

Pulses Domestic Fundamentals:

- Mostly weak trend witnessed in pulses on dull demand and sluggish buying activity In domestic markets.
- Meanwhile, improved demand of fresh tur crop from traders and processors front leads to improvement in prices.
- Imported pulses slipped on dull demand in tandem with fall in domestic prices.
- As per the latest crop progress report as on Dec. 22th, 2011, sown area under pulses in the Uttar Pradesh is up by 1.34% to 18.13 lakh hectares as compared to 17.89 lakh ha. in corresponding period last year's. The gram planted area rise by 2.08% to 8.33 lakh ha. in comparison to last year 8.16 lakh ha. The planted area under matar in state also rose by 18% to 4.08 lakh ha.. Meanwhile, sown area under masoor is down by 9% to 5.72 lakh ha.
- While as per Madhya Pradesh Agriculture Department, the sown area under rabi pulses as on 22nd Dec, 2011 rose by 2.13% to 41.15 lakh ha. as compared to 40.29 lakh ha.in corresponding period last year. The planted area under gram, matar and lentil surge by 0.79%, 13.55% and 5.55% to 31.85 lakh ha., 2.68 lakh ha. and 6.08 lakh ha. respectively.
- Moreover, in Chhattisgarh 7.11 Lakh hectares land has been planted under rabi pulses till 22nd Dec.,2011.

Pulses International Fundamental:

- As per latest US agricultural report, depreciation of Indian rupees slows the India pulses imports. Moreover, his year total pulses production in China surge by 7% to 4.2 MT. However, pulses production contribute less than 1% of China's annual grain and feed output and even obtain no production support from central government.
- On tender front, USDA release 60MT purchase tender of black beans for January to February shipments.

Outlook: Prices are likely to remain weak as on dull demand.

Indicative International Prices (C&F, \$/MT): 22nd Dec., 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	570	580
Tur Lemon	Burmese	590	600
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	450	460
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	510	520
Urad FAQ*(New)	Burmese	630	640
Urad SQ*(New)	Burmese	670	680
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	21-12-11	22-12-11
US Dollar	52.67	52.78
Euro	69.12	68.87
Yen (100)	67.72	67.63
GBP	82.52	82.73

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Dec. 19, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	6422	Indore	5-Jan-12	90
	5-Feb12	5116		5-Feb12	211
Delhi	5-Jan-12	18704	Dewas	5-Jan-12	40
	5-Feb12	7209		5-Feb12	141

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	-49	3293	3308	3235	3258
Feb-12	-53	3286	3305	3226	3247
Mar-12	-35	3164	3172	3114	3139
Apr-12	-34	3160	3170	3115	3137

Contract	Volume	Change	OI	Change
Jan-12	110,370	-101,050	135,980	-6,940
Feb-12	39,850	-52,410	53,050	300
Mar-12	15,240	-13,080	35,450	-4,080
Apr-12	8,450	-11,310	49,230	1,020

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis*	47	58	166	168
Jan-12		-11	-119	-121
Feb-12			-108	-110
Mar-12				-2

Stocks	Demat	In-Process	Total
	22.12.11	22.12.11	22.12.11
Bikaner	25030	91	25121
Delhi	26019	0	26019
Indore	2975	0	2975
Dewas	181	0	181

Basis=Spot prices (*NCDEX) – Futures prices (current),
Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/22/2011	12/21/2011	
Chana					
	Mumbai	Australian	3450	3500	-50
	Delhi	Rajasthan	3350	3400	-50
		Madhya pradesh	3425	3500	-75
	Bikaner	Desi	3175	3250	-75
	Indore	Kantewala	3300	3400	-100
	Kanpur	Desi	3550	3620	-70
	Latur	Gauran	3200	3200	Unch
		Annagiri	3650	3650	Unch
		G-12	3300	3300	Unch
Peas	Mumbai	White American	2181	2180	+1
		White Canadian	2111	2121	-10
		Green American	2725	2750	-25
		Green Canadian	2625	2600	+25
	Kanpur	Desi	2475	2460	+15
Tur	Mumbai	Burmese Lemon	3150	3175	-25
		Arusha	3050	3050	Unch
	Delhi	Burmese Lemon	3400	3400	Unch
	Chennai	Burmese Lemon	3050	3050	Unch
	Gulbarga	Red*	3850	3859	-9
	Latur	Red	4200	4100	+100
	Jalna	Red	2700	2700	Unch
	Jalna	White*	4000	4000	Unch
	Akola	Red*	3625	3600	+25
Masoor	Jalgaon	Red	3600	3600	Unch
	Mumbai	Red Lentils	2775	2800	-25
		Chanti Export	4350	4325	+25
	Delhi	MP/ Kota Line	3200	3000	+200
		UP/ Sikri Line	3350	3200	+150
		Mill Delivery	3030	3030	Unch
	Kanpur	Bareilly Delivery	3120	3120	Unch
		Masra	3000	3050	-50
Moong	Mumbai	Annaseva	3350	3350	Unch
	Chennai	Pedishwa	-	5000	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4500	4500	Unch
	Kanpur	Desi	3700	3750	-50
	Jaipur	Desi	3800	3800	Unch

Urad	Mumbai	Burmese FAQ	3150	3175	-25
	Delhi	Burmese FAQ	3400	3400	Unch
	Chennai	Burmese FAQ	3375	3400	-25
		Burmese SQ	3850	3900	-50
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished*	4000	4200	-200
	Jalgaon	Desi	3600	3700	-100
	Ashoknagar	Desi	2950	3100	-150

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

Pulses Arrivals in Key Centers:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/22/2011	12/21/2011	
Chana	Delhi*	Rajasthan	30	15	+15
		Madhya Pradesh	30	15	+15
	Indore	Kantewala	1000	1000	Unch
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	10000	10000	Unch
	Latur	Red	10000	6000	+4000
	Jalna	White*	200	100	+100
	Akola	Red*	75	250	-175
	Jalgaon	Red	150	100	+50
Masoor	Indore	Masra	700	700	Unch
Moong	Indore	Chamki	700	800	-100
	Jaipur	Desi	40000	40000	Unch
	Kanpur	Desi	100	100	Unch
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	3000	2500	+500
	Akola	Desi	300	300	Unch
	Kanpur	Desi	600	400	+200
	Vijawada	Polished*	150	150	Unch
	Ashoknagar	Desi	1500	2000	-500

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/22/2011	12/21/2011	
Tur				
	Jalgaon	6000	6000	Unch
	Latur	5800	5800	Unch
	Indore	5500	5500	Unch
	Gulbarga*	5800	5800	Unch
	Katni	5500	5500	Unch
	Katni (Sava)	4200	4200	Unch
Masoor	Kanpur (Malka)	3450	3440	+10
	Indore	3550	3550	Unch
	Delhi (Badi Masoor)	3700	3750	-50
	Delhi (Choti Masoor)	4400	4300	+100
	Katni	3500	3500	Unch
Chana	Jalgaon	4300	4300	Unch
	Latur	4200	4200	Unch
	Akola	4200	4200	Unch
	Kanpur	4050	4070	-20
	Bikaner	3900	4000	-100
	Indore	4325	4350	-25
	Delhi	4000	4025	-25
	Gulbarga	4400	4400	Unch
Urad	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4350	4350	Unch
	Indore	6000	6100	-100
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5100	5100	Unch
	Indore	5700	5600	+100

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