-50
	Jaipur	Desi	3800	3800	Unch
Urad	Mumbai	Burmese FAQ	3175	3225	-50

	Delhi	Burmese FAQ	3400	3500	-100
	Chennai	Burmese FAQ	3400	3425	-25
		Burmese SQ	3900	3850	50
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3550	-50
	Vijayawada	Polished*	4200	4200	Unch
	Jalgaon	Desi	3700	3700	Unch
	Ashoknagar	Desi	3100	3100	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/21/2011	12/20/2011	
Chana	Delhi	Rajasthan	15	12	3
		Madhya Pradesh	15	12	3
	Indore	Kantewala	1000	1200	-200
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	10000	8000	2000
	Latur	Red	6000	5000	1000
	Jalna	White*	100	150	-50
	Akola	Red*	250	250	Unch
	Jalgaon	Red	100	100	Unch
Masoor	Indore	Masra	700	800	-100
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	40000	40000	Unch
	Kanpur	Desi	100	150	-50
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	2500	2500	Unch
	Akola	Desi	300	300	Unch
	Kanpur	Desi	400	500	-100
	Vijawada	Polished*	150	150	Unch
	Ashoknagar	Desi	2000	1500	500

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/21/2011	12/20/2011	
Tur				
	Jalgaon	6000	6000	Unch
	Latur	5800	5800	Unch
	Indore	5500	5400	100
	Gulbarga*	5800	5800	Unch
	Katni	5500	5600	-100
	Katni (Sava)	4200	4300	-100
Masoor	Kanpur (Malka)	3440	3425	15
	Indore	3550	3600	-50
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor)	4300	4300	Unch
	Katni	3500	3500	Unch
Chana	Jalgaon	4300	4300	Unch
	Latur	4200	4200	Unch
	Akola	4200	4200	Unch
	Kanpur	4070	4100	-30
	Bikaner	4000	4000	Unch
	Indore	4350	4375	-25
	Delhi	4025	4000	25
	Gulbarga	4400	4400	Unch
Urad	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4350	4400	-50
	Indore	6100	5800	300
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5100	5200	-100
	Indore	5600	5700	-100

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